

**Resolution of the Directors of the Board
HOPE 4 Youth**


Pay off HOPE Place Mortgage

On August 1, 2022 the Board of Directors of HOPE 4 Youth proposed and approved the following resolution:

BE IT RESOLVED that the HOPE 4 Youth Board of Directors authorize LaChelle Williams to work directly with Financial One Credit Union utilizing funds in the Board Reserves Money Market fund to pay off HOPE Place Mortgage held at Village Bank. It is understood the full balance of \$XXX,XXX will be moved from the Money Market account to HOPE 4 Youth's current checking account with the intention of drafting a check to Village Bank for payment in full.

It is understood the remaining funds meets the Board Reserve guidelines of three to six months of cash or cash equivalent reserves.

Chair, Board of Directors



Date

8-7-22

Secretary, Board of Directors



Date

08/07/2022