

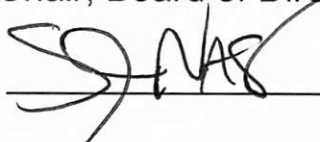
**Resolution of the Directors of the Board
HOPE 4 Youth**

Line of Credit with 21st Century Bank


On August 1, 2022, the Board of Directors of HOPE 4 Youth proposed and approved the following resolution:

BE IT RESOLVED that the HOPE 4 Youth Board of Directors authorize LaChelle Williams, Executive Director to work directly with 21st Century Bank to obtain a \$200,000 line of credit using HOPE Place as collateral to secure the line of credit. Our intent would be to first deplete our cash reserves before accessing the established line of credit.

It is understood before any funds would be drawn from this line of credit, HOPE 4 Youth’s Executive Director would first seek the Finance Committee’s recommendation and then obtain the Executive Committee’s approval. The General Board would be made aware of any financial transfer prior to advancing on the established line of credit.

Chair, Board of Directors


Date
8-7-22

Secretary, Board of Directors


Date
08/07/2022
