

**Fiscal Year End
2021 Financial
Statements
as of December 31, 2022**

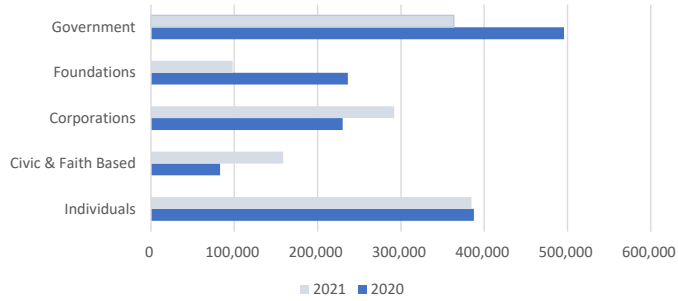
**Income Statement
as of December 31, 2021**

	Actual	Forecast	Budget	Actual to Forecast Variance	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense						
Income						
DONATIONS, GIFTS, & GRANTS	1,271,930.93	947,192.62	1,125,000.00	324,738.31	146,930.93	Big 4Q Push!!
SPECIAL EVENTS	150,360.32	184,219.00	225,000.00	(33,858.68)	(74,639.68)	
OTHER SUPPORT	112,707.88	75,275.42	120,000.00	37,432.46	(7,292.12)	
PROGRAM SERVICE FEES	136,867.62	118,152.18	158,920.00	18,715.44	(22,052.38)	
HOPE'S CLOSET SALES.	3,765.42	3,765.42	68,400.00		(64,634.58)	
INVSTMT INC & OTHR GAIN(LOSS)	13,159.92	11,918.48	13,660.00	1,241.44	(500.08)	
Total Income	1,688,792.09	1,340,523.12	1,710,980.00	348,268.97	(22,187.91)	~30% of total revenue - in December.
					0.00	
Expense					0.00	
PAYROLL, TAXES, & BENEFITS	829,771.56	829,451.47	1,051,440.00	320.09	(221,668.44)	Open ED, Elim of FD, Fin Mgr & Mktg roles open
CONTRACTED SRV & PROF FEES	270,755.95	234,939.14	126,490.00	35,816.81	144,265.95	Accting (\$97K), ED (\$37K), Legal (\$7K) & Marketing (\$18K)
INSURANCE.	29,534.14	21,814.08	32,060.00	7,720.06	(2,525.86)	
BULDING & FACILITIES EXPENSE	128,603.87	127,382.16	167,810.00	1,221.71	(39,206.13)	Hope's Closet Rent
SUPPLIES & MINOR EQUIPMT	6,700.13	8,189.28	6,270.00	(1,489.15)	430.13	
POSTAGE, MAILING, & DELIVERY	3,136.09	1,983.09	5,820.00	1,153.00	(2,683.91)	
STAFF, BOARD, & VOLUTEER EXP	11,274.94	12,242.83	31,440.00	(967.89)	(20,165.06)	Training down
PROGRAM EXPENSES	271,117.32	193,911.00	172,730.00	77,206.32	98,387.32	Spent more on youth!
PRINTING & PROMOTION EXPENSE	26,074.68	12,016.64	15,440.00	14,058.04	10,634.68	
TRAVEL & TRANSPORTATION	1,192.79	1,096.01	5,280.00	96.78	(4,087.21)	
LICENSES-MEMBRSHPS-DUES-FEES	44,294.17	38,771.20	46,460.00	5,522.97	(2,165.83)	
DEPRECIATION EXPENSE.	45,355.83	45,384.68	44,170.00	(28.85)	1,185.83	
Total Expense	1,667,811.47	1,527,181.58	1,705,410.00	140,629.89	(37,598.53)	
Net Ordinary Income	20,980.62	(186,658.46)	5,570.00	207,639.08	15,410.62	
Net Income	20,980.62	(186,658.46)	5,570.00	207,639.08	15,410.62	

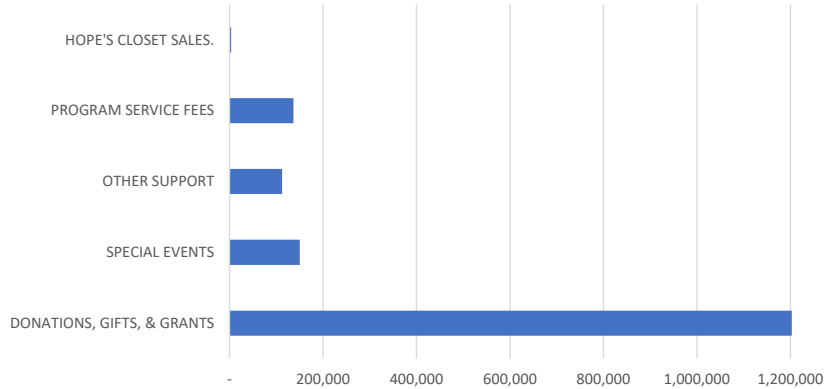
Balance Sheet
as of December 31, 2021

	December	Comments
Assets		
Cash and Cash Equivalents	679,272.41	
Board Designated Operating Reserve	512,469.04	
Receivables	160,816.00	Heartland Tires, GRH, OEO
Prepaid Expenses	11,659.10	
Inventory	65,954.68	Still needs to be adjusted
Investments	40,282.08	Principal Investment
Property and Equipment, net	1,614,105.07	
Total Assets	<u>3,084,558.38</u>	
Liabilities		
Accounts Payable & Other Accrued Liabilities	42,784.09	Payroll liabilities
Mortgage Payable (VB)-Hope Place	277,082.22	
Mortgage Payable (Finl One)-Admin Office	146,663.96	
Total Liabilities	<u>466,530.27</u>	
Net Assets		
Unrestricted-Undesignated	1,852,246.00	
Unrestricted-Board Designated Operating Reserve	512,469.04	
Temporarily Restricted	232,333.35	Heartland, Ratfield, HSF, Christ Lutheran
Current Year Net Surplus(Deficit)	20,980.07	
Total Net Assets	<u>2,618,028.46</u>	
Total Liabilities & Net Assets	<u>3,084,558.73</u>	

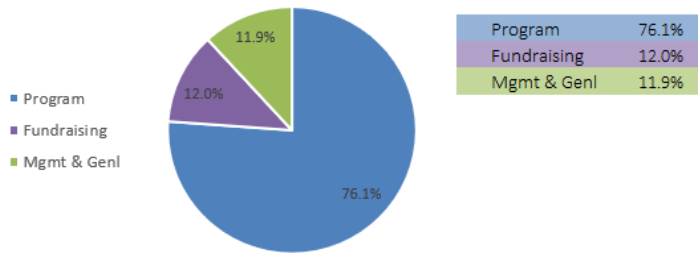
YOY Revenue



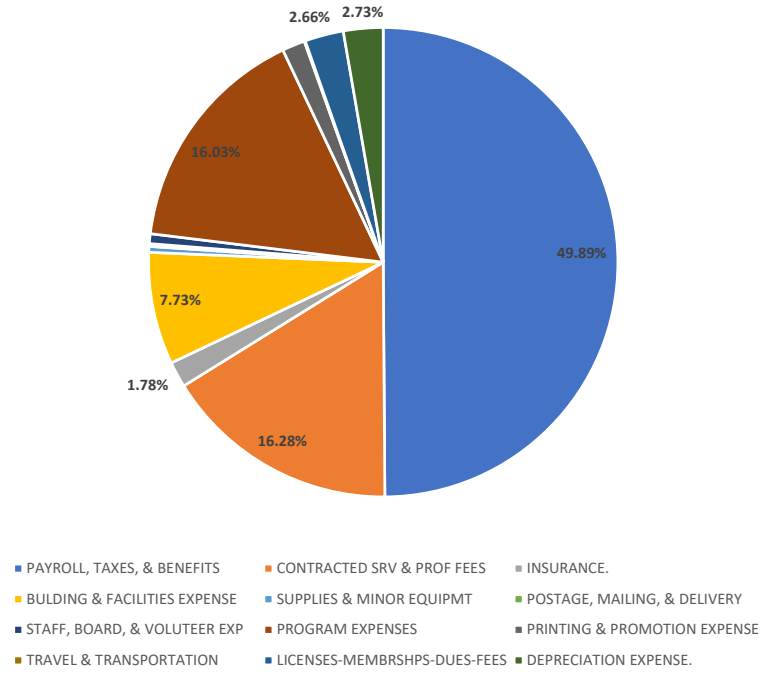
Revenue

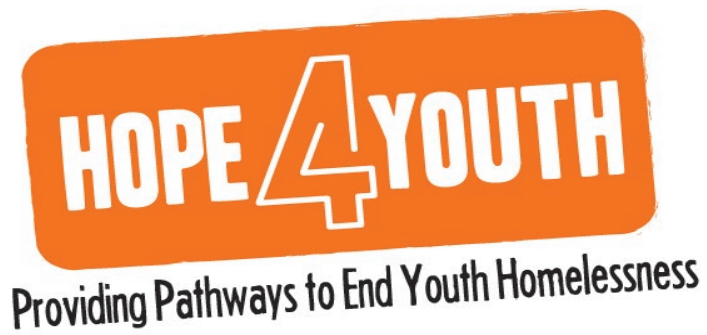


Expenses By Category



Expenses





Fiscal Year 2022
Financial Statements
as of January 31, 2022

Balance Sheet
as of January 31, 2022

	January	Comments
Assets		
Cash and Cash Equivalents	710,346.05	
Board Designated Operating Reserve	513,457.05	
Receivables	66,806.00	Heartland Tires, GRH, OEO
Prepaid Expenses	17,349.89	
Inventory	65,954.68	
Investments	39,254.87	Principal Investment
Property and Equipment, net	1,610,332.63	
Total Assets	3,023,501.17	
Liabilities		
Accounts Payable & Other Accrued Liabilities	42,784.09	Payroll liabilities
Mortgage Payable (VB)-Hope Place	277,082.22	
Mortgage Payable (Finl One)-Admin Office	146,663.96	
Total Liabilities	466,530.27	
Net Assets		
Unrestricted-Undesignated		
Unrestricted-Board Designated Operating Reserve	1,861,574.00	
Temporarily Restricted	513,457.00	Heartland, Ratfield, HSF, Christ Lutheran
Current Year Net Surplus(Deficit)	232,333.00	
Total Net Assets	(50,393.10)	
	2,556,970.90	
Total Liabilities & Net Assets	3,023,501.17	

**Income Statement
as of January 31, 2022**

	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	47,302.34	103,750.00	(56,447.66)	
SPECIAL EVENTS	0.00	0.00	0.00	
OTHER SUPPORT	10,796.08	0.00	10,796.08	
PROGRAM SERVICE FEES	6,620.00	10,930.00	(4,310.00)	
HOPE'S CLOSET SALES.	0.00	0.00	0.00	
INVSTMT INC & OTHR GAIN(LOSS)	1,107.91	1,208.33	(100.42)	
Total Income	65,826.33	115,888.33	(50,062.00)	Typical slow start to the year. Finalizing budget in Feb.
Expense				
PAYROLL, TAXES, & BENEFITS	60,548.46	83,078.83	(22,530.37)	Under budget due to lower staff count.
CONTRACTED SRV & PROF FEES	13,217.40	16,350.50	(3,133.10)	Due to timing of audit.
INSURANCE.	3,068.59	2,532.00	536.59	
BULDING & FACILITIES EXPENSE	12,068.00	10,780.41	1,287.59	Snow Removal higher than expected.
SUPPLIES & MINOR EQUIPMT	248.18	1,791.66	(1,543.48)	
POSTAGE, MAILING, & DELIVERY	0.00	833.34	(833.34)	
STAFF, BOARD, & VOLUTEER EXP	203.49	1,613.34	(1,409.85)	Due to Virtual meeting.
PROGRAM EXPENSES	18,973.16	21,275.84	(2,302.68)	Due to lower donations?
PRINTING & PROMOTION EXPENSE	571.20	1,333.34	(762.14)	
TRAVEL & TRANSPORTATION	43.68	283.34	(239.66)	
LICENSES-MEMBRSHPS-DUES-FEES	3,504.83	3,361.00	143.83	
DEPRECIATION EXPENSE.	3,772.44	4,161.34	(388.90)	
Total Expense	116,219.43	147,394.94	(31,175.51)	
Net Ordinary Income	(50,393.10)	(31,506.61)	(18,886.49)	
Net Income	(50,393.10)	(31,506.61)	(18,886.49)	

Statement of Revenue and Expense
Fiscal Year 2022 - through January 31,2022

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Over(Under) YTD Budget</u>	<u>Full Year Budget</u>
<u>Revenue</u>				
Donations, Gifts, and Grants	\$47,302.34	\$103,750.00	(\$56,447.66)	1,245,000
Special Events, net	0.00	0.00	0.00	240,000
Inkind Contributions	10,796.08	0.00	10,796.08	100,000
Program Service Revenue	6,620.00	10,930.00	(4,310.00)	131,160
Store Sales	0.00	0.00	0.00	10,000
Investment & Other Income	1,107.91	1,208.33	(100.42)	14,500
	<u>\$65,826.33</u>	<u>\$115,888.33</u>	<u>(\$50,062.00)</u>	<u>1,740,660</u>
<u>Expense</u>				
Payroll, Taxes, and Benefits	60,548.46	83,078.83	(22,530.37)	959,445
Contracted Srvs & Professional Fees	13,217.40	16,350.50	(3,133.10)	196,206
Insurance	3,068.59	2,532.00	536.59	35,984
Building and Facilities Expense	12,068.00	10,780.41	1,287.59	129,365
Supplies and Equipment	248.18	1,791.66	(1,543.48)	21,500
Postage, Mailing & Delivery	0.00	833.34	(833.34)	10,000
Staff, Board, & Volunteer Expense	203.49	1,613.34	(1,409.85)	19,360
Program Expenses	18,973.16	21,275.84	(2,302.68)	255,310
Printing and Promotion Expenses	571.20	1,333.34	(762.14)	16,000
Travel and Transportation	43.68	283.34	(239.66)	3,400
Licenses, Membrshps, Dues, & Fees	3,504.83	3,361.00	143.83	40,819
Depreciation Expense	3,772.44	4,161.34	(388.90)	49,936
	<u>\$116,219.43</u>	<u>\$147,394.94</u>	<u>(\$31,175.51)</u>	<u>1,737,324</u>
Net Surplus(Deficit)	<u>(\$50,393.10)</u>	<u>(\$31,506.61)</u>	<u>(\$18,886.49)</u>	<u>3,336</u>

HOPE 4 Youth Financial Dashboard YTD through January 31, 2022

