



**Fiscal Year 2022**  
**Financial Statements**  
**as of January 31, 2022**

**Balance Sheet**  
**as of January 31, 2022**

	<b>January</b>	<b>Comments</b>
<b>Assets</b>		
Cash and Cash Equivalents	710,346.05	
Board Designated Operating Reserve	513,457.05	
Receivables	66,806.00	Heartland Tires, GRH, OEO
Prepaid Expenses	17,349.89	
Inventory	65,954.68	
Investments	39,254.87	Principal Investment
Property and Equipment, net	1,610,332.63	
<b>Total Assets</b>	<b>3,023,501.17</b>	
<b>Liabilities</b>		
Accounts Payable & Other Accrued Liabilities	42,784.09	Payroll liabilities
Mortgage Payable (VB)-Hope Place	277,082.22	
Mortgage Payable (Finl One)-Admin Office	146,663.96	
<b>Total Liabilities</b>	<b>466,530.27</b>	
<b>Net Assets</b>		
Unrestricted-Undesignated		
Unrestricted-Board Designated Operating Reserve	1,861,574.00	
Temporarily Restricted	513,457.00	Heartland, Ratfield, HSF, Christ Lutheran
Current Year Net Surplus(Deficit)	232,333.00	
<b>Total Net Assets</b>	<b>(50,393.10)</b>	
	2,556,970.90	
<b>Total Liabilities &amp; Net Assets</b>	<b>3,023,501.17</b>	

**Income Statement  
as of January 31, 2022**

	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
DONATIONS, GIFTS, & GRANTS	47,302.34	103,750.00	(56,447.66)	
SPECIAL EVENTS	0.00	0.00	0.00	
OTHER SUPPORT	10,796.08	0.00	10,796.08	
PROGRAM SERVICE FEES	6,620.00	10,930.00	(4,310.00)	
HOPE'S CLOSET SALES.	0.00	0.00	0.00	
INVSTMT INC & OTHR GAIN(LOSS)	1,107.91	1,208.33	(100.42)	
<b>Total Income</b>	<b>65,826.33</b>	<b>115,888.33</b>	<b>(50,062.00)</b>	Typical slow start to the year. Finalizing budget in Feb.
<b>Expense</b>				
PAYROLL, TAXES, & BENEFITS	60,548.46	83,078.83	(22,530.37)	Under budget due to lower staff count.
CONTRACTED SRV & PROF FEES	13,217.40	16,350.50	(3,133.10)	Due to timing of audit.
INSURANCE.	3,068.59	2,532.00	536.59	
BULDING & FACILITIES EXPENSE	12,068.00	10,780.41	1,287.59	Snow Removal higher than expected.
SUPPLIES & MINOR EQUIPMT	248.18	1,791.66	(1,543.48)	
POSTAGE, MAILING, & DELIVERY	0.00	833.34	(833.34)	
STAFF, BOARD, & VOLUTEER EXP	203.49	1,613.34	(1,409.85)	Due to Virtual meeting.
PROGRAM EXPENSES	18,973.16	21,275.84	(2,302.68)	Due to lower donations?
PRINTING & PROMOTION EXPENSE	571.20	1,333.34	(762.14)	
TRAVEL & TRANSPORTATION	43.68	283.34	(239.66)	
LICENSES-MEMBRSHPS-DUES-FEES	3,504.83	3,361.00	143.83	
DEPRECIATION EXPENSE.	3,772.44	4,161.34	(388.90)	
<b>Total Expense</b>	<b>116,219.43</b>	<b>147,394.94</b>	<b>(31,175.51)</b>	
<b>Net Ordinary Income</b>	<b>(50,393.10)</b>	<b>(31,506.61)</b>	<b>(18,886.49)</b>	
<b>Net Income</b>	<b>(50,393.10)</b>	<b>(31,506.61)</b>	<b>(18,886.49)</b>	

**Statement of Revenue and Expense**  
**Fiscal Year 2022 - through January 31,2022**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Over(Under) YTD Budget</u>	<u>Full Year Budget</u>
<b><u>Revenue</u></b>				
Donations, Gifts, and Grants	\$47,302.34	\$103,750.00	(\$56,447.66)	1,245,000
Special Events, net	0.00	0.00	0.00	240,000
Inkind Contributions	10,796.08	0.00	10,796.08	100,000
Program Service Revenue	6,620.00	10,930.00	(4,310.00)	131,160
Store Sales	0.00	0.00	0.00	10,000
Investment & Other Income	1,107.91	1,208.33	(100.42)	14,500
	<b><u>\$65,826.33</u></b>	<b><u>\$115,888.33</u></b>	<b><u>(\$50,062.00)</u></b>	<b><u>1,740,660</u></b>
<b><u>Expense</u></b>				
Payroll, Taxes, and Benefits	60,548.46	83,078.83	(22,530.37)	959,445
Contracted Srvs & Professional Fees	13,217.40	16,350.50	(3,133.10)	196,206
Insurance	3,068.59	2,532.00	536.59	35,984
Building and Facilities Expense	12,068.00	10,780.41	1,287.59	129,365
Supplies and Equipment	248.18	1,791.66	(1,543.48)	21,500
Postage, Mailing & Delivery	0.00	833.34	(833.34)	10,000
Staff, Board, & Volunteer Expense	203.49	1,613.34	(1,409.85)	19,360
Program Expenses	18,973.16	21,275.84	(2,302.68)	255,310
Printing and Promotion Expenses	571.20	1,333.34	(762.14)	16,000
Travel and Transportation	43.68	283.34	(239.66)	3,400
Licenses, Membrshps, Dues, & Fees	3,504.83	3,361.00	143.83	40,819
Depreciation Expense	3,772.44	4,161.34	(388.90)	49,936
	<b><u>\$116,219.43</u></b>	<b><u>\$147,394.94</u></b>	<b><u>(\$31,175.51)</u></b>	<b><u>1,737,324</u></b>
<b>Net Surplus(Deficit)</b>	<b><u>(\$50,393.10)</u></b>	<b><u>(\$31,506.61)</u></b>	<b><u>(\$18,886.49)</u></b>	<b><u>3,336</u></b>

# HOPE 4 Youth Financial Dashboard YTD through January 31, 2022

