

BOARD OF DIRECTORS MEETING

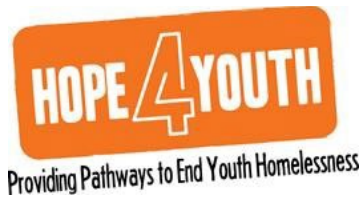
Monday, July 24, 2023

5:00pm – 7:00pm

Meeting Location: Anoka County Sheriff's Office
(If needed, virtual/call in within body of invitation)

AGENDA

	TIME
I. Call to Order (Steve Nash)	5:00pm
• Welcome and introduction	
II. Mission Moment (Pat Chen)	5:10pm
III. Chairman's Report (Steve Nash)	5:15pm
• Approval of Minutes	
○ Questions, discussion, removal	
• Confirmation of Agenda	
• Update on Executive Committee	
○ Audit Approval	
○ Fiscal responsibility of Board with new facility	
○ Vision of board and committee engagement	
Operational Updates	
IV. Operational Update (LaChelle Williams)	5:35pm
V. Advancement/Development Committee (JJ Slag Nikki Calvin)	5:50pm
VI. Program/Committee (Anna VonRueden LaChelle)	6:00pm
VII. Finance/Committee (Don Phillips Brooke Limanen)	6:10pm
Strategic Discussion: Presentation and Feedback	
I. Facility Roadmap (LaChelle Williams)	6:20pm
➤ Preparation steps	
i. Tours/meetings/outreach	
ii. DEED and MMB partnership/contract	
iii. Location identification	
iv. Building committee vision and timing	
v. Decisions regarding facility process	
VIII. Open Business	6:45pm
IX. Adjourn	7:00pm



HOPE 4 Youth Board of Directors

Meeting Minutes

Date: May 22, 2023

Time: 5:00 pm. Northtown YMCA or Zoom

Board Members Present: Don Phillip, Anna VonRueden, Linda Barnum, Julie Cole, Steve Nash,

Board Members Absent: JJ Slag, Paul Lenzmeier, Pat Chen, Brad Konik, Sue Woodard, Stephan Spears

Staff and Guests Present: LaChelle Williams, Mark McNamer, Nikki Calvin, Brooke Limanen, Representative Zack Stephenson, Danielle Snider (minutes)

Minutes:

Call to Order

- The meeting was called to order at 5:09 pm by Anna VonRueden.

Mission Moment (Representative Zack Stephenson)

- Representative Zack Stephenson surprised the Board by calling in tonight. The \$8 million funding line was passed by the Senate less than an hour ago and he believes that the House will vote in about an hour. He will connect with LaChelle tomorrow regarding a communication plan. This is a huge deal for our organization to not have to go into a significant capital campaign. We have the right team and infrastructure for this incredible opportunity. (He let LaChelle know at around 6:30 pm that it had passed the House as well. Governor Walz will sign this bill on Wednesday.)

Program Committee Update (Anna VonRueden/ Mark McNamer)

- The committee has a good focus on mental health. Anna has a lot of connections in this area. Pat has connections on the industry side of things. He has talked at length about engaging the community. There is also a new connection for employment and vocational programming.
- We received a \$30,000 FHPAP subgrant. This is for five months. Half of this will go toward direct support to youth getting them into housing and the other half will go toward staffing and operations. Anoka County has agreed to spend \$800k between now and the end of September. There is the potential to receive another \$20,000 through this program. We have improved our status in the community and it is really paying off.
- We have officially signed a new contract with Treehouse. They are a faith-based organization that focuses on youth development and ending youth hopelessness. They also have a true mentor program that we could use down the line.

Board Executive Committee Update (Steve Nash)

- It was a remarkably unremarkable meeting. There were no crisis to deal with. The Operations Plan was reviewed.
- Paul Lenzmeier has submitted his resignation. He is at a point where he is re-prioritizing his life and balance. We appreciate his time and service on the Board. We had a need for new board members before and the need is even greater now.
- When we sold the Administrative Offices, we put the proceeds from the sale into a Building Fund. We need to vote on whether to restrict these funds or not. There is no legal reason to restrict these funds. They are not donor-restricted since it was from the sale of the building. The recommendation from the Executive Committee was to not restrict it at this time. Don Phillips moved to not restrict the Building Fund, simply leaving it in its own account, which was seconded by Julie Cole. All were in favor. The motion carries.
- Don asked if there was a way that we appreciate Board members. He suggested a plaque or something to recognize our Board Members for their service. A thank you on social media was suggested as well.

- Don suggested reaching out to local law enforcement departments in addition to the Anoka County Sheriff's Office. He noted that there would likely be support from local law enforcement offices that want to have input and be seen being involved.
- Steve thanked the Board for their involvement with A Night 4 HOPE. It was a very great and successful event. Steve noted that sometimes all of the behind-the-scenes work goes unseen, and he thanked the staff for their hard work as well.

Approval of Minutes

- Motion made by Don Phillips, seconded by Julie Cole, and passed unanimously to approve the March 27, 2023 minutes.

Finance Committee Update (Brooke Limanen/Don Phillips)

- We have 9.3 months of cash on hand. We are continuing to see the trend of Individuals being down. This is likely due to the timing of our A Night 4 HOPE event. Everything is going well. It's nice that it's unremarkable, but the downward trend in Individuals is concerning. We are showing our strengths in other areas, as evidenced by the fact that we are trending ahead of our forecast as a whole. We thankfully have already planned to use the ERC dollars as a cushion. Don isn't sure that the position could be any better than it is. He is looking forward to our other funding opportunities in the coming months. LaChelle noted that we are going to incur about a \$40k overage in Payroll this year (which we had planned for) due to the additional funding from ERC and the two grants that we received but did not budget for.

Advancement Update (Nikki Kalvin/JJ Slag)

- A Night 4 HOPE raised over \$170,000. We met with the Committee and decided upon returning to Bunker on April 20, 2024, for next year's A Night 4 HOPE. We are currently updating our website and have made several changes and improvements across the website. Our Summer Appeal will hit July and will focus on parenting youth. There are several fall events on the horizon. Nikki and Mari had seven community speaking events last month. All of the Volunteer job descriptions have been updated and that page has been revamped. We are updating hours for Summer at the Donations Center to be every Wednesday and the second Saturday of each month.
- Volunteer and law enforcement recognition on social media was suggested. Don also suggested running an ad in the local newspapers.

Strategic Discussions: Presentation and Feedback (LaChelle Williams)

- Board Development
 - We did an internal gap analysis and determined the following:
 - Industry Needs – Finance (non-profit), Larger Business
 - Competency Needs – Fundraising, Construction, Mission/Program
 - Leadership Needs – Community Influencers
 - With regard to the New Facility body of work, the breakdown is as follows:
 - Board/Committee Responsibilities – New Facility Vision, Location Strategy, Funding Strategy, Financial Oversight, RFP Process (Architect, Construction)
 - Staff Responsibilities – Legislative arena, Community Launch, Building Design, Operational Direction, Program Vision, and Partnership Development
 - Board Development Brainstorming
 - The Building Committee getting up and running is a high priority. LaChelle confirmed that we are very open to having non-Board members serve on the Building Committee for the next year or two. We would love to have a “double-win” though and have these members want to continue to be involved with our organization. Continuity is very important to be able to execute long-term.
 - Steve noted that since the money is not coming through Anoka County, he likely has contacts through Anoka County that would be a resource.
 - Julie noted that Anoka County Commissioner Mandy Meisner may be a good fit for the Board. Steve shared that he believes she would be a fit as well.
 - A school district representative would be welcome as well.
 - Don suggested finding someone from Northeast Youth and Family Services. This would be someone who is in the field and has connections in this arena.
 - Don has a potential BIPOC resource. He and LaChelle will connect to share this information.
 - LaChelle will look into local fire departments as well.

- Don suggested Shane Price. LaChelle suggested reaching out to him to see if there was an Anoka County counterpart he would recommend.
- Don also suggested Joe O'Brien as well. Per Don, he raises a lot of money for the community.
- Julie also suggested connecting with Sue Woodard, as she is very connected.
- As you percolate, please bring forward nominees to LaChelle. She will then bring them to the Executive and Nomination Committees to vet. We will then determine the best person to make the ask. The new board member will then be onboarded to the Board.
- Anna suggested that having a previous HOPE 4 Youth participant serve on the Board would be powerful. It was suggested to have two so that they do not feel tokenized and have a safe space. This would be a good development opportunity for mentorship and support for the former youth. Anna believes that them having a seat at the table is important. LaChelle suggested creating a runway from the current Youth Advisory Committee to potentially roll something like this out in January 2024.

Adjourn

- **Motion** to adjourn was made by Anna VonRueden, seconded by Julie Cole, and approved unanimously.

The meeting ended at 6:59 pm.

Respectfully Submitted,

Danielle Snider, Administrative Coordinator

Action Items:

- Nikki to look back through Kristin's files for previous Board Appreciation gifts/ideas/departure process. A plaque and social media post were suggested.
- Send 2023 Save the Date and One Pager to board
- Look into Volunteer and law enforcement recognition in the local newspapers and social media.
- Find Board recruitment one-pager in files to refresh for potential board members

Upcoming Events:

- Heartland Tire Golf Tournament – August 21, 2023
- The Darkest Night 4K – September 16, 2023
- Hunt 4 HOPE – September 22, 2023
- Clays 4 Youth – October 3, 2023
- Inspiring HOPE Breakfast – October 25, 2023
- Out of the Cold – November 16, 2023



Executive Governance Summary

HOPE 4 Youth, Inc.

Coon Rapids, Minnesota

For the year ended December 31, 2022



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Report Date, 2023

Board of Directors
HOPE 4 Youth, Inc.
Coon Rapids, Minnesota

We have audited the financial statements of the HOPE 4 Youth, Inc. (the Organization), a Minnesota non-profit organization, as of and for the year ended December 31, 2022, and have issued our report thereon dated Report Date, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 21, 2022. Professional standards also require that we communicate to you the following related to our audit.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements of HOPE 4 Youth, Inc. as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. As described in Note 1, HOPE 4 Youth, Inc. changed accounting policies related to in-kind disclosure requirements by adopting FASB Accounting Standards Update (ASU) No. 2020-07, Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets, in 2022. Additionally, the Organization changed accounting policies related to the classification of leases by adopting FASB Accounting Standards Update (ASU) No. 2016-02, Leases (Topic 842), in 2022. Accordingly, the accounting change has been applied to the current year financials, using an election to present leases as if they had always been accounted for in this way as of January 1, 2022, without changing the results of the prior years. Accordingly, the accounting change has been retrospectively applied to prior periods presented as if the policy had always been used. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant estimates affecting the financial statements were:

- Management's estimate of the depreciation of property and equipment is based on the estimated useful life of the assets. We evaluated the key factors and assumptions used to develop the depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the expense allocation is based on management's judgment. We evaluated the key factors and assumptions used to develop the allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representations letter dated Report Date, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.



* * * * *

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data. The comments and recommendations in the report are purely constructive in nature, and should be read in this context.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Abdo

Minneapolis, Minnesota

Report Date, 2023





Financial Statements

HOPE 4 Youth, Inc.

Coon Rapids, Minnesota

For the Year Ending December 31, 2022



Edina Office

5201 Eden Avenue, Ste 250
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HOPE 4 Youth, Inc.
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
HOPE 4 Youth, Inc.
Coon Rapids, Minnesota

Opinion

We have audited the accompanying financial statements of HOPE 4 Youth, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HOPE 4 Youth, Inc. as of December 31, 2022 and 2021 the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of HOPE 4 Youth, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HOPE 4 Youth, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Abdo

Minneapolis, Minnesota

Report Date, 2023



FINANCIAL STATEMENTS

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HOPE 4 Youth, Inc.
Statements of Financial Position
For the Years Ended December 31, 2022 and 2021

Assets	2022	2021
Current Assets		
Cash and cash equivalents - general	\$ 957,134	\$ 679,272
Cash and cash equivalents - board designated operating reserve	186,463	512,469
Accounts, grants, and contracts receivable	24,351	88,346
Pledges receivable, net of discount of \$0 and \$654 for 2022 and 2021, respectively	-	72,470
Inventory	34,410	48,000
Prepaid expenses	28,653	11,659
Total Current Assets	<u>1,231,011</u>	<u>1,412,216</u>
Property and Equipment		
Land	325,000	369,000
Buildings and improvements	1,174,795	1,422,736
Machinery and equipment	16,574	16,574
Vehicles	25,297	25,297
Total Property and Equipment	<u>1,541,666</u>	<u>1,833,607</u>
Accumulated Depreciation	<u>(231,562)</u>	<u>(219,502)</u>
Property and Equipment, Net	<u>1,310,104</u>	<u>1,614,105</u>
Other Assets		
Investments	186,402	40,282
Financing right-of-use asset, net	10,795	-
Total Other Assets	<u>197,197</u>	<u>40,282</u>
Total Assets	<u><u>\$ 2,738,312</u></u>	<u><u>\$ 3,066,603</u></u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 22,496	\$ 4,775
Accrued liabilities	57,315	38,009
Mortgage payable-current portion	-	29,177
Financing lease liability, current portion	2,252	-
Total Current Liabilities	<u>82,063</u>	<u>71,961</u>
Long-term Liabilities		
Mortgage payable, non-current	-	394,569
Financing lease liability	8,605	-
Total Long-term Liabilities	<u>8,605</u>	<u>394,569</u>
Total Liabilities	<u>90,668</u>	<u>466,530</u>
Net Assets		
Without Donor Restriction		
Undesignated	2,445,246	1,977,409
Board designated, operating reserve	186,463	512,469
Total Net Assets Without Donor Restriction	<u>2,631,709</u>	<u>2,489,878</u>
With Donor Restrictions	<u>15,935</u>	<u>110,195</u>
Total Net Assets	<u>2,647,644</u>	<u>2,600,073</u>
Total Liabilities and Net Assets	<u><u>\$ 2,738,312</u></u>	<u><u>\$ 3,066,603</u></u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Activities
For the Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Support			
Support			
Donations, gifts, and contracts	\$ 1,078,334	\$ 49,742	\$ 1,128,076
Special events, net of expenses of \$117,132	251,178	-	251,178
In-kind contributions	154,860	-	154,860
Total Support	<u>1,484,372</u>	<u>49,742</u>	<u>1,534,114</u>
Revenue			
Program service fees	127,347	-	127,347
Hope's Closet store sales	3,855	-	3,855
Interest and investment income, net of fees of \$707	8,631	-	8,631
Other revenue	60,733	-	60,733
Total Revenue	<u>200,566</u>	<u>-</u>	<u>200,566</u>
Net Assets Released from Restriction	<u>144,002</u>	<u>(144,002)</u>	<u>-</u>
Total Revenues and Support	<u>1,828,940</u>	<u>(94,260)</u>	<u>1,734,680</u>
Expenses			
Program services	1,298,954	-	1,298,954
Support services			
Management and general	165,750	-	165,750
Fundraising	222,405	-	222,405
Total Support Services	<u>388,155</u>	<u>-</u>	<u>388,155</u>
Total Expenses	<u>1,687,109</u>	<u>-</u>	<u>1,687,109</u>
Change in Net Assets	141,831	(94,260)	47,571
Net Assets, Beginning of Year	<u>2,489,878</u>	<u>110,195</u>	<u>2,600,073</u>
Net Assets, End of Year	<u>\$ 2,631,709</u>	<u>\$ 15,935</u>	<u>\$ 2,647,644</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Activities (Continued)
For the Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains, and Other Support			
Support			
Donations, gifts, and contracts	\$ 987,999	\$ 88,333	\$ 1,076,332
Special events, net of expenses of \$59,897	150,410	-	150,410
In-kind contributions	112,708	-	112,708
Total Support	<u>1,251,117</u>	<u>88,333</u>	<u>1,339,450</u>
Revenue			
Program service fees	136,868	-	136,868
Hope's closet store sales	3,765	-	3,765
Interest and investment income - net of fees of \$446	13,085	-	13,085
Other revenue	25	-	25
Total Revenues	<u>153,743</u>	<u>-</u>	<u>153,743</u>
Net Assets Released from Restriction	<u>273,449</u>	<u>(273,449)</u>	<u>-</u>
Total Revenues and Support	<u>1,678,309</u>	<u>(185,116)</u>	<u>1,493,193</u>
Expenses			
Program services	1,286,162	-	1,286,162
Support services			
Management and general	199,580	-	199,580
Fundraising	200,025	-	200,025
Total Support Services	<u>399,605</u>	<u>-</u>	<u>399,605</u>
Total Expenses	<u>1,685,767</u>	<u>-</u>	<u>1,685,767</u>
Change in Net Assets	(7,458)	(185,116)	(192,574)
Net Assets, Beginning of Year	<u>2,497,336</u>	<u>295,311</u>	<u>2,792,647</u>
Net Assets, End of Year	<u>\$ 2,489,878</u>	<u>\$ 110,195</u>	<u>\$ 2,600,073</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Functional Expenses
For the Year Ended December 31, 2022

	Program Services	Fundraising	Mangement and General	Total Supporting Services	Total
Payroll, Taxes and Benefits	\$ 624,051	\$ 164,000	\$ 74,235	\$ 238,235	\$ 862,286
Contract Services and Professional Fees	160,994	24,897	54,147	24,897	240,038
Insurance	25,594	1,258	8,778	1,258	35,630
Building and Facilities	129,900	2,541	10,742	2,541	143,183
Supplies and Minor Equipment	3,238	786	2,020	786	6,044
Postage, Mailing and Delivery	-	4,030	365	4,030	4,395
Staff, Board and Volunteer Expenses	4,260	2,265	4,307	2,265	10,832
Youth Support	281,925	210	498	210	282,633
Printing and Promotion	4,551	7,487	2,974	7,487	15,012
Travel and Transportation	1,167	256	375	256	1,798
Licenses, Memberships, Dues and Fees	17,818	12,554	6,399	12,554	36,771
Miscellaneous	2,945	-	-	-	2,945
Depreciation and Amortization	42,511	2,121	910	2,121	45,542
Total Expenses	<u>\$ 1,298,954</u>	<u>\$ 222,405</u>	<u>\$ 165,750</u>	<u>\$ 296,640</u>	<u>\$ 1,687,109</u>

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HOPE 4 Youth, Inc.
Statements of Functional Expenses (Continued)
For the Year Ended December 31, 2021

	Program Services	Fundraising	Management and General	Total Supporting Services	Total
Payroll, Taxes and Benefits	\$ 598,473	\$ 125,891	\$ 105,421	\$ 231,312	\$ 829,785
Contract Services and Professional Fees	170,204	29,679	70,873	100,552	270,756
Insurance	21,751	1,180	6,603	7,783	29,534
Building and Facilities	121,305	4,869	2,430	7,299	128,604
Supplies and Minor Equipment	5,658	247	795	1,042	6,700
Postage, Mailing and Delivery	135	2,768	233	3,001	3,136
Staff, Board and Volunteer Expenses	6,374	1,483	3,418	4,901	11,275
Youth Support	266,564	-	4,554	4,554	271,118
Printing and Promotion	7,792	18,260	23	18,283	26,075
Travel and Transportation	916	265	12	277	1,193
Licenses, Memberships, Dues and Fees	26,968	13,084	4,241	17,325	44,293
Miscellaneous	17,942	-	-	-	17,942
Depreciation	42,080	2,299	977	3,276	45,356
Total Expenses	<u>\$ 1,286,162</u>	<u>\$ 200,025</u>	<u>\$ 199,580</u>	<u>\$ 399,605</u>	<u>\$ 1,685,767</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities		
Change in net assets	\$ 47,571	\$ (192,574)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Gain on sale of fixed asset	(58,468)	-
Depreciation and amortization expense	45,542	45,356
Net realized and unrealized investment gain	(146,120)	(698)
(Increase) decrease in assets:		
Accounts, grants and contracts receivable	63,995	(5,023)
Pledges receivable	72,470	100,669
Inventory	13,590	22,508
Prepaid expenses	(16,994)	(1,155)
Increase (decrease) in liabilities:		
Accounts payable	17,721	(41,989)
Accrued salaries	19,306	(3,506)
Net Cash Provided (Used) by Operating Activities	<u>58,613</u>	<u>(76,412)</u>
Cash Flows from Investing Activities		
Proceeds from sale of fixed assets	<u>317,909</u>	<u>-</u>
Cash Flows from Financing Activities		
Principal payments on long-term debt	(423,746)	(25,505)
Principal payments on lease liability	(920)	-
Net Cash Used by Financing Activities	<u>(424,666)</u>	<u>(25,505)</u>
Change in Cash and Cash Equivalents	(48,144)	(101,917)
Cash and Cash Equivalents, Beginning of Year	<u>1,191,741</u>	<u>1,293,658</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,143,597</u>	<u>\$ 1,191,741</u>
Reconciliation of Cash and Cash Equivalents:		
Amounts reported within the Statement of Financial Position that sum to the total above:		
Cash and cash equivalents - general	\$ 957,134	\$ 690,763
Cash and cash equivalents - board designated operating reserve	<u>186,463</u>	<u>500,978</u>
Total Cash and Cash Equivalents	<u>\$ 1,143,597</u>	<u>\$ 1,191,741</u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for:		
Interest	<u>\$ 130</u>	<u>\$ 19,609</u>
Supplemental Disclosure of Noncash Investing and Financing Activities		
Right-of-use assets obtained in exchange for new financing lease liabilities	<u>\$ 11,777</u>	<u>\$ -</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies

A. Nature of Activities

HOPE 4 Youth, Inc. (the Organization or HOPE) is a not-for-profit organization, incorporated on December 13, 2012 under the laws of the State of Minnesota. The Organization provides a Drop-In Center for youth ages 16 to 24 who are experiencing homelessness in the north metro suburbs. At the Drop-In Center, youth are provided with services and resources including basic needs such as food, water, clothing, personal hygiene products, and other essential survival items (which are mainly received through donations), hot meals, laundry facilities, private showers, computer and internet access, and case management. HOPE also partners with other service providers and educators in the north metro suburbs to help provide homeless youth with housing options through their housing navigation and outreach programs that prevent and address homelessness. In addition, HOPE provides access to education and employment opportunities in partnership with the Anoka County Workforce.

Since incorporation, the Organization added additional services to homeless youth by establishing a long-term transitional living facility aimed at transitioning homeless youth to permanent affordable housing. Youth receive wrap-around services on site at the "HOPE Place," including full-time case management.

Additionally, in 2017, HOPE entered into a lease agreement to open a resale boutique store, "HOPE's Closet" in Champlin, Minnesota. Utilizing volunteers, HOPE's Closet began operating in early 2018, selling donated high-quality women's clothing and home décor. Hope's Closet closed during 2022.

B. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets of HOPE 4 Youth, Inc. and related changes are classified and reported as follows:

Net Assets Without Donor Restrictions (Unrestricted) - Those resources over which the Board of Directors has discretionary control.

Net Assets With Donor Restrictions (Restricted) - Those resources subject to donor imposed restrictions which will be satisfied by actions of the Organization or passage of time or that are to be maintained permanently by the Organization. There are no net assets to be maintained permanently.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

D. Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Organization considers investments with an original maturity of three months or less to be cash equivalents.

E. Investments

Investments are generally recorded at fair value based upon quoted market prices, when available, or estimates of fair value. Investment income or loss and unrealized gains or losses are included in the statement of activities as increases or decreases in unrestricted net assets unless the income or loss is restricted by the donor or law. Investments consist of money market securities and mutual funds held with a broker. Investments are classified as available-for-sale investments with unrealized gains and losses recognized in the current period.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies (Continued)

F. Accounts Receivable

Accounts receivable consists of transitional housing rent and services provider subsidies. Accounts receivable are stated at the amount management expects to collect from balances outstanding at year-end. Management considers all receivables fully collectible; accordingly, no allowance for doubtful accounts is recorded. If amounts become uncollectible, they are charged to activities when that determination is made. Balances that are still outstanding after management has used reasonable collection efforts are written off.

G. Grants Receivable

Grants receivable consist of amounts due from government agencies or private donors, based on the terms of the related grant agreements. Management periodically reviews the status of all grants receivable for collectability. The Organization provides for losses on grants receivable using the allowance method. Grants receivable are stated as unpaid balances, less an allowance for doubtful accounts and a present value discount. Each balance is assessed based on management's knowledge of and relationship with the government agency or the donor and the age of the receivable balance. It is the Organization's policy to charge off uncollectible grants when management determines the receivable will not be collected. As of December 31, 2022 and 2021, management determined that no allowance is necessary.

H. Pledges Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as pledges receivable at net realizable value under current assets on the statement of financial position. Unconditional promises to give that are expected to be collected in periods greater than one year are recorded at the net present value of expected cash flows under other assets on the statement of financial position. The Organization provides an allowance for estimated uncollectible contributions.

Pledges receivable are stated as unpaid balances less an allowance for doubtful accounts and a present value discount. The Organization provides for losses on pledges receivable using the allowance method. The allowance is based on experience, third-party contacts, knowledge of the donors and the industry and other circumstances, which may affect the ability of donors to meet their obligations. It is the Organization's policy to charge off uncollectible pledges when management determines the receivable will not be collected. As of December 31, 2022 and 2021, management determined that no allowance is necessary.

I. Inventory

Inventory consists of donated food and supplies, as well as gently used clothing and home goods for both youth that come to the Drop-In Center and to be sold at HOPE's Closet. The Organization values food and supplies at \$2 per pound and donated clothing at \$4 per pound at the Drop-In Center. Donated items at HOPE's Closet are valued at \$5 per pound for clothing and \$2 per pound for home goods.

J. Property and Equipment

Property and equipment are recorded at cost or, in the case of contributed property, at fair value at the date of contribution. Expenditures for replacements, maintenance, and repairs that do not improve or extend the life of the respective assets are expensed as incurred. At the time assets are retired or otherwise disposed of, the cost and related accumulated depreciation are eliminated from the accounts and any resulting gain or loss is included in the statement of activities. The Organization generally capitalizes asset purchases over \$3,000.

Assets are depreciated using the straight-line method over the following useful lives:

Buildings and Improvements	5 - 39 years
Equipment and Furnishings	3 - 5 years

Depreciation expense was \$44,5602 and \$45,356 for the years ending December 31, 2022 and 2021, respectively.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies (Continued)

K. Leases

The Organization determines if an arrangement is a lease at inception. If an arrangement contains a lease, the Organization performs a lease classification test to determine if the lease is an operating lease or a finance lease. Right-of-use (ROU) assets represent the right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease liabilities are recognized on the commencement date of the lease based on the present value of the future lease payments over the lease term and are included in long-term liabilities and current liabilities on the statement of financial position. ROU assets are valued at the initial measurement of the lease liability, plus any indirect costs or rent prepayments, and reduced by any lease incentives and any deferred lease payments. Operating ROU assets are recorded on the face of the statement of financial position and are amortized over the lease term. To determine the present value of lease payments on lease commencement, the Organization uses the implicit rate when readily determinable. Lease terms include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense is recognized on a straight-line basis over the life of the lease and is included within operating expenses on the statement of activities. The Organization has made the following elections related to leases:

- The Organization has elected to use a risk-free rate as the discount rate on all classes of underlying assets when an implicit rate is not readily available.
- The Organization has elected the practical expedient to account for the lease and non-lease components as a single lease component for classes of underlying assets.
- The Organization has elected to apply the short-term lease exception to all leases with a term of one year or less. Short-term leases will not be capitalized.

L. Revenue Recognition

The HOPE 4 Youth's follows the provisions of Accounting Standards Codification 606, *Contracts with Customers* on revenues derived from its program fees and the Hope's closet store sales.

In the case of program fees, revenue is recognized at the completion of the service, which is at a point in time.

In the Hope's closet store sales, revenue is recognized at the completion of the sale, which is at a point in time.

The HOPE 4 Youth's other revenues are explicitly excluded from the scope of ASC Topic 606 and are not recorded in accordance with that standard.

Performance Obligations

The performance obligation related to the programs, is satisfied upon completion of the service; therefore, the HOPE 4 Youth recognizes revenue at a point in time.

M. Functional Expense Allocation

The Organization allocates its expenses on a functional basis among its various programs and support services. Salaries and related costs are allocated between program and supporting service categories based upon the estimated time expended by the employee on the expenditure classification. Non-salary costs are directly allocated according to the actual expense, and are reviewed annually by the Finance Committee.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies (Continued)

N. Promotion and Advertising

Promotion and advertising costs are expensed as incurred and total \$2,361 and \$18,261 for the years ending December 31, 2022 and 2021, respectively.

O. Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Minnesota Statute 290.05. Accordingly, no provision for income taxes is included in these financial statements. Because the Organization is a public charity, contributions may qualify for tax deductions by the contributors.

P. Fair Value of Financial Instruments

Due to their short-term nature, the carrying values of the Organization's current financial assets and liabilities approximate their fair value. The fair value of the Organization's borrowings, if recalculated based on current interest rates, would not significantly differ from the recorded amount.

Q. Subsequent Events

Subsequent events have been evaluated through Report Date, 2023, the date of the financial statements were available for issuance.

R. New Accounting Pronouncements

In March 2016, the FASB issued ASU No. 2016-02, Leases, as a new topic, Accounting Standards Codification 842. The objective of ASU No. 2016-02 is to increase transparency and comparability among organizations by reorganizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. ASU No. 2016-02 is effective for this annual reporting, and was applied using a modified retrospective approach.

In September 2020, the FASB issued ASU No. 2020-07 Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets, which is intended to improve the transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind, for not-for-profit organizations. This ASU requires not-for-profit organizations to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. In addition to separate presentation on the statement of activities, this amendment requires enhanced disclosures around each category of contributed nonfinancial assets for donor-imposed restrictions, valuation techniques, description of programs or activities in which the assets were used, and if monetized a policy about monetizing rather than utilizing the asset(s). The amendments in this ASU are applied on a retrospective basis and are effective starting this annual reporting period.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 2: Pledges Receivable

The balances of all promises to give at December 31, 2022 and 2021 were:

	2022	2021
Pledges receivable expected to be collected in:		
Less than one year	\$ -	\$ 38,333
One to five years	-	34,791
Total Pledges Receivable	-	73,124
Adjustment to present value at a discount rate of 2%	-	(654)
Net Pledges Receivable	\$ -	\$ 72,470

Note 3: Fair Value Measurements

Fair value measurement accounting literature establishes a fair value hierarchy based on the priority of the inputs to the valuation methodologies used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Organization has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

Money Market Fund: Valued at the daily closing price as reported by the fund. Mutual funds held by the Organization are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held are deemed to be actively traded.

Equities and Fixed Income Bonds: Valued at the daily closing price of the underlying stocks and bonds. The stocks and bond funds held by the Organization are deemed to be actively traded.

Treasury Bills: Valued at the daily closing price of the underlying bonds. The bond funds held by the Organization are deemed to be actively traded.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 3: Fair Value Measurements (Continued)

The Organization's investments reported at fair value in the accompanying statement of financial position consist of the following at December 31:

<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Fund	\$ 50,980	\$ -	\$ -	\$ 50,980
Equities	8,196	-	-	8,196
Treasury Bills	100,877	-	-	100,877
Fixed Income	26,349	-	-	26,349
Total Investments	<u>\$ 186,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,402</u>
<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Fund	\$ 916	\$ -	\$ -	\$ 916
Equities	10,378	-	-	10,378
Fixed Income	28,988	-	-	28,988
Total Investments	<u>\$ 40,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,282</u>

Investment income (loss) was (\$3,173) and \$1,123 for the years ended December 31, 2022 and 2021, respectively.

Note 4: Mortgage Payable

The Organization has the following notes payable as of December 31, 2022 and 2021. Interest expense incurred for the years ended December 31, 2022 and 2021 was \$10,981 and \$14,780 respectively.

	<u>2022</u>	<u>2021</u>
Mortgage payable to a bank, due in monthly installments of \$2,327 with interest at 3.5% per annum with a balloon payment of \$199,700 due at the time of maturity. The note is secured by Hope's Place and matures in November 2025.	\$ -	\$ 277,082
Mortgage payable to a bank, due in monthly installments of \$1,243 with interest at 3.00% per annum. The note is secured by the main office space and matures in August 2033.	-	146,664
Total long term debt	-	423,746
Less current portion	-	(29,177)
Total Non-current Mortgage Payable	<u>\$ -</u>	<u>\$ 394,569</u>

During 2022, the main office space was sold and the proceeds were used to pay off both mortgages.

Note 5: Paycheck Protection Program

In February 2021, the Organization entered into a promissory note agreement with Bremer Bank in the amount of \$180,412 pursuant to the Paycheck Protection Program (PPP) created by the Coronavirus Aid, Relief, and Economic security Act (CARES Act) and governed by the Small Business Administration (SBA). The note accrues interest at 1 percent per annum and is scheduled to mature March 2022. Up to 100 percent of the loan is forgivable when used to pay specified payroll and other costs within the qualified period (generally 24 weeks after receiving the funds). During the year ended December 31, 2021, the note was 100 percent forgiven and included in revenue.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 6: Donor Restricted Net Assets

Net assets with donor restrictions at December 31 are as follows:

	2022	2021
Ratfield Scholarship	\$ 15,935	\$ 16,206
HOPE Place Mortgage	-	67,470
Housing Stability	-	26,519
Total	<u>\$ 15,935</u>	<u>\$ 110,195</u>

Note 7: In-kind Donations

In-kind donations consist of donated materials and are measured at fair value at the date of donation. In-kind services represent services which meet the criteria specified in the accounting standards including, among other things, services requiring specialized skills and services that the Organization would typically purchase.

The Organization relies on contributions of both time and expertise from its pool of volunteers who donate thousands of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of the Organization. These volunteer services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition under generally accepted accounting principles.

In-kind donations on the financial statements consist of donated goods that are recorded as revenue and measured at fair value at the date of donation. Donated goods are expensed to in-kind distributions on the Statement of Activities as of the date they are distributed to the recipient.

The components of in-kind donations consist of the following for the years ended December 31:

	2022	2021	Usage in Programs/Activities	Donor Restriction	Fair Value Techniques
Food and Water	\$ 47,970	\$ 34,005	Programs	None	Comparable thrift store values Estimated compared to similar items sold in market place
Cameras	30,000	-	Management & General	None	
Clothing	25,993	20,302	Programs	None	Comparable thrift store values
Personal Items/Hygiene	23,119	24,696	Programs	None	Comparable thrift store values
School Supplies and Misc.	19,696	28,230	Programs	None	Comparable thrift store values
Gift Card	7,005	5,475	Programs	None	Comparable thrift store values Estimated compared to similar items sold in market place
Kitchen Supplies	1,077	-	Programs	None	
Total In-kind Contributions	<u>\$ 154,860</u>	<u>\$ 112,708</u>			

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 8: Operating Leases

The Organization has entered into several operating leases. Effective January 1, 2016, the Organization entered into a non-cancelable lease for its Drop-In Center and administrative office space located in Anoka, Minnesota. The lease is on a month to month basis, with lease payments being re-visited and agreed upon at the end of each fiscal year. Base rent was \$4,429 per month in 2018 and will increase 3% for each subsequent renewal. Rent includes real estate taxes, utilities, and most repair and maintenance costs.

The Organization entered into a lease agreement on December 1, 2017 for its boutique store, HOPE's Closet, which matures on January 31, 2021. Rent payments commenced February 1, 2018. Base monthly rent payments are \$1,600 for the entire term of the lease. The Organization chose not to renew and moved out of this location in January 2021.

The Organization leases office equipment under non-cancelable operating leases. Applicable leases for the period ended December 31, 2022 include an office printer and copier, with the lease period expiring September 2022.

Note 9: Financing Leases

Effective August 9, 2022, the Organization entered into a property lease agreement with Metro Sales, Inc. that calls for monthly base payments of approximately \$210 and is set to expire in August 2027. The stated monthly base payments are variable and may be subject to increases based on the relative increase in the Consumer Price Index, as determined annually. The agreement also provides that the Organization is responsible for the property's incurred real estate taxes, insurance premiums and attributable operating expenses. The Organization has determined that this lease is an operating lease.

As disclosed in Note 1, the Organization adopted FASB ASC 842, effective January 1, 2022, using a modified retrospective approach. As a result, the Organization was required to recognize a right-of-use (ROU) asset and corresponding lease liability on the face of the statement of financial position for the year ended December 31, 2022. As the standard was implemented using a modified retrospective approach, the balance sheet as of December 31, 2021, was not impacted

The ROU lease asset and corresponding lease liability were calculated utilizing a risk-free discount rate of 2.79%, according to the Organization's elected policy. The Organization's lease agreement does not contain any material residual value guarantees or material restrictive covenants.

Additional information about the Organization's lease for the year ended December 31, 2022 is as follows:

Lease Expense (included in operating expenses)

Finance lease expense

Amortization of ROU assets

Interest on lease liabilities

\$	981
	130

Total

\$	1,111
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HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 9: Financing Leases

Other Information

(Gains) losses on sale-leaseback transactions, net

Cash paid for amounts included in the measurement of lease liabilities

Operating cash flows from finance leases (i.e. Interest)

Financing cash flows from finance leases (i.e. principal portion)

ROU assets obtained in exchange for new finance lease liabilities

Weighted-average remaining lease term in years for financing leases

Weighted-average discount rate for financing leases

\$	130
\$	920
\$	11,777
	4.58
	2.79%

Maturities of operating lease liabilities are as follows:

Year Ended December 31:

Amount

2023	\$	2,520
2024		2,520
2025		2,520
2026		2,520
2027		1,470

Total undiscounted cash flows

11,550

Less: present value discount

(693)

Total Lease Liabilities:

\$ 10,857

Note 10: Concentrations

The Organization maintains cash balances with banks insured by the National Credit Union Administration (NCUA). These deposits may, from time to time, exceed the balances insured by the NCUA.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2022 and 2021

Note 11: Liquidity and Availability of Financial Assets

The Organization's revenues are primarily derived from general contributions. Additional sources of revenue include grants from private or public entities, sponsorships, and special events.

The Organization's liquid financial assets available to meet cash needs for general expenditures within one year are summarized as follows:

	2022	2021
Financial assets available for general expenditures within one year:		
Cash and cash equivalents	\$ 957,134	\$ 679,272
Cash and cash equivalents - board designated operating reserve	186,463	512,469
Accounts receivable	24,351	88,346
Pledges receivable	-	72,470
Investments	186,402	40,282
Total Financial Assets	<u>1,354,350</u>	<u>1,392,839</u>
Less those unavailable for general expenditure within one year, due to:		
Ratfield Scholarship	(15,935)	(16,206)
HOPE Place Mortgage	-	(67,470)
Housing Stability	-	(26,519)
Board Designated, Operating Reserve	(186,463)	(512,469)
Total Financial Assets Unavailable	<u>(202,398)</u>	<u>(622,664)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,151,952</u>	<u>\$ 770,175</u>

The Organization maintains a board designated operating reserve that was established to maintain an adequate level of unrestricted cash to support any unforeseen cash shortfalls of day-to-day operations and to meet the needs of expanding programs, with a target level of 3-6 months annual operating expenses in the fund. Operating and reserve funds are invested at several banks in business checking, savings, and money market accounts. The Organization has annual funding to cover its mortgage payment for HOPE Place (transitional living program) and has a mortgage payment obligation for the main office located in Coon Rapids. The Organization has no other long-term obligations.

Note 12: HOPE's Closet

The lease for HOPE's closet expired in January 2021. The Organization did not renew it as they do not intend to continue this program. The remaining inventory was sold through various pop-up sales. The Organization will no longer have these pop-up sales.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022Open to Public
Inspection**A For the 2022 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

HOPE 4 Youth

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

PO Box 48010

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Coon Rapids, MN 55448

F Name and address of principal officer: LaChelle Williams
same as C above**D** Employer identification number

46-1626500

E Telephone number

763-323-2066

G Gross receipts \$ 2,111,959.**H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: hope4youthmn.org**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: 2012 **M** State of legal domicile: MN**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>Providing pathways to end youth homelessness.</u>
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 11
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 11
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a) 5 20
	6	Total number of volunteers (estimate if necessary) 6 301
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 1,354,264. 1,651,246.
	9	Program service revenue (Part VIII, line 2g) 140,659. 131,202.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 12,255. 67,807.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) -14,815. -114,868.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1,492,363. 1,735,387.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 829,785. 862,286.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
b		Total fundraising expenses (Part IX, column (D), line 25) 222,478.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 855,982. 825,530.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,685,767. 1,687,816.
19	Revenue less expenses. Subtract line 18 from line 12 -193,404. 47,571.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16) 3,066,603. 2,738,312.
	21	Total liabilities (Part X, line 26) 466,530. 90,668.
	22	Net assets or fund balances. Subtract line 21 from line 20 2,600,073. 2,647,644.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	Don Phillips, Treasurer				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Steven D. Anseth, CPA	Steven D. Anseth, CP	06/21/23		P00552219
Firm's name	Abdo LLP		Firm's EIN		41-1397419
	Firm's address		5201 Eden Ave, Ste 250		Edina, MN 55436
Phone no.		952.835.9090			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ **X****1** Briefly describe the organization's mission:HOPE 4 Youth provides pathways to end youth homelessness.**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,299,428. including grants of \$) (Revenue \$ 131,202.)HOPE 4 Youth works to provide pathways to end youth homelessness in the north metro by providing Housing, Outreach, Prevention, and Education/Employment resources to youth at risk or experiencing homelessness. HOPE 4 Youth extends a wide array of supportive services to young people ages 16-24.Since 2013, HOPE 4 Youth has operated a Drop-In Center in Anoka for youth experiencing homelessness. At the Drop-In Center, youth have access to basic-need resources with the intention to stabilize their current homelessness experience. Those basic needs include hot meals, laundry and shower facilities, clothing, personal care/hygiene items, food, lockers, computers/internet access etc. Through this trust**4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,299,428.Form **990** (2022)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	47
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	20
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	11			
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent		11		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?				X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed MN

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
The Organization - 763-323-2066
PO Box 48010, Coon Rapids, MN 55448

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	368,310.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	345,260.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	937,676.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 154,860.				
	h Total. Add lines 1a-1f		1,651,246.				
Program Service Revenue	2 a HOPE Place Fees	Business Code	532000	127,347.	127,347.		
	b HOPE's Closet Sales		900099	3,855.	3,855.		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		131,202.				
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			9,338.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b		317,909.			
c Gain or (loss)		7c		259,440.			
d Net gain or (loss)				58,469.			58,469.
8 a Gross income from fundraising events (not including \$ 368,310. of contributions reported on line 1c). See Part IV, line 18		8a		0.			
b Less: direct expenses		8b		117,132.			
c Net income or (loss) from fundraising events				-117,132.			-117,132.
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a Credit card rewards	Business Code	900099	2,264.			2,264.
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			2,264.			
12 Total revenue. See instructions			1,735,387.	131,202.	0.	-47,061.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	130,258.	94,269.	11,215.	24,774.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	649,961.	470,388.	55,956.	123,617.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	16,912.	12,239.	1,456.	3,217.
9 Other employee benefits	49,451.	35,789.	4,257.	9,405.
10 Payroll taxes	15,704.	11,365.	1,352.	2,987.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	86,592.	58,078.	19,533.	8,981.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	707.	474.	160.	73.
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	153,446.	102,917.	34,613.	15,916.
12 Advertising and promotion	15,012.	4,551.	2,974.	7,487.
13 Office expenses	4,395.		365.	4,030.
14 Information technology				
15 Royalties				
16 Occupancy	143,183.	129,900.	10,742.	2,541.
17 Travel	1,798.	1,167.	375.	256.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	45,542.	42,511.	910.	2,121.
23 Insurance	35,630.	25,594.	8,778.	1,258.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Program Expenses	282,633.	281,925.	498.	210.
b Licenses and Fees	36,771.	17,818.	6,399.	12,554.
c Staff and Volunteer Exp	10,832.	4,260.	4,307.	2,265.
d Supplies and Minor Equi	6,044.	3,238.	2,020.	786.
e All other expenses	2,945.	2,945.		
25 Total functional expenses. Add lines 1 through 24e	1,687,816.	1,299,428.	165,910.	222,478.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	362,710.	1	191,828.
	2 Savings and temporary cash investments	829,031.	2	951,769.
	3 Pledges and grants receivable, net	72,470.	3	
	4 Accounts receivable, net	88,346.	4	24,351.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	48,000.	8	34,410.
	9 Prepaid expenses and deferred charges	11,659.	9	28,653.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,541,666.		
	b Less: accumulated depreciation	10b 231,562.	10c	1,310,104.
	11 Investments - publicly traded securities	40,282.	11	186,402.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	0.	15	10,795.
16 Total assets. Add lines 1 through 15 (must equal line 33)	3,066,603.	16	2,738,312.	
Liabilities	17 Accounts payable and accrued expenses	42,784.	17	79,811.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	423,746.	23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0.	25	10,857.
	26 Total liabilities. Add lines 17 through 25	466,530.	26	90,668.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,489,878.	27	2,631,709.
	28 Net assets with donor restrictions	110,195.	28	15,935.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	2,600,073.	32	2,647,644.
	33 Total liabilities and net assets/fund balances	3,066,603.	33	2,738,312.

Form 990 (2022)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,735,387.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,687,816.
3	Revenue less expenses. Subtract line 2 from line 1	3	47,571.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,600,073.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,647,644.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2022)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
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The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

g Provide the following information about the supported organization(s).						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1540782.	1135501.	652,953.	1354265.	1651246.	6334747.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1540782.	1135501.	652,953.	1354265.	1651246.	6334747.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						185,559.
6 Public support. Subtract line 5 from line 4.						6149188.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	1540782.	1135501.	652,953.	1354265.	1651246.	6334747.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	5,482.	11,349.	3,386.	13,085.	9,388.	42,690.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	91,435.	101,400.			2,264.	195,099.
11 Total support. Add lines 7 through 10						6572536.
12 Gross receipts from related activities, etc. (see instructions)					12	785,470.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	93.56	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	87.90	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>			

Schedule A (Form 990) 2022

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D - Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI**Supplemental Information.**

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

2022

*** Not Open to Public Inspection ***

Total Excess Contributions to Schedule A, Part II, Line 5	185,559.
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223171 04-01-22

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
HOPE 4 Youth	46-1626500

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Otto Bremer Foundation 30 E 7th St #2900 St Paul, MN 55101	\$ 55,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Heartland Tire Foundation 6885 139th Lane NW, Suite 100 Ramsey, MN 55303	\$ 130,479.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

HOPE 4 Youth**46-1626500****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		325,000.		325,000.
b Buildings		1,169,595.	191,258.	978,337.
c Leasehold improvements		5,200.	5,200.	0.
d Equipment		41,871.	35,104.	6,767.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,310,104.

Schedule D (Form 990) 2022

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Lease liability	10,857.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	10,857.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Schedule D (Form 990) 2022

Part XI	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	1,734,680.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,734,680.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	707.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	707.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	1,735,387.

Part XII	Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
-----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1			Total expenses and losses per audited financial statements	1	1,687,109.
2			Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e			Add lines 2a through 2d	2e	0.
3			Subtract line 2e from line 1	3	1,687,109.
4			Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	707.		
b	Other (Describe in Part XIII.)	4b			
c			Add lines 4a and 4b	4c	707.
5			Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,687,816.

Part XIII	Supplemental Information.
------------------	----------------------------------

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Night 4 Hope (event type)	Darkest Night 4K (event type)	4 (total number)	
Revenue	1 Gross receipts	153,497.	69,115.	145,698.	368,310.
	2 Less: Contributions	153,497.	69,115.	145,698.	368,310.
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes	2,500.			2,500.
	5 Noncash prizes				
	6 Rent/facility costs			41,423.	41,423.
	7 Food and beverages	931.		408.	1,339.
	8 Entertainment	4,450.			4,450.
	9 Other direct expenses	55,358.	4,916.	7,146.	67,420.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				117,132.
11 Net income summary. Subtract line 10 from line 3, column (d)				-117,132.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information *(continued)*

DRAFT

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		50,189.	Value Per Pound
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	23,986	47,970.	Value Per Pound
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (<u>Security Camera</u>)	X	1	30,000.	Fair market value
26 Other (<u>School Supplies</u>)	X	4,925	19,696.	Value Per Pound
27 Other (<u>Gift Cards</u>)	X	46	7,005.	Fair market value
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2022

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

DRAFT

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Form 990, Part III, Line 4a, Program Service Accomplishments:

building experience with the HOPE 4 Youth staff, they begin 1:1 case management work helping to identify and connect them to community resources while at the same time providing encouragement, advocacy, and support. Among the over 70 resource partners HOPE 4 Youth works with, youth visiting the Drop-In Center youth can also utilize our in-house navigation program Host Homes (previously Hope Homes). With this program "couch-hopping" youth are stabilized by providing agreement mediation, financial stipends to the host family, and joint support to youth and adult hosts willing to be a stable, dependable relationship for the youth while also providing them with a place to stay.

In 2016, HOPE 4 Youth opened HOPE Place, the first supportive transitional housing program for youth ages 18-24 in the north metro area. Youth can stay at HOPE Place for up to 24 months as they receive full-time case management, educational and employment centered programs, and work to gain the life skills needed on their path to self-sufficiency.

HOPE 4 Youth works in partnership with over 150 volunteers who provide support to youth as mentors in the Drop-In Center, at HOPE Place, and work on essential mission focused work. Volunteers come together to organize and manage the Donations Center which accepts in-kind donations of food and clothing from the community, as well as support facility updates such as in-kind trades work, painting, and more.

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Form 990, Part VI, Section B, line 11b:

The Form 990 is reviewed by the Executive Committee before being presented to the board.

Form 990, Part VI, Section B, Line 12c:

Policies are reviewed and updated annually.

Form 990, Part VI, Section B, Line 15a:

The Organization reviews performance using 360 feedback and recent compensation study reports for the industry/field.

Form 990, Part VI, Section C, Line 19:

All governing documents of the Organization, including Federal Form 990, Conflict of Interest Policy and financial statements can be reviewed by contacting Hope 4 Youth.

Form 990, Part XII, Line 2c:

The process has not changed from the prior year.

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Form **8879-TE**

Department of the Treasury
Internal Revenue Service

For calendar year 2022, or fiscal year beginning _____, 2022, and ending _____, 20____

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

2022

Name of filer

HOPE 4 Youth

EIN or SSN

46-1626500

Name and title of officer or person subject to tax **Don Phillips
Treasurer**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 1,735,387.
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **Abdo LLP** to enter my PIN **43581**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

**** THIS IS NOT A FILEABLE COPY ****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

4132160062

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date **06/21/23**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

TAX RETURN FILING INSTRUCTIONS

MINNESOTA ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 2022

Prepared For:

HOPE 4 Youth
PO Box 48010
Coon Rapids, MN 55448

Prepared By:

Abdo LLP
5201 Eden Ave, Ste 250
Edina, MN 55436

Amount of Tax:

Balance due of \$25

Make Check Payable To:

State of Minnesota

Mail Tax Return To:

Minnesota Attorney Generals Office
Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101-2130

Return must be mailed on or before:

July 17, 2023

Special Instructions:

The report should be signed and dated by an authorized individual(s).

Include the organization's Federal Employer Identification Number and 2022 Annual Report on the check or money order.

Mail To:

Minnesota Attorney General's Office
Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101-2130

STATE OF MINNESOTA**CHARITABLE ORGANIZATION
ANNUAL REPORT FORM****C2****Website Address:**

www.ag.state.mn.us/charity

(Pursuant to Minn. Stat. ch. 309)

SECTION A: Organization Information

Legal Name of Organization HOPE 4 Youth

Federal EIN: 46-1626500

Fiscal Year-End: 12312022

mm/dd/yyyy

Did the organization's fiscal year-end change? ☐ Yes ☒ No

Mailing Address:

LaChelle Williams

Contact Person

PO Box 48010

Street Address

Coon Rapids, MN 55448

City, State, and ZIP Code

763-323-2066

Phone Number

lwilliams@hope4youthmn.org

Email Address

Physical Address:

LaChelle Williams

Contact Person

PO Box 48010

Street Address

Coon Rapids, MN 55448

City, State, and ZIP Code

763-323-2066

Phone Number

lwilliams@hope4youthmn.org

Email Address

1. Organization's website: hope4youthmn.org

2. List all of the organization's alternate and former names (attach list if more space is needed).

☐ Alternate ☐ Former
☐ Alternate ☐ Former

3. List all names under which the organization solicits contributions (attach list if more space is needed).

Hope 4 Youth

4. Is the organization incorporated pursuant to Minn. Stat. ch. 317A? ☒ Yes ☐ No

5. Total amount of contributions the organization received from Minnesota donors: \$ 929,171.

6. Has the organization's tax-exempt status with the IRS changed?

☐ Yes ☒ No If yes, attach explanation.

7. Has the organization significantly changed its purpose(s) or program(s)?

☐ Yes ☒ No If yes, attach explanation.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

8. Has the organization been denied the right to solicit contributions by any court or government agency?
☐ Yes ☒ No If yes, attach explanation.

9. Does the organization use the services of a professional fundraiser (outside solicitor or consultant) to solicit contributions in Minnesota? ☐ Yes ☒ No
 If yes, provide the following information for each (attach list if more space is needed):

Name of Professional Fundraiser

Compensation

Street Address

City, State, and ZIP Code

10. Is the organization a food shelf? ☐ Yes ☒ No
 If yes, is the organization required to file an audit? ☐ Yes, audit attached ☐ No

Note: An organization that has total revenue of more than \$750,000 is required to file an audit prepared in accordance with generally accepted accounting principles by an independent CPA or LPA. The value of donated food to a nonprofit food shelf may be excluded from the total revenue if the food is donated for subsequent distribution at no charge and is not resold.

11. Do any directors, officers, or employees of the organization or its related organization(s) receive total compensation* of more than \$100,000? ☒ Yes ☐ No
 If yes, provide the following information for the five highest paid individuals:

Name and title	Compensation*	Other compensation
LaChelle Williams Executive Director	103,806.	26,452.

*Compensation is defined as the total amount reported on Form W-2 (Box 5) or Form 1099-MISC (Box 7) issued by the organization and its related organizations to the individual. See Minn. Stat. § 309.53, subd. 3(i) and Minn. Stat. § 317A.011 for definitions.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM (Continued)

SECTION B: Financial Information

This section must be completed by organizations that file an IRS Form 990-EZ, 990-PF, or 990-N.

Organizations that file an IRS Form 990 may skip Section B and go directly to Section C.

INCOME

1.	Contributions Received	\$ _____	1
2.	Government Grants	\$ _____	2
3.	Program Service Revenue	\$ _____	3
4.	Other Revenue	\$ _____	4
5.	TOTAL INCOME	\$ _____	5

EXPENSES

6.	Program Expenses	\$ _____	6
7.	Management & General Expenses	\$ _____	7
8.	Fund-raising Expenses	\$ _____	8
9.	TOTAL EXPENSES	\$ _____	9
10.	EXCESS or DEFICIT	\$ _____	10
	(Line 5 minus Line 9)		

ASSETS

11.	Cash	\$ _____	11
12.	Land, Buildings & Equipment	\$ _____	12
13.	Other Assets	\$ _____	13
14.	TOTAL ASSETS	\$ _____	14

LIABILITIES

15.	Accounts Payable	\$ _____	15
16.	Grants Payable	\$ _____	16
17.	Other Liabilities	\$ _____	17
18.	TOTAL LIABILITIES	\$ _____	18

FUND BALANCE/NET WORTH

		\$ _____	
--	--	----------	--

(Line 14 minus Line 18)

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section B (continued): Statement of Functional Expenses

This expense statement must be prepared in accordance with generally accepted accounting principles. Each column must be completed, and Columns B, C, and D must equal Column A. The amount on Line 25, Column A must match Line 17 of IRS Form 990-EZ or Line 26 of IRS Form 990-PF.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1. Grants and other assistance to governments and organizations in the U.S.				
2. Grants and other assistance to individuals in the U.S.				
3. Grants and other assistance to governments, organizations, and individuals outside the U.S.				
4. Benefits paid to or for members				
5. Compensation of current officers, directors, trustees, and key employees				
6. Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))				
7. Other salaries and wages				
8. Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9. Other employee benefits				
10. Payroll taxes				
11. Fees for services (non-employees):				
a. Management				
b. Legal				
c. Accounting				
d. Lobbying				
e. Professional fundraising services				
f. Investment management fees				
g. Other				
12. Advertising and promotion				
13. Office expenses				
14. Information technology				
15. Royalties				
16. Occupancy				
17. Travel				
18. Payments of travel or entertainment expenses for any federal, state, or local public officials				
19. Conferences, conventions, and meetings				
20. Interest				
21. Payments to affiliates				
22. Depreciation, depletion, and amortization				
23. Insurance				
24. Other expenses. Itemize expenses not covered above. Expenses labeled miscellaneous may not exceed 5% of total expenses (Line 25).				
a.				
b.				
c.				
d.				
25. Total functional expenses. Add lines 1 through 24d				
26. Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in Column B joint costs from a combined educational campaign and fundraising solicitation				

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section C: Board of Directors Signatures and Acknowledgment

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the

Executive Director (Title) and Treasurer (Title) respectively, and

that we execute this document on behalf of the organization pursuant to the resolution of the

Board of Directors (Board of Directors, Trustees, or Managing Group) adopted on the _____

day of _____, 20____, approving the contents of the document, and do hereby certify that the

Board of Directors (Board of Directors, Trustees, or Managing Group) has assumed, and will continue

to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the

organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

LaChelle Williams

Name (Print)

Signature

Executive Director

Title

Date

Don Phillips

Name (Print)

Signature

Treasurer

Title

Date

EXECUTIVE COMMITTEE

Objectives:

- Ensure the organization's strategic plan is operationalized and monitor for performance
- Oversee funding vision of new facility
- Plan and monitor risk to the organization

BOARD NOMINATING COMMITTEE

Objectives:

- Work collaboratively with the board, staff, and community to elevate and vet board nominees.

DEVELOPMENT COMMITTEE

Objectives:

- Support the diversification of H4Y's funding mix
- Support the Capital Campaign launch

STRATEGIC STEERING COMMITTEE

Objectives:

- Work with staff to finalize 2024-2026 Strategic Plan
- Develop Risk Management Plan

GOVERNING BOARD

Objectives:

- Strategic and fiduciary oversight
- Advocacy and promotion of mission priorities

FINANCE COMMITTEE

Objectives:

- Oversee the financial health of the organization
- Manage the annual audit with support and review

PROGRAM COMMITTEE

Objectives:

- Provide enhancement vision with community experts supporting youth empowerment
- Provide insight and guidance for investments with program improvements

EXECUTIVE COMMITTEE

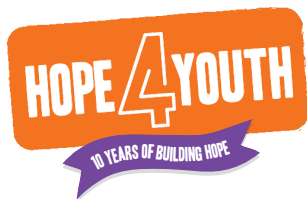
Objectives:

- Ensure the organization's strategic plan is operationalized and monitor for performance
- Oversee funding vision of new facility
- Plan and monitor risk to the organization

BUILDING HOPE PROJECT COMMITTEE

Objectives:

- Provide support and oversight to HOPE 4 Youth's new facility project with location, site prep, design, construction, and budget adherence
- Manage RFP process for design and construction



HOPE 4 YOUTH

Member of the Board of Directors (BOD)
Role Description and Expectations

The mission of HOPE 4 Youth is providing pathways to end youth homelessness.

The following are the responsibilities of the BOD:

- Advocating for the mission and purpose of the organization
- Strategic planning to advance the mission to end youth homelessness
- Ensuring strong fiduciary oversight and financial management
- Fundraising
- Promoting HOPE 4 Youth's engagement opportunities with the community
- Selecting and evaluating the performance of the Executive Director
- Assessing its performance as the governing body of HOPE 4 Youth

Expectations of Individual Board Members

Each board member is expected to:

- Know HOPE 4 Youth's mission, policies, programs, and needs
- Read and review HOPE 4 Youth financial statements
- Serve as an active advocate and ambassador for HOPE 4 Youth
- Leverage connections, networks, and resources to develop collective action to fully achieve the HOPE 4 Youth mission
- Give a meaningful personal financial donation
- Help identify personal connections which can benefit HOPE 4 Youth fundraising and reputational standing, and can influence public policy
- Prepare for, attend, and conscientiously participate in board meetings and events
- Actively participate in minimally one board committee: Executive, Finance, Program, Development, Strategic Steering Committees, or Building Committee

Board members are required to:

- Follow HOPE 4 Youth bylaws, policies, and board resolutions
- Sign an annual conflict-of-interest disclosure and update it during the year, if necessary, as well as disclose potential conflicts before meetings and conflicts during meetings
- Maintain confidentiality about all internal matters of HOPE 4 Youth

Board Terms, meetings, and time commitment:

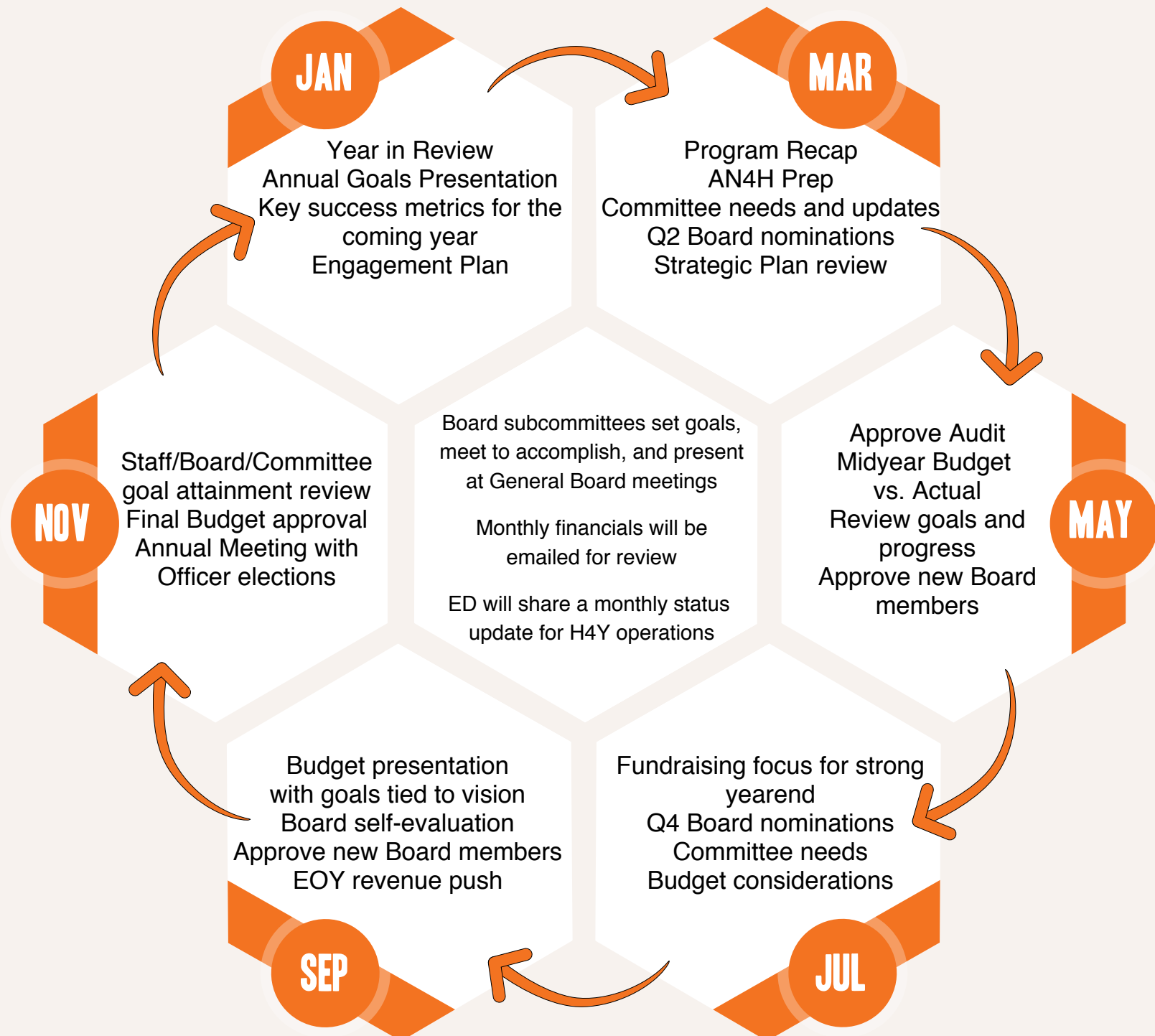
- HOPE 4 Youth Board Members will serve a three-year term to be eligible for reappointment for one additional term.
- Board meetings are currently on the 4th Monday of the month in January, March, May, July, September, and November, from 5-7p.m.
- Board Committees meet monthly with flexible telepresence schedules

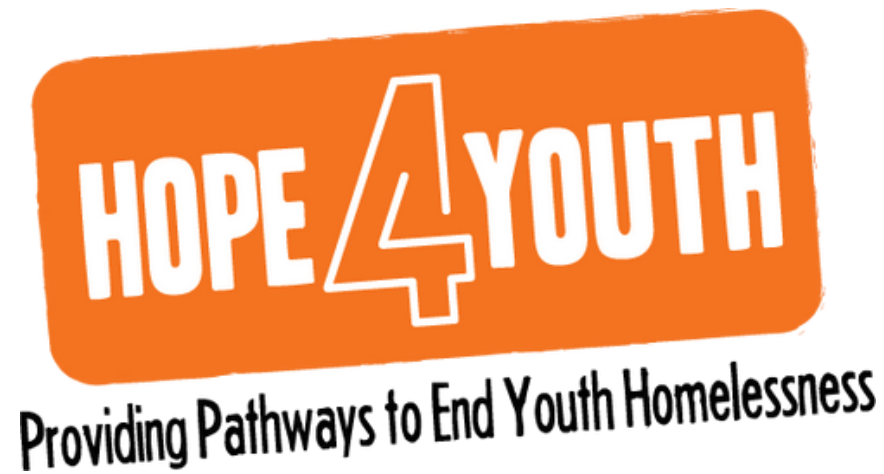
2023 GOVERNING BOARD MEETING SCHEDULE

FOURTH MONDAY 5 PM - 7 PM

MISSION: Provide pathways to end youth homelessness

VISION: All youth will feel safe, valued, and supported while reaching their full potential.
This begins with meeting their basic needs and leads to giving them the tools to thrive.





ADVANCEMENT SNAPSHOT MAY 2023

VOLUNTEER AND IN KIND DONATIONS

409
Total Hours

1,105 pounds of Food Donated
584 pounds of Clothing Donated
9 New Volunteers
6 Donation Drives Completed

DONATIONS: \$71,137.08

Up \$10,343.05 from May 2022

\$16,993.12	Individuals
\$2,771.95	Civic & Faith Based, Small Business
\$26,622.01	Corporations
\$2,450.00	Foundations
\$22,300.00	Events

NEW DONORS

17
New donors gave
\$16,812.40

16.55%
New donors
making a second gift

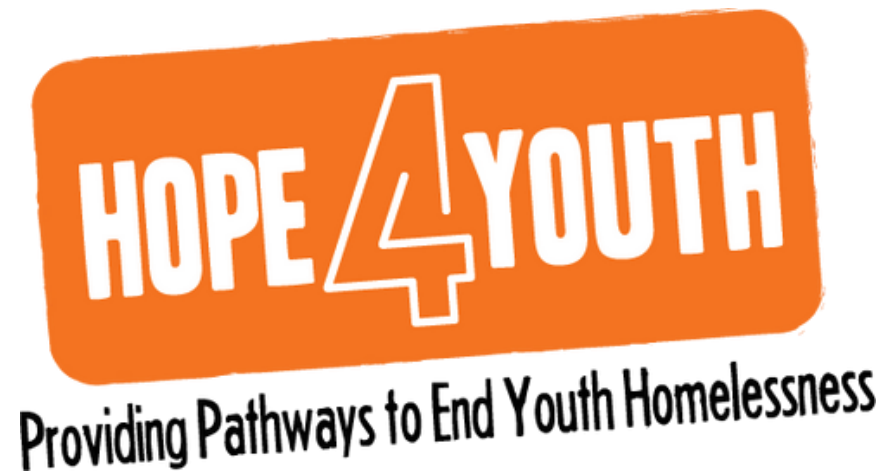
SOCIAL MEDIA STATISTICS

31,334	2,691	458.34	76
Impressions	Engagement	Average Reach	# of Posts
<i># of times content appears in front of user.</i>	<i># of times a user saved, commented, reacted, shared, or clicked on content.</i>	<i>Average # of unique users per post</i>	

SPECIAL ADVANCEMENT UPDATES

1st Onsite Donation Drive
New Volunteer positions: Pantry Restock & DIC Support Volunteer
New Community Partner: Khasa Aid
Website completely reformatted and updated
Building HOPE document redesign
Attended the Arrow Giving fundraiser for the opening of Maison Margaux
Assisted with hosting the Law Enforcement Appreciation morning at the DIC
Recipient of the 1st of 4 White Castle round up donations
4 speaking engagements

Grants Awarded - ECMC Go Grant (\$20,000)



ADVANCEMENT SNAPSHOT JUNE 2023

VOLUNTEER AND IN KIND DONATIONS

343

Total Hours

1,617 pounds
570 pounds
1,412 pound
19
11

of Food Donated
of Clothing Donated that met guidelines
of Clothing Donated that did not meet guidelines
New Volunteers
Donation Drives Completed

DONATIONS: \$44,571.83

Up \$6,230.46 from June 2022

\$14,427.90	Individuals
\$4,073.11	Civic & Faith Based
\$22,137.54	Corporations
\$0.00	Foundations
\$3,933.28	Events

NEW DONORS

6

New donors gave
\$1,564.32

17%

New donors
making a second gift

SOCIAL MEDIA STATISTICS

26,165

Impressions

*# of times
content appears
in front of user.*

1,885

Engagement

*# of times a user
saved, commented,
reacted, shared, or
clicked on content.*

325

Average Reach

*Average # of unique
users per post*

92

of Posts

SPECIAL ADVANCEMENT UPDATES

6 speaking engagements in the community
New Community Partner: Amazon
Launched Darkest Night 4K, Clays 4 Youth, and Hunt 4 HOPE Campaigns
First sponsors for Clays have been secured
New partnership with BOB FM for Clays
Website refresh complete with new staff photos on website
Building HOPE marketing materials complete
Secured free marketing placement in Anoka Summer Community Newsletter
Gala video complete

Grants Awarded

- OEO 2023-2025



Providing Pathways to End Youth Homelessness

Program Snapshot May 2023

HOPE 4 Youth Drop-In Center Youth Statistics

258

Drop-In Center
Visits

Children Visits = 78

Total Visits = 336

YTD Youth Visits = 988

115

Unique
Youth
YTD Youth = 253
Under 18 = 0

21

New Intakes
YTD = 90

DIC Community Referrals

Employment	5
Emergency Shelter	1
Housing Referral	10
Mental Health Referral	4
Other	0
Social Service Provider	22
Career Force Connections	7
On-Site Provider Visits =	4

Case Management Services – All Programs

97 Youth Received 109.75
Hours of Case Management
Services

DIC: 87 (76%) - youth received CM

DIC: 103 (90%) - youth received basic needs supports

Drop-In Parenting Youth

Number of Children Visits = 78
Youth w/Children present = 28 (24%)
Baby Products Provided = 47

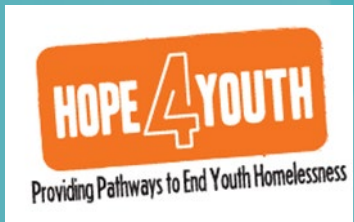
HOPE Place Youth Statistics - 10 youth served

2 open unit, 1 move out, 0 move in
4 residents continue to work on a career path (restaurant industry, education, retail,
industrial manufacturing)
7 residents are working (4 FT, 3 PT)
2 enrolled basic education classes
1 working toward GED
2 enrolled in FT HS
2 attending college

Career Force Sessions at HP: 4 residents engaged in 10 1:1 contacts

Drop-In Center On-Site Resources

Transportation supports =	20
Amount of transportation supports =	\$276
Food Shelf Visits =	211
Clothing Closet Visits =	102
Hygiene Closet Visits =	176
Meals Eaten =	151



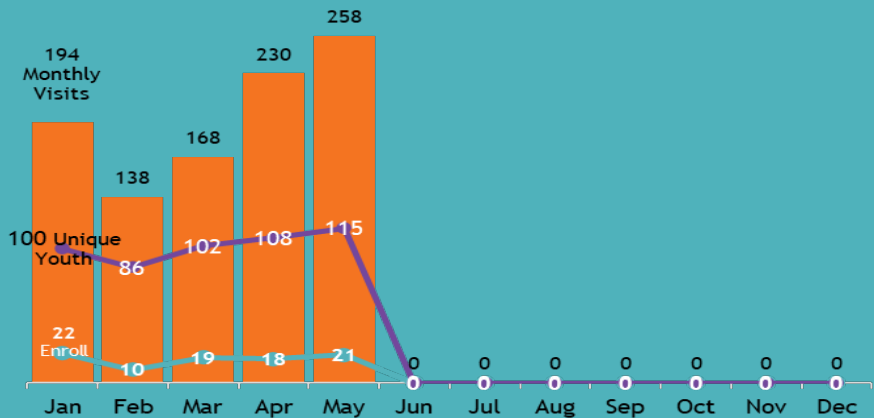
Year Over Year DIC Data

Individual Youth

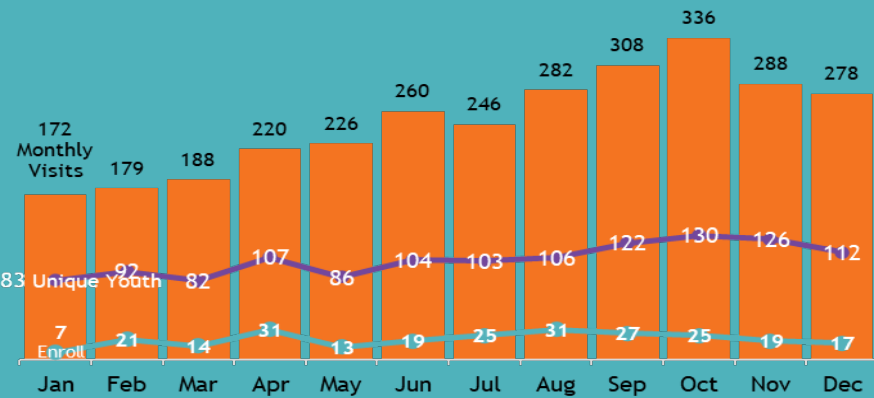
Visits

New

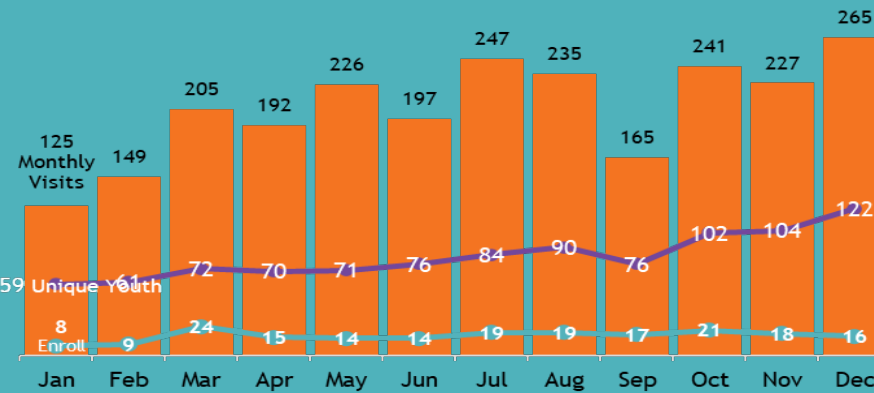
2023



2022



2021





Providing Pathways to End Youth Homelessness

Program Snapshot June 2023

HOPE 4 Youth Drop-In Center Youth Statistics

271

Drop-In Center Visits

Children Visits = 43

Total Visits = 314

YTD Youth Visits = 1259

118

Unique Youth

YTD Youth = 289

Under 18 = 1

30

New Intakes

YTD = 120

DIC Community Referrals

Basic Needs	16
Education	1
Emergency Shelter	4
Employment	10
Financial Assistance	9
Health (physical, mental, etc.) Support	5
Housing	12
Legal Support	4
Parenting Support	7
Career Force Connections	12
Total Community Referrals	80

Case Management Services – All Programs

102 Youth Received 123.5
Hours of Case Management
Services

DIC: 92 (78%) - youth received CM

DIC: 116 (98%) - youth received basic needs supports

Drop-In Parenting Youth

Number of Children Visits = 43

Youth w/Children present = 20 (17%)

Baby Products Provided = 40

Community Referrals Parenting Support = 7

HOPE Place Youth Statistics - 10 youth served

3 open unit, 0 move out, 1 move in

4 residents continue to work on a career path (restaurant industry, education, retail, industrial manufacturing)

7 residents are working (4 FT, 3 PT)

2 enrolled basic education classes

2 enrolled in FT HS

2 attending college

3 focusing on mental health

Career Force Sessions at HP: 5 residents engaged in 6 1:1 contacts

Drop-In Center On-Site Resources

Transportation supports = 20

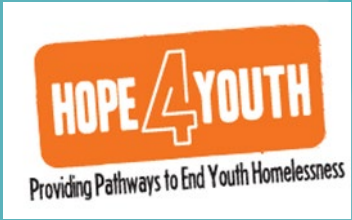
Amount of transportation supports = \$320

Food Shelf Visits = 193

Clothing Closet Visits = 106

Hygiene Closet Visits = 144

Meals Eaten = 175

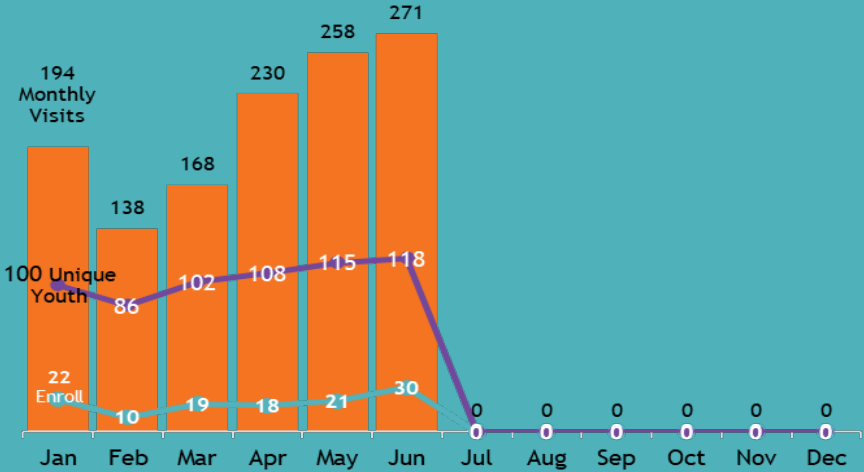


Year Over Year DIC Data

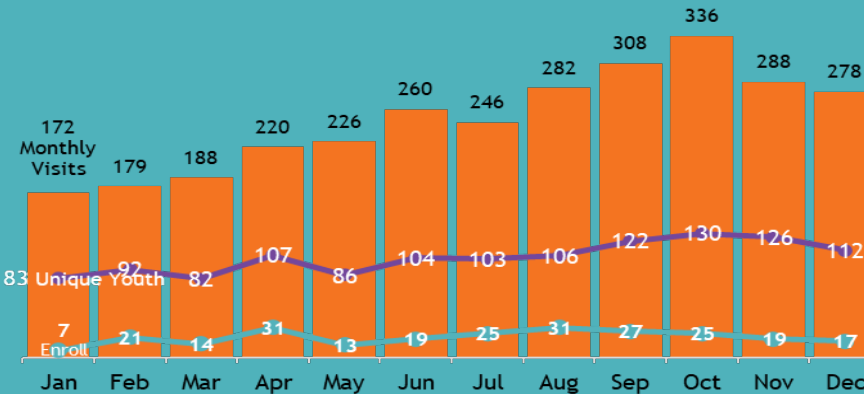
Individual Youth Visits

New

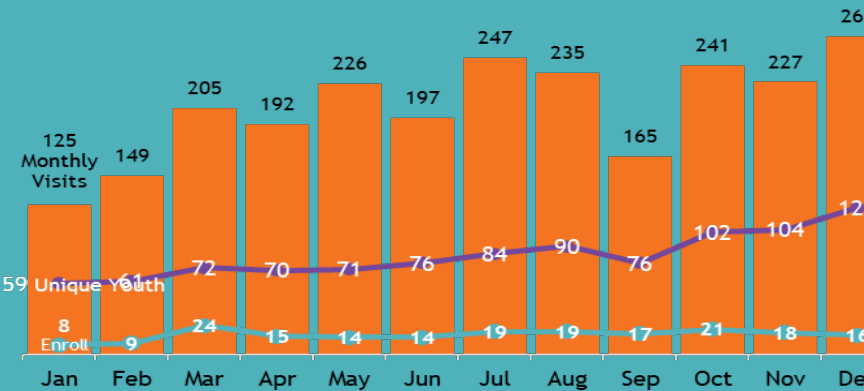
2023

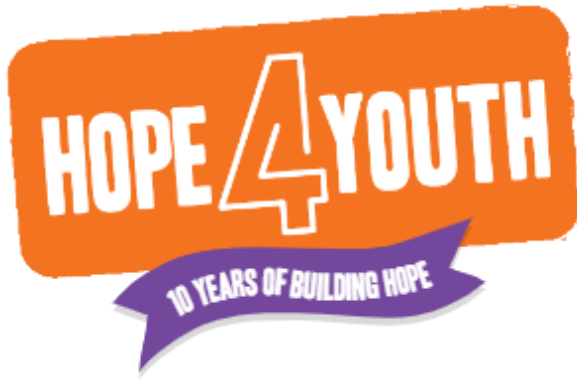


2022



2021



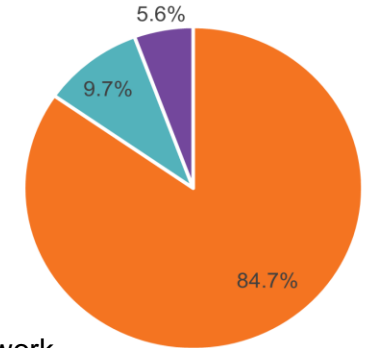


Finance Snapshot

June 2023

Expenses By Category

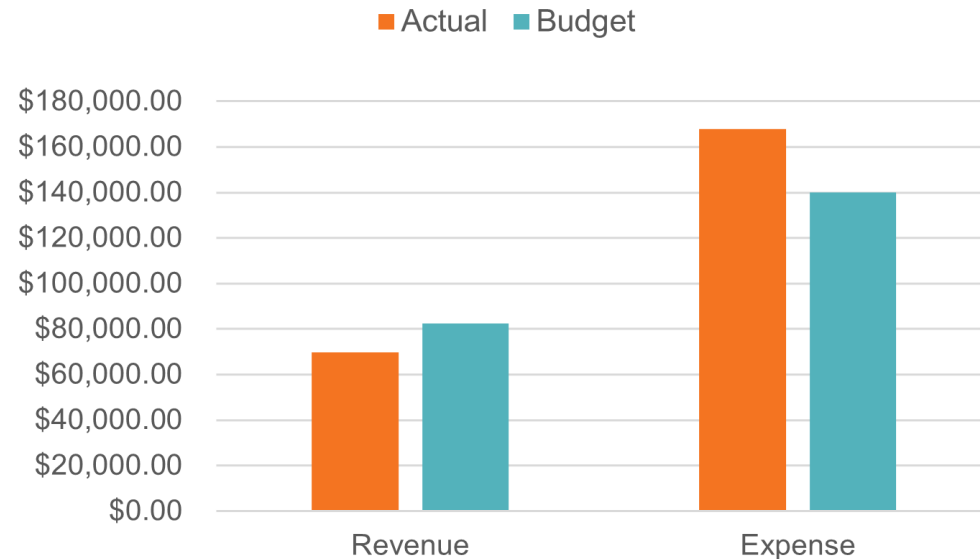
Program	84.7%	\$142,067
*Fundraising	9.7%	\$16,203
*Mgmt & Genl	5.6%	\$9,453



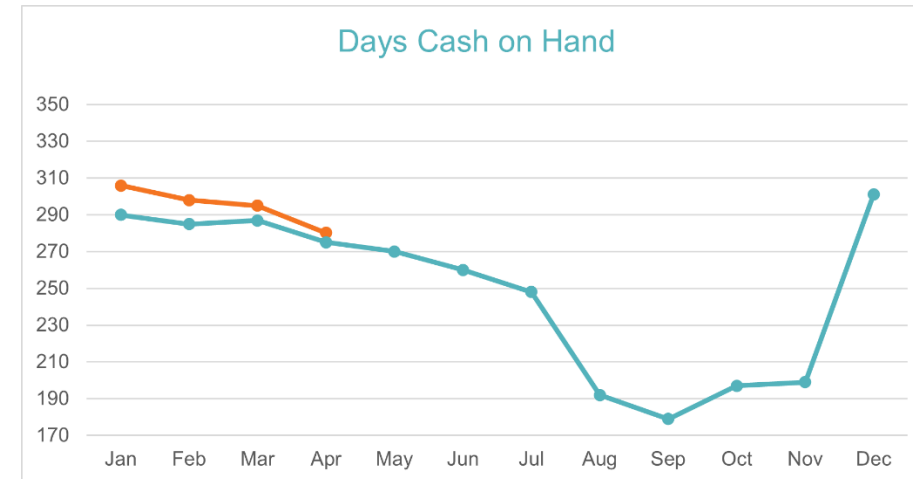
* CORE MISSION SUPPORT

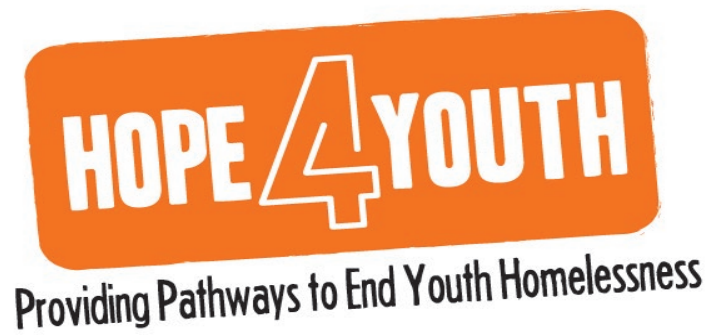
The growth and effectiveness of our work depends on having a sound infrastructure which amplifies our program's effectiveness.

Revenue & Expense - Actual vs Budget



Days Cash on Hand





Fiscal Year 2023
Financial Statements
as of May 31, 2023

Statement of Financial Position
May 2023

		Comments
Assets		
Cash and Cash Equivalents	522,345.57	
Board Designated Operating Reserve	259,211.21	
Building Fund	29,259.98	Will transfer to Building Campaign budget
Receivables	43,939.35	GRH, OEO, Rent
Prepaid Expenses	55,753.77	
Inventory & Other Assets	45,205.23	
Investments	339,645.31	Principal Investment and T-Bills
Property and Equipment, net	1,314,660.70	
Total Assets	2,610,021.12	
Liabilities		
Accounts Payable & Other Accrued Liabilities	93,907.53	Payroll liabilities
Total Liabilities	93,907.53	
Net Assets		
Unrestricted-Undesignated	2,372,500.14	
Unrestricted-Board Designated Operating Reserve	259,211.21	
Temporarily Restricted	15,934.94	Ratfield Scholarship
Current Year Net Surplus(Deficit)	(131,532.70)	
Total Net Assets	2,516,113.59	
Total Liabilities & Net Assets	2,610,021.12	

Statement of Activity
May 2023

	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	81,289.55	76,849.00	4,440.55	
INSTMT INC & OTHR GAIN(LOSS)	3,091.45	2,161.99	929.46	
OTHER SUPPORT	8,644.00	11,667.00	(3,023.00)	Trending behind plan
PROGRAM SERVICE FEES	12,543.68	11,655.00	888.68	
SPECIAL EVENTS	(4,166.01)	21,500.00	(25,666.01)	Donations timing and transfer
Total Income	101,402.67	123,832.99	(22,430.32)	
Expense				
BUILDING & FACILITIES EXPENSE	24,014.89	10,593.00	13,421.89	Parking lot sealcoat at HP and new locks for DIC
CONTRACTED SRV & PROF FEES	17,268.58	15,278.00	1,990.58	IT cost for new laptop setups
DEPRECIATION EXPENSE.	3,579.26	3,179.00	400.26	
INSURANCE.	2,975.77	2,875.00	100.77	
LICENSES-MEMBRSHPS-DUES-FEES	5,212.88	3,403.00	1,809.88	Donor Database upgrade
PAYROLL, TAXES, & BENEFITS	80,822.41	72,887.00	7,935.41	Fully staffed - prepped for grant requirement
POSTAGE, MAILING, & DELIVERY	0.00	363.00	(363.00)	
PRINTING & PROMOTION EXPENSE	588.03	560.00	28.03	
PROGRAM EXPENSES (YOUTH SUPPORT)	18,233.68	20,777.00	(2,543.32)	Managing expenses
STAFF, BOARD, & VOLUTEER EXP	612.43	516.00	96.43	
SUPPLIES & MINOR EQUIPMT	64.99	200.00	(135.01)	
TRAVEL & TRANSPORTATION	442.97	410.00	32.97	
Total Expense	153,815.89	131,041.00	22,774.89	
Net Income	(52,413.22)	(7,208.01)	(45,205.21)	Revenue timing Planned overages in expenses

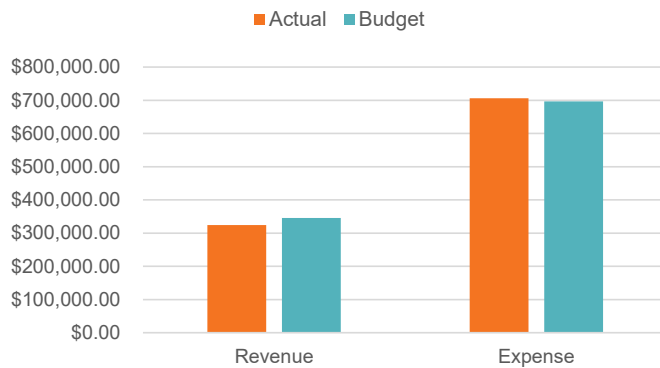
Statement of Revenue and Expense
Fiscal Year 2023 - through May 31, 2023

	YTD Actual	YTD Budget	Over(Under) YTD Budget	Full Year Budget	Forecast
<u>Revenue</u>					
Donations, Gifts, and Grants	323,861.38	345,508.00	(21,646.62)	1,175,000	1,153,353
Investment & Other Income	18,724.82	11,814.95	6,909.87	31,975	38,885
Inkind Contributions	54,189.12	51,585.00	2,604.12	140,000	142,604
Program Service Revenue	56,992.59	57,150.00	(157.41)	135,364	135,207
Special Events, net	121,041.29	128,000.00	(6,958.71)	235,000	228,041
	<u>\$574,809.20</u>	<u>\$594,057.95</u>	<u>(\$19,248.75)</u>	<u>\$1,717,339</u>	<u>\$1,698,090</u>
<u>Expense</u>					
Building and Facilities Expense	65,742.37	49,994.00	15,748.37	113,946	129,694
Contracted Svcs & Professional Fees	86,106.19	83,556.00	2,550.19	203,048	205,598
Depreciation Expense	16,983.70	15,895.00	1,088.70	37,811	38,900
Insurance	17,966.77	14,375.00	3,591.77	34,500	38,092
Licenses, Membrshps, Dues, & Fees	18,905.37	15,681.00	3,224.37	43,273	46,497
Payroll, Taxes, and Benefits	412,182.90	400,878.00	11,304.90	947,529	958,834
Postage, Mailing & Delivery	413.93	1,452.00	(1,038.07)	9,000	7,962
Printing and Promotion Expenses	4,411.27	8,000.00	(3,588.73)	15,720	12,131
Program Expenses (Youth Support)	75,989.98	96,637.00	(20,647.02)	271,035	250,388
Staff, Board, & Volunteer Expense	3,475.18	5,913.00	(2,437.82)	22,100	19,662
Supplies and Equipment	2,773.18	2,750.00	23.18	10,500	10,523
Travel and Transportation	1,391.06	1,570.00	(178.94)	3,600	3,421
	<u>\$706,341.90</u>	<u>\$696,701.00</u>	<u>\$9,640.90</u>	<u>\$1,712,062</u>	<u>\$1,721,703</u>
Net Surplus(Deficit)	<u>(\$131,532.70)</u>	<u>(\$102,643.05)</u>	<u>(\$28,889.65)</u>	<u>\$5,277</u>	<u>(\$23,613)</u>

HOPE 4 Youth

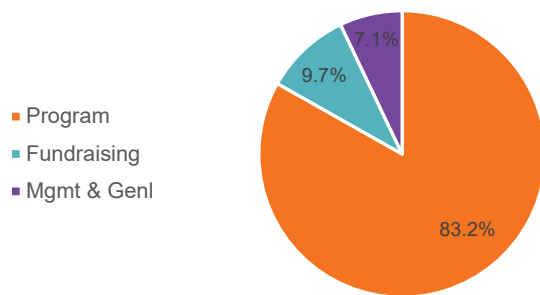
Financial Dashboard - May 2023

Revenue & Expense - Actual vs Budget



	YTD Actual	YTD Budget	Positive or (Negative) Variance
Revenue	\$323,861	\$345,508	(\$21,647)
Expense	\$706,342	\$696,701	(\$9,641)
Net	(\$382,481)	(\$351,193)	(\$31,288)

Expenses By Category

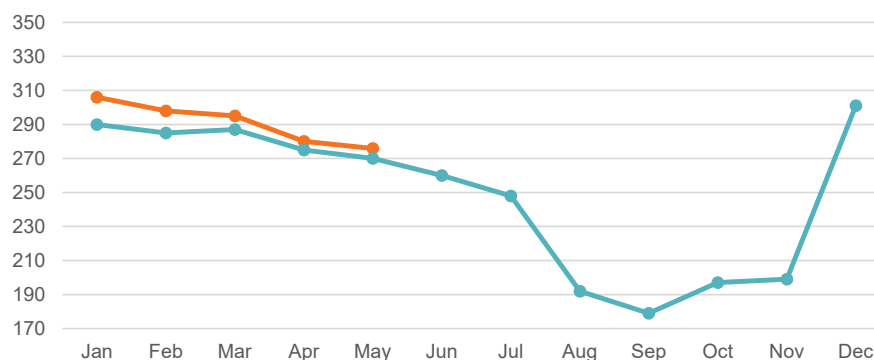


Program	83.2%	\$127,943
*Fundraising	9.7%	\$14,996
*Mgmt & Genl	7.1%	\$10,876

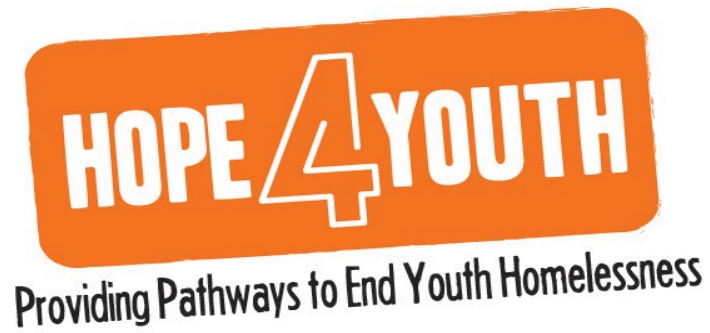
* CORE MISSION SUPPORT

The growth and effectiveness of our work depends on having a sound infrastructure which amplifies our program's effectiveness.

Days Cash on Hand



	2023	2022
Jan	306	290
Feb	298	285
Mar	295	287
Apr	280	275
May	276	270
Jun		260
Jul		248
Aug		192
Sep		179
Oct		197
Nov		199
Dec		301



Fiscal Year 2023
Financial Statements
as of June 30, 2023

Statement of Financial Position
June 2023

		Comments
Assets		
Cash and Cash Equivalents	444,377.80	
Board Designated Operating Reserve	260,175.53	
Building Fund	29,376.15	Will transfer to Building Campaign budget
Receivables	32,330.75	GRH, OEO, Rent
Prepaid Expenses	41,815.87	
Inventory & Other Assets	45,205.23	
Investments	341,056.51	Principal Investment and T-Bills
Property and Equipment, net	1,311,081.44	
Total Assets	2,505,419.28	
Liabilities		
Accounts Payable & Other Accrued Liabilities	87,452.16	Payroll liabilities
Total Liabilities	87,452.16	
Net Assets		
Unrestricted-Undesignated	2,371,531.84	
Unrestricted-Board Designated Operating Reserve	260,175.53	
Temporarily Restricted	15,934.94	Ratfield Scholarship
Current Year Net Surplus(Deficit)	(229,675.19)	
Total Net Assets	2,417,967.12	
Total Liabilities & Net Assets	2,505,419.28	

Statement of Activity
June 2023

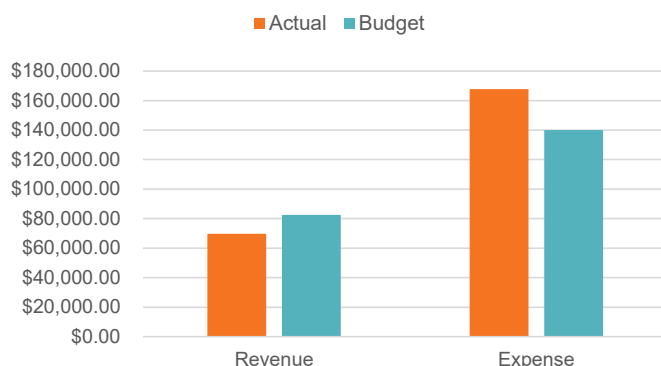
	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	42,196.28	58,180.00	(15,983.72)	Timing of Civic/Faith partner donations
INSTMT INC & OTHR GAIN(LOSS)	3,789.55	2,161.99	1,627.56	
OTHER SUPPORT	15,408.46	11,667.00	3,741.46	
PROGRAM SERVICE FEES	12,436.88	10,530.00	1,906.88	
SPECIAL EVENTS	(4,114.91)	0.00	(4,114.91)	4K Expenses due to planning ahead
Total Income	69,716.26	82,538.99	(12,822.73)	
Expense				
BUILDING & FACILITIES EXPENSE	17,273.12	8,503.00	8,770.12	Shed for HP, part of Heartland dollars expected
CONTRACTED SRV & PROF FEES	29,953.08	17,792.00	12,161.08	Timing of Audit payment due
DEPRECIATION EXPENSE.	3,579.26	3,179.00	400.26	
INSURANCE.	2,975.77	2,875.00	100.77	
LICENSES-MEMBRSHPS-DUES-FEES	4,115.66	3,506.00	609.66	Donor Database upgrade
PAYROLL, TAXES, & BENEFITS	82,712.78	72,887.00	9,825.78	Fully staffed- grant requirement and higher than planned healthcare costs
POSTAGE, MAILING, & DELIVERY	69.15	363.00	(293.85)	
PRINTING & PROMOTION EXPENSE	951.89	1,310.00	(358.11)	
PROGRAM EXPENSES (YOUTH SUPPORT)	25,031.24	21,277.00	3,754.24	Increase for grant funding
STAFF, BOARD, & VOLUTEER EXP	615.76	5,696.00	(5,080.24)	
SUPPLIES & MINOR EQUIPMT	56.01	2,250.00	(2,193.99)	
TRAVEL & TRANSPORTATION	390.03	290.00	100.03	
Total Expense	167,723.75	139,928.00	27,795.75	
Net Income	(98,007.49)	(57,389.01)	(40,618.48)	

Statement of Revenue and Expense
Fiscal Year 2023 - through June 30, 2023

	YTD Actual	YTD Budget	Over(Under) YTD Budget	Full Year Budget	Forecast	As of Q2 Projected Year End	
<u>Revenue</u>							
Donations, Gifts, and Grants	366,057.66	403,688.00	(37,630.34)	1,175,000	1,137,370	1,285,768	Increase of OEO, FHPAP (Anoka County) and remaining portion of Heartland
Investment & Other Income	22,514.37	13,976.94	8,537.43	31,975	40,512	40,512	
Inkind Contributions	69,597.58	63,252.00	6,345.58	140,000	146,346	146,349	
Program Service Revenue	69,429.47	67,680.00	1,749.47	135,364	137,113	137,111	
Special Events, net	116,926.38	128,000.00	(11,073.62)	235,000	223,926	225,526	
	<u>\$644,525.46</u>	<u>\$676,596.94</u>	<u>(\$32,071.48)</u>	<u>\$1,717,339</u>	<u>\$1,685,268</u>	<u>\$1,835,266</u>	
<u>Expense</u>							
Building and Facilities Expense	83,015.49	58,497.00	24,518.49	113,946	138,464	184,620	HOPE Place building expenses
Contracted Srvs & Professional Fees	116,059.27	101,348.00	14,711.27	203,048	217,759	216,844	
Depreciation Expense	20,562.96	19,074.00	1,488.96	37,811	39,300	41,817	
Insurance	20,942.54	17,250.00	3,692.54	34,500	38,193	35,712	
Licenses, Membrshps, Dues, & Fees	23,021.03	19,187.00	3,834.03	43,273	47,107	44,885	
Payroll, Taxes, and Benefits	494,895.68	473,765.00	21,130.68	947,529	968,660	1,016,037	Higher than planned Healthcare costs
Postage, Mailing & Delivery	483.08	1,815.00	(1,331.92)	9,000	7,668	7,666	
Printing and Promotion Expenses	5,363.16	9,310.00	(3,946.84)	15,720	11,773	11,773	
Program Expenses (Youth Support)	101,021.22	117,914.00	(16,892.78)	271,035	254,142	254,144	
Staff, Board, & Volunteer Expense	4,225.94	11,609.00	(7,383.06)	22,100	14,717	14,281	
Supplies and Equipment	2,829.19	5,000.00	(2,170.81)	10,500	8,329	8,329	
Travel and Transportation	1,781.09	1,860.00	(78.91)	3,600	3,521	3,521	
	<u>\$874,200.65</u>	<u>\$836,629.00</u>	<u>\$37,571.65</u>	<u>\$1,712,062</u>	<u>\$1,749,634</u>	<u>\$1,839,629</u>	
Net Surplus(Deficit)	<u>(\$229,675.19)</u>	<u>(\$160,032.06)</u>	<u>(\$69,643.13)</u>	<u>\$5,277</u>	<u>(\$64,366)</u>	<u>(\$4,363)</u>	

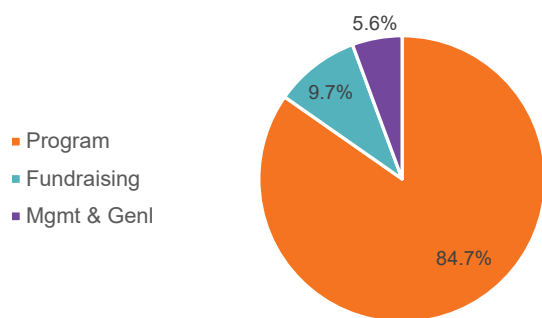
HOPE 4 Youth Financial Dashboard - June 2023

Revenue & Expense - Actual vs Budget



	YTD Actual	YTD Budget	Positive or (Negative) Variance
Revenue	\$69,716	\$82,539	(\$12,823)
Expense	\$167,724	\$139,928	(\$27,796)
Net	(\$98,007)	(\$57,389)	(\$40,618)

Expenses By Category

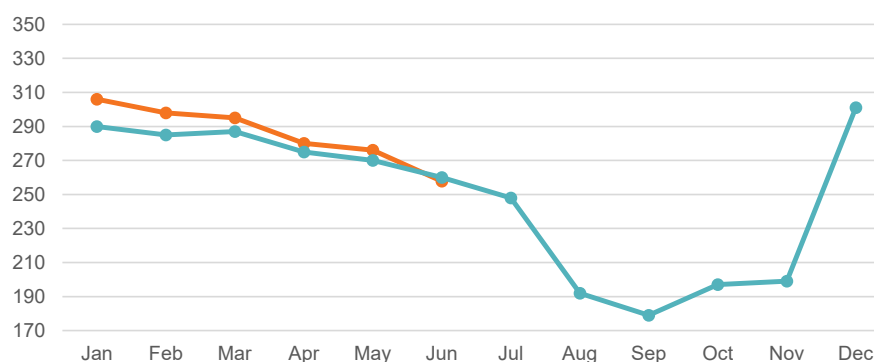


Program	84.7%	\$142,067
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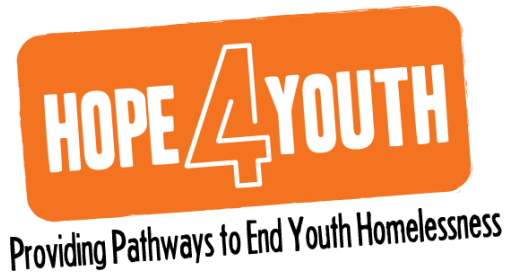
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Jan	306	290
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Oct		197
Nov		199
Dec		301



BUILDING HOPE PROJECT

Drop-In Center Reimagined

The **Building HOPE Project** will allow us to continue to meet the needs of young people who are experiencing homelessness in our area. With a new building we will be able to use our programs to provide the tools and support to help more local 16 to 24 year olds out of homelessness.

OUR MISSION

OUR VISION

TO PROVIDE PATHWAYS TO END YOUTH HOMELESSNESS

All youth will feel safe, valued, and supported while reaching their full potential. This begins with meeting their basic needs and leads to giving them the tools to thrive.

OUR STRATEGIC GOALS

1

Deepen our impact through high quality, high-impact programs and services

2

Create a diverse, equitable, and inclusive organization

3

Strengthen business practices to support high performance



YOUTH WE SERVE

22%

Young Parents

69%

BIPOC

61%

Female

36%

Male

3%

Non-Binary

22%

LGBTQ+

OUR APPROACH

The young people we see at HOPE 4 Youth carry many burdens. We recognize that every young person is on their own journey where no two stories are the same. We are one touchpoint on their personal journey. As such, we have a four-fold approach¹ when walking alongside youth:

- 1) **Trauma-Informed Care (TIC):** Our staff is trained in TIC service delivery models. Rather than fixing what's wrong, we look at youth in terms of what has happened to them — specifically lived trauma. TIC helps us create safe spaces, build trust, and encourage youth to regain healthy responsibility.
- 2) **Strengths-Based:** Many youth experiencing homelessness have been in ongoing survival mode or endured trauma that has removed their fundamental sense of choice. At intake, Case Managers empower young adults to set goals based on their strengths and areas where they can regain control for long-term self-sufficiency.
- 3) **Client-Centered:** Effective solutions must be informed by the youth we serve. The Youth Advisory Council provides young adults the space to make recommendations for program improvement, especially related to including the voices of LGBTQ+ and BIPOC youth.
- 4) **Harm Reduction:** Ending youth homelessness relies on the important framework of harm reduction, where we encourage youth goal setting to reduce the negative consequences of drug use, alcohol addiction, or other high-risk behaviors. Without judgment, we offer youth resources for improved sexual, mental, physical, and emotional health.

Youth homelessness is unacceptable.

¹ Informed by "Measuring Up: Youth-level Outcomes and Measures for Systems Response to Youth Homelessness" from the University of Chicago, and the 2014 publication "9 Evidence-Based Principles to Help Youth Overcome Homelessness"

HOPE 4 YOUTH PAST

In late 2012, a series of news articles raised awareness about young people experiencing homelessness in the North Metro. The stories made headlines during the coldest days of winter and sparked an immediate reaction of concern amongst many people. In 2013, with a mission defined, partnerships, and donations, HOPE 4 Youth opened as the first Drop-In Center for youth experiencing homelessness in the North Metro.

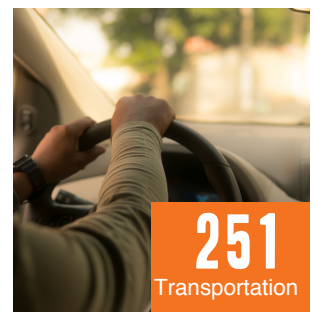
HOPE 4 YOUTH PRESENT

If HOPE has a home base, this is it. The Drop-In Center in Anoka is the hub for many of our services. It is a safe, non-judgmental place for all youth who are in need.

No appointment is necessary to visit. Youth have the opportunity to receive a hot meal, clothing, food items, hygiene items, shower, and laundry facilities. Our Case Managers help to connect young people to stable housing, health and wellness programs, education and employment opportunities, and more.

Our housing initiatives include HOPE Place, a 12-unit facility in Coon Rapids, and Host Homes, a program that offers support to at-risk young people and caring adults who offer them a place to stay.

**IN 2022, 415 YOUTH MADE NEARLY 3,000 VISITS TO OUR
DROP-IN CENTER, A 33% INCREASE OVER LAST YEAR.**



HOPE 4 YOUTH FUTURE

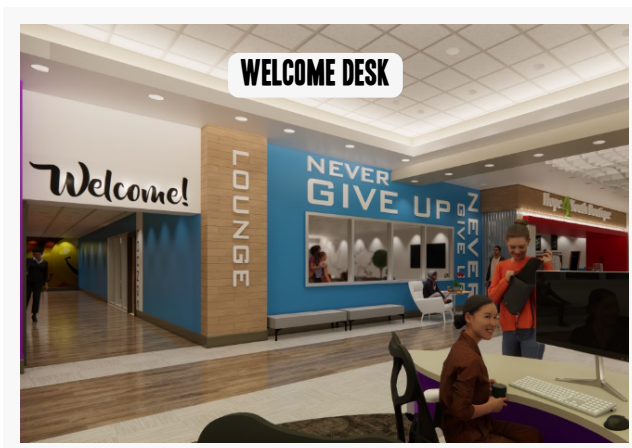
Our ability to support even more young people through our proven strategies is limited by the inability to expand at our current rental facility.

A new HOPE 4 Youth Drop-in Center in the Anoka County area would double the space available for youth and young families who are homeless or at risk of becoming homeless. A new center would also expand access to our life-changing services that focus on creating:

- Ongoing basic-needs support
- Stable housing
- Employment
- Education
- Healthy connections
- Social and emotional well-being

A new facility would bring our entire organization — administration, caseworkers, volunteers and others — together to efficiently and effectively fulfill our mission, vision and ultimate goal:

TO END YOUTH HOMELESSNESS.



WITH YOUR HELP, WE CAN PROVIDE MORE HOPE

The Building HOPE Project will expand our ability to serve young people who might otherwise go without the basic support needed to end their experience with homelessness and overcome other social barriers.

Building HOPE Capacity

- Licensed commercial kitchen for preparing healthy meals
- Large basic-needs pantry stocked with healthy foods and hygiene supplies
- Storefront and expanded display area for clothing closet donations
- Bright, roomy dining area for community lunches and dinners
- Comfortable lounge area for relaxing and socializing
- Modern computer lab for online school, job applications, and mentorship programming
- Expanded shower, laundry, and personal storage facilities
- Sorting and overstock storage area for clothing, food, and supply donation
- Private meeting rooms for creating housing, education, and employment plans

Building HOPE Together

Interaction between our young visitors and caring adult volunteers and mentors is key to HOPE 4 Youth's vision that youth feel safe, valued, and supported while working to reach their full potential. Our new facility will allow for our community engagement and support to be under one roof, creating more opportunities for:

- Youth socializing activities
- Support-group meetings
- Vocational and developmental training programs
- Volunteer onboarding and training programs

This new facility would bring our entire administrative staff under one roof and would provide space for HOPE 4 Youth to collaborate with other community partners in powerful new ways, including:

- Career development programs
- Virtual mental health and wellness checks
- Parenting classes for young adults with children
- Possible on-site medical, dental, and other services

Building HOPE Investment

- \$8M Funded for the purchase, design, build, furnish, and equip the new facility
- \$2M HOPE 4 Youth long-term funding and endowment.

WHY SHOULD YOU COME ALONGSIDE US?

According to a recent youth survey,

78% of youth have obtained or maintained stable housing in the last 6-months. ²

78% of youth reported success or improvement in one or more goal areas. ²

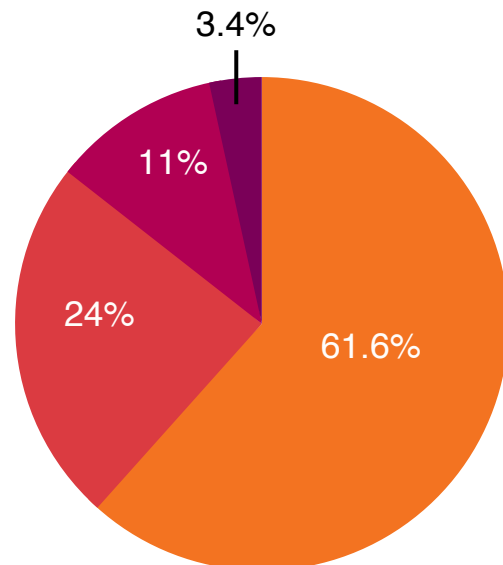
69% of youth feel their mental health has improved in the last 6-months. ²

84% of youth reported since engaging in H4Y, they have had no encounters with the justice system or less (frequent) encounters than prior to working with H4Y. ²



COUNTIES WE SERVE

- Anoka County
- Hennepin County
- Ramsey County
- Other Counties



² Based on an initial January 2023 Survey post 6 months of engagement

TO GET INVOLVED TODAY



Volunteer

HOPE 4 Youth provides meaningful one-time and long-term volunteer opportunities that allow you to make a difference in the lives of the young people we serve.



Donate Items

Many of our youth have little or nothing when they come to us. Being able to provide clothing, food, and other items helps restore a sense of hope, self-worth, and dignity.

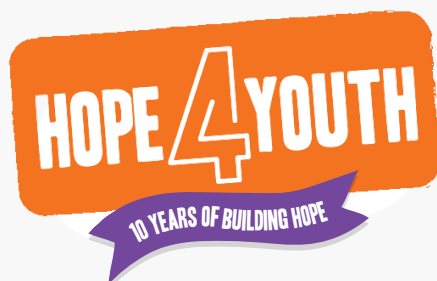
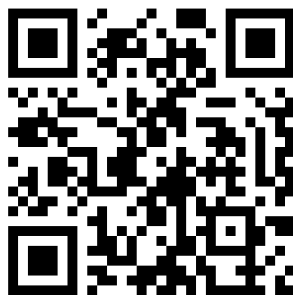


Give Monthly

The help we provide is made possible, in part, by generous donors who make monthly gifts of HOPE.

For more information on these opportunities, visit: HOPE4YouthMN.org

SCAN THE QR CODE TO
LEARN MORE INFORMATION
ABOUT HOPE 4 YOUTH!



CONTACT US

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HOPE4YouthMN.org

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