



Board of Directors Meeting

Monday, May 20, 2024

5:00pm – 7:00pm

Meeting Location: Anoka County Sheriff's Office
(If needed, virtual/call in within body of invitation)

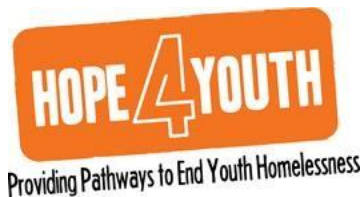
AGENDA

	TIME
I. Call to Order (Anna Von Rueden) <ul style="list-style-type: none">• Welcome and introduction<ul style="list-style-type: none">○ Pastor Paul Moore○ Share your name, organization, and a youth meal idea we should consider at the <i>HOPE 4 Youth Center</i>	5:00pm
II. Mission Moment (Paul Moore)	5:15pm
III. Chairman's Report (Anna) <ul style="list-style-type: none">• Approval of Minutes<ul style="list-style-type: none">○ Questions, discussion, removal• Confirmation of Agenda• Update on Executive Committee<ul style="list-style-type: none">○ Operational strength○ Board membership – gap and strategic outreach plan○ Audit presentation and approval	5:20pm

Strategic Discussion and Operational updates: Presentation and Feedback

IV. Risk Management Plan presentation and discussion (SSC Committee)	5:40pm
V. Operational Update (LaChelle Williams)	6:05pm
VI. Program Update (Mark McNamer Anna Von Rueden/Pat Chen)	6:15pm
VII. Advancement Update (Nikki Calvin JJ Slag)	6:25pm
VIII. Finance/Committee Update (Brooke Limanen Don Phillips)	6:35pm
IX. Open Business	6:45pm

Adjourn	7:00pm
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HOPE 4 Youth Board of Directors

Meeting Minutes

Date: Monday, March 25, 2024

Time: 5:00 pm | Zoom

Board Members Present: Don Phillips, Krista Benjamin, Linda Barnum, JJ Slag, Steven Nash, Anna VonRueden, Sue Woodard, Pat Chen, James Lyght, Julie Cole, Brad Wise, Liz Cook

Board Members Absent: Brad Konik

Staff and Guests Present: LaChelle Williams, Mark McNamer, Brooke Limanen, Mica Bingel, Breanne Patton

Minutes:

Call to Order

- The meeting was called to order at 5:02 pm by Julie Cole.

Mission Moment (Mica Bingel)

- Mica focused on the pathways of youth. She shared a story about a youth who started her journey with H4Y at the HOPE 4 Youth Center (H4YC) in June of 2022. The youth endured hardships throughout her life including unstable housing and physical abuse. In need of a safe environment, she came to H4Y. The youth got placed at Hope Place but had difficulties following the guidelines. She was asked to leave in November of 2022. She took the first opportunity to move from Hope Place, which took her to St. Cloud. The youth joined the military and later married, where she ended up in Kansas. Eventually, she found her way back to Minnesota and walked through the doors of the H4YC last Wednesday. After connecting with the Youth Coordinators, her pathway took her to Chicago. She stated that if she ever returns to Minnesota, H4Y will be there to help.

Approval of Agenda and Minutes

- Motion** made by JJ Slay, seconded by Stephan Nash, and passed unanimously to approve the agenda and January minutes.

Board Executive Committee Update (Anna VonRueden)

- New Facility Update:
 - H4Y pulled out of the building location and cancelled the Spring Lake Park purchase agreement.
 - It was suggested that Fridley and Columbia Heights may be welcoming areas for a new H4Y Center.
 - Anna met with legislators, and they suggested Blaine may be a welcoming area for a new H4Y Center.
 - Anna made a request to the rest of the Board to share any potential locations with LaChelle.
- Youth Realities:
 - An individual that spent time at the H4YC was charged with selling drugs to a minor. If individuals in your network reach out, please let them know that H4YC and Hope Place are a drug and alcohol-free environment. H4Y has not been involved and has been compliant with the investigation.
- AN4H – Board March:
 - Anna asked the Board if they would be willing to contribute a match during AN4H. Last year, the board contributed a monetary match of \$2500. The board is all in.
- Board Nomination – Pastor Paul Moore:
 - Paul has been an advocate for H4Y's entire existence. He and his church community in Blaine are always the first to step up and help by sharing why the community needs help. They financially support H4Y in many ways. Most notable is Paul and his congregation hold an annual Walk/Run to raise awareness and money for H4Y. Paul's commitment to equity is a strength he brings to H4Y.

His personal values and his professional leadership are one of inclusivity not just by word but by action.

- JJ, Don and Sue expressed excitement for Pastor Paul to join the Board.
- **Motion** to vote Pastor Paul Moore onto the Board made by Linda Barnum, seconded by JJ Slay, and passed unanimously for Pastor Paul Moore to join the Board.
- Anna asked the Board to continue their recruitment efforts for new Board members.

Operations and Advancement Update (LaChelle Willaims /JJ Slay)

- Operations Update:
 - State of H4Y:
 - We are in a strong position with partnerships and meaningful engagement for all constituents – youth, volunteers, community partners, and donors. We have needed to lean into policy adherence and the fact that we have necessary policies in place has been a gift to us.
 - We have two new colleagues who joined the team this month.
 - Ann Chisnell is the new Youth Navigator and brings to HOPE 4 Youth experience with trauma informed care, harm reduction and navigating social service and school systems. This is a new position from a 5-year grant through Anoka County.
 - Bryce Jones is our new Youth Coordinator and brings with him 16 years of experience in Youth work, both professional and volunteer based.
 - Our 2024 Operations Plan is complete. It is measurable and specific. Each tactic of the plan is tied to the team's Continue Coaching Goals. After the April SSC review of the Plan Matrix, we will begin sharing our progress at each board meeting. It will demonstrate our status and current need for attention using a Red/Yellow/Green rating system.
 - Our progress for the Risk Management Plan was shared in the Board Packet. We are meeting with the Management Team tomorrow, the full team on April 10th and will bring progress to the SSC meeting on April 11th. By our May meeting, we will have a draft recap of our risks and our assessment of said risks. By the end of Q3 and into Q4 we will begin the Risk Mitigation planning. Our goal is to have everything complete and into the monitoring phase by Q2 of 2025. Next steps include labeling risk, assessing risks, and monitoring risks and actively addressing it. We will continue to be proactive and mindful of how the organization is running. Karen Anderson has joined the SSC to assist with Risk Management.
- Advancement Update:
 - Things are moving incredibly well with the talents of our new colleagues. Abby, our Marketing and Special Events Coordinator, just finished working with us on our 2023 Impact Report. If we were meeting in-person, you would receive your own 2023 Annual Impact Report. Please share this with all you engage with! It lives on our website at About Us | Our Impact | 2023 Annual Impact Report or use this [link](#). If you need printed copies, we will get those to you, simply let LaChelle or Nikki know.
 - We continue to understand that while people know HOPE 4 Youth, they don't necessarily KNOW HOPE 4 Youth and what we do. The first part of March we worked with a film crew to bring to life our work in a very visual way. Stay tuned for the launch of our video at A Night 4 HOPE!
 - JJ Slay reminded the Board to purchase tickets and tables to A Night 4 HOPE. He asked that Board members Invite people in their network that will engage and resonate with H4Y's mission.
 - Anna asked if the Board should purchase a table. There was conversation around this question. Stephen said he had a table that has two spots open that can be filled. Don and JJ Slay stated that Board Members should connect with other attendees at the event. Linda agreed with both JJ and Don. Krista asked for clarification if members of the Board should purchase individual tickets or a table.

Financial Report (Brooke Limanen/Don Phillips)

- Revenue and expenses were up.
- Brooke pointed to the 85% in program expenses.
- Don spoke to the reevaluation done on the value of in-kind donations. H4Y was undervaluing in-kind donations. We will set up a policy around how often to reevaluate in-kind donations.
- Brooke shared the audit timeline. The first draft came through last week. Brooke reviewed it and found some errors. The auditors will resend the updated draft

- Brooke highlighted the following dates: May 13th Abdo-presentation, 5/20 Board Meeting Approval of the Final Audit

Program Update (Mark McNamer/Mica Bingel)

- Mark reflected on how data collection has advanced and how a Data Administrator has supported that advancement.
- H4Y Center:
 - Mark highlighted the children visits (new stat in 2023), the increase in case management with youth and parenting youth.
 - Youth Receiving Case Management has made a huge jump. Mark explained this is due to a diverse team and tools provided to Youth Coordinators. Mica added this increase is also due to the changes made to the intake process.
 - Mark is anticipating the number for Housing Support will increase. He explained that Housing Support funds are strictly for youth that come into the H4Y Center. H4Y provides financial support for rent, deposit funds, etc.
 - Mark shared that staff provided input on what referrals they were giving youth. In 2023, 632 referrals were made; last year, 354 referrals were made.
 - Food, clothing, and meals provided to youth were up
 - We hope, with the new Youth Navigator position, we can increase the support we give to 16 and 17 years old.
 - Mark pointed out that the male to female ratio is down for youth coming to the H4Y Center.
 - Pat asked what multi-racial means and if the demographics have been consistent over the years. Mark answered it has not been. BIPOC has grown over the years.
 - Mark spoke to how youth heard about the services at the H4Y Center. An overwhelming number of youths said Friend/Family, followed by another agency. Next year, we plan to break up family and friends and track the school outreach piece better.
 - Mark highlighted that most youth have been in contact with H4Y for about 2 years. He believes that young people don't stay with H4Y that long because of the work the team does and all the resources they are given. LaChelle congratulated the team!
 - Don asked how we track the youth that are no longer with H4Y and measure their success.
 - Mark pointed out that most of the youth get to H4YC via car/ride (81%); there is a lack of good public transportation.
 - He also spoke to the fact that 26% of youth are living on their own, and he was surprised 335 were temporarily staying with family/friends (at any point, they could be asked to leave); Anna asked if Youth Coordinators offer past through supports to youth staying with family/friends. Mica shared that youth can bring food back to where they are staying and H4Y provides support to hosts participating in the Host Homes program.
 - HOPE Place:
 - 22 youth served in 2023, which is down from last year. Last year, we housed 29 youth (some are duplicates).
 - Mark complimented Mica and Kelly on the wonderful job they are doing in creating a supportive space for the youth living at HOPE Place.
 - Julie asked how many youth stay at HOPE Place to get a better picture of the youth accomplishments that Mark shared.
 - Mica mentioned that it took some time to get out of the Covid mindset; Julie stated that the majority of the youth did have some sort of success in 2023 while at HP
 - Mark mentioned that a lot of youth utilizing Housing Support are parenting youth.
 - The number of youth assisted with housing stability reflects that we are meeting youth where they are at.
 - Program-wide, 1500 one-on-one support was given to youth by staff and 438 youth received case management support.
 - Survey Results:
 - In 2022, we received 51 responses. In 2023, 156 survey responses from youth. The schedule of when the survey is given to youth was shared.
 - Julie and Don congratulated the team on the survey results.
 - We received 104 comments on Question 1 on the Youth Survey; a lot of responses centered around a nonjudgemental environment.

- Mark shared that 20 youth responded they received housing support
- Year Over Year:
 - There was a dip in 2020 due to Covid, but we are well beyond where we were in 2016 and 2017. We have gone up in servicing BIPOC and multi-racial youth and youth LGBTQ+ communities.
 - Decrease in the number of Anoka youth (why?); in 2022, H4Y serviced 252.
 - JJ expressed how thankful the Board is for the work staff is doing. He asked how we could increase capacity with staffing/resources/building? Mica explained we are using every inch of the H4YC and anticipates a need for more capacity as far as staffing and support staff goes. She would love to open transitional housing for parenting youth. HOPE Place is at capacity with 12 units.
 - Don wondered how we could use BIPOC measurements to gain or further funding. He's hoping to use this data to drive the Development Committee to find resources that speak to the need of the BIPOC community.

Open Business (Anna VonRueden)

- None

Adjourn

- **Motion** to adjourn was made by Julie Cole, seconded by Linda Barnum, and approved unanimously.

The meeting ended at 7:00 pm.

Respectfully Submitted,

Breanne Patton, Administrative Coordinator

Action Items:

- Continue thinking about potential locations for the new H4Y Center and share any prospects with LaChelle.
- Share thoughts/ideas/strategies on how to contribute to the match during AN4H with Anna. She will send an email to the Board.
- Recruitment efforts should continue for new Board Members.

Upcoming Events:

- [A Night 4 HOPE on April 20th](#)



Executive Governance Summary

HOPE 4 Youth, Inc.

Coon Rapids, Minnesota

For the year ended December 31, 2023



Edina Office

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090

Mankato Office

100 Warren Street, Ste 600
Mankato, MN 56001
P 507.625.2727

Scottsdale Office

14500 N Northsight Blvd, Ste 233
Scottsdale, AZ 85260
P 480.864.5579



Need date 2024

Board of Directors
HOPE 4 Youth, Inc.
Coon Rapids, Minnesota

We have audited the financial statements of the HOPE 4 Youth, Inc. (the Organization), a Minnesota non-profit organization, as of and for the year ended December 31, 2023, and have issued our report thereon dated Need date 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 1, 2023. Professional standards also require that we communicate to you the following related to our audit.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements of the Organization as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. As described in Note 1, the Organization adopted accounting policies related to the how the Organization will measure credit losses by adopting FASB Accounting Standards Update (ASU) No. 2016-13, Financial Instruments – Credit Losses (Topic 326), during the year end December 31, 2023. Accordingly, the accounting change has been applied to the current year. The Organization adopted the standard effective January 1, 2023. The application of existing policies was not changed during the year. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant estimates affecting the financial statements were:

- Management's estimate of the depreciation of property and equipment is based on the estimated useful life of the assets. We evaluated the key factors and assumptions used to develop the depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the expense allocation is based on management's judgment. We evaluated the key factors and assumptions used to develop the allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representations letter dated Need date 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

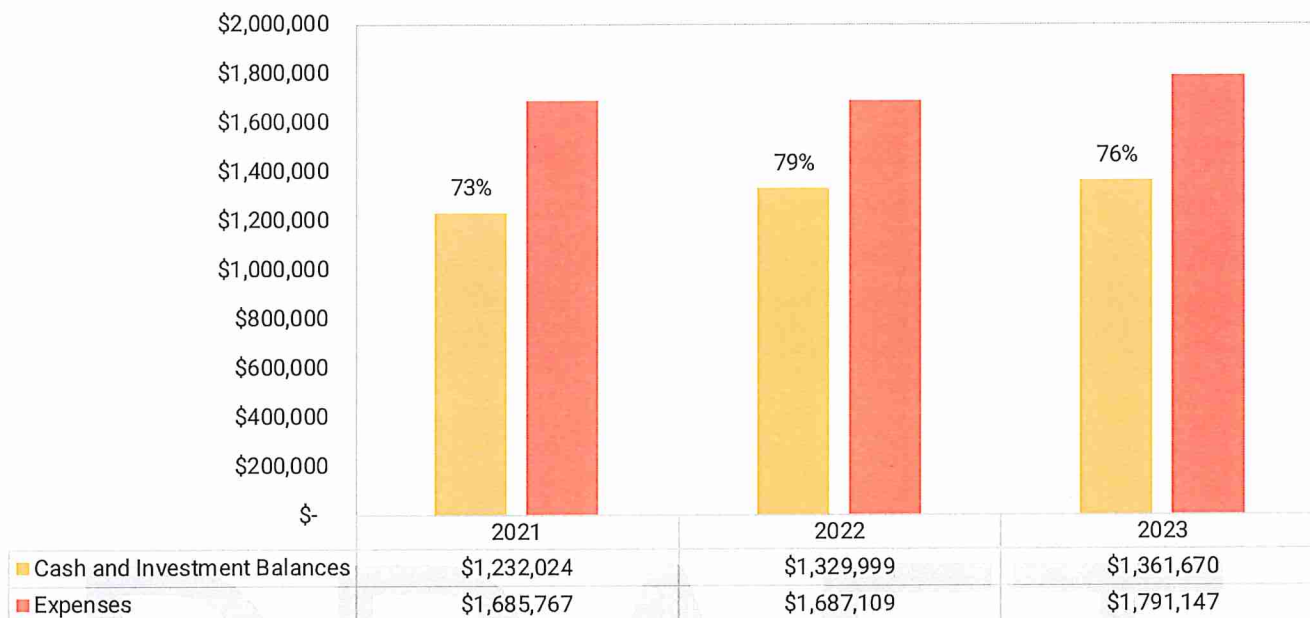
We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.



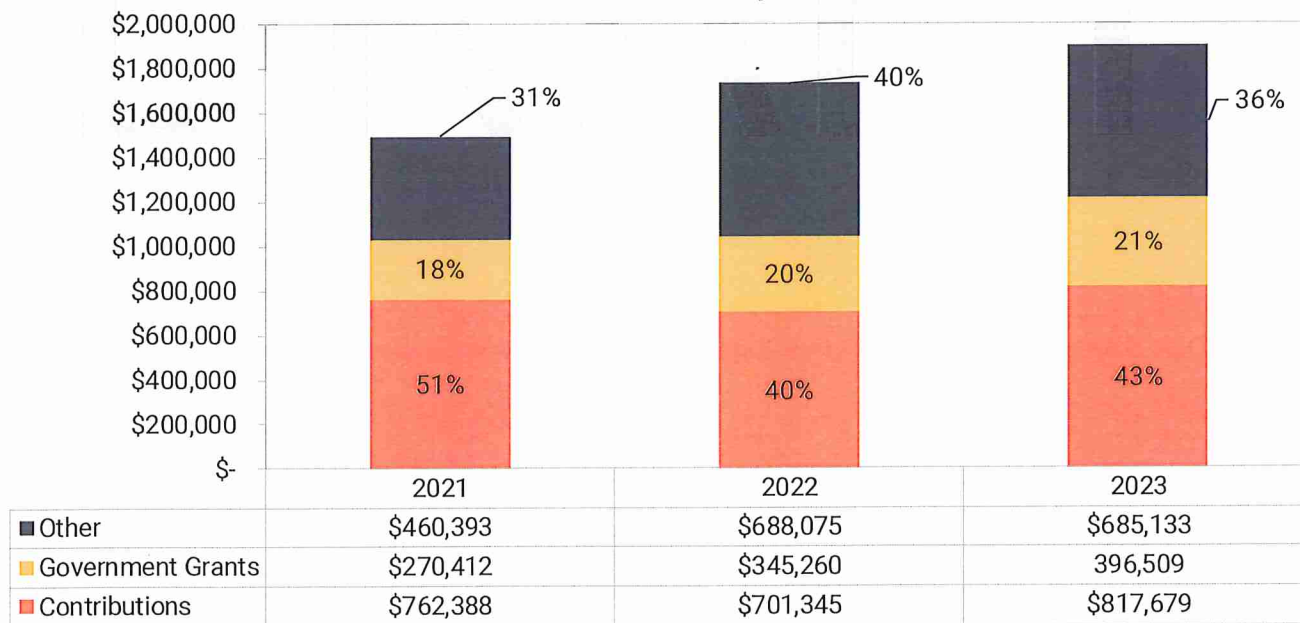
Other Matters

The following graphs track certain organizational metrics over the last three years ending December 31.

Cash and Expenses

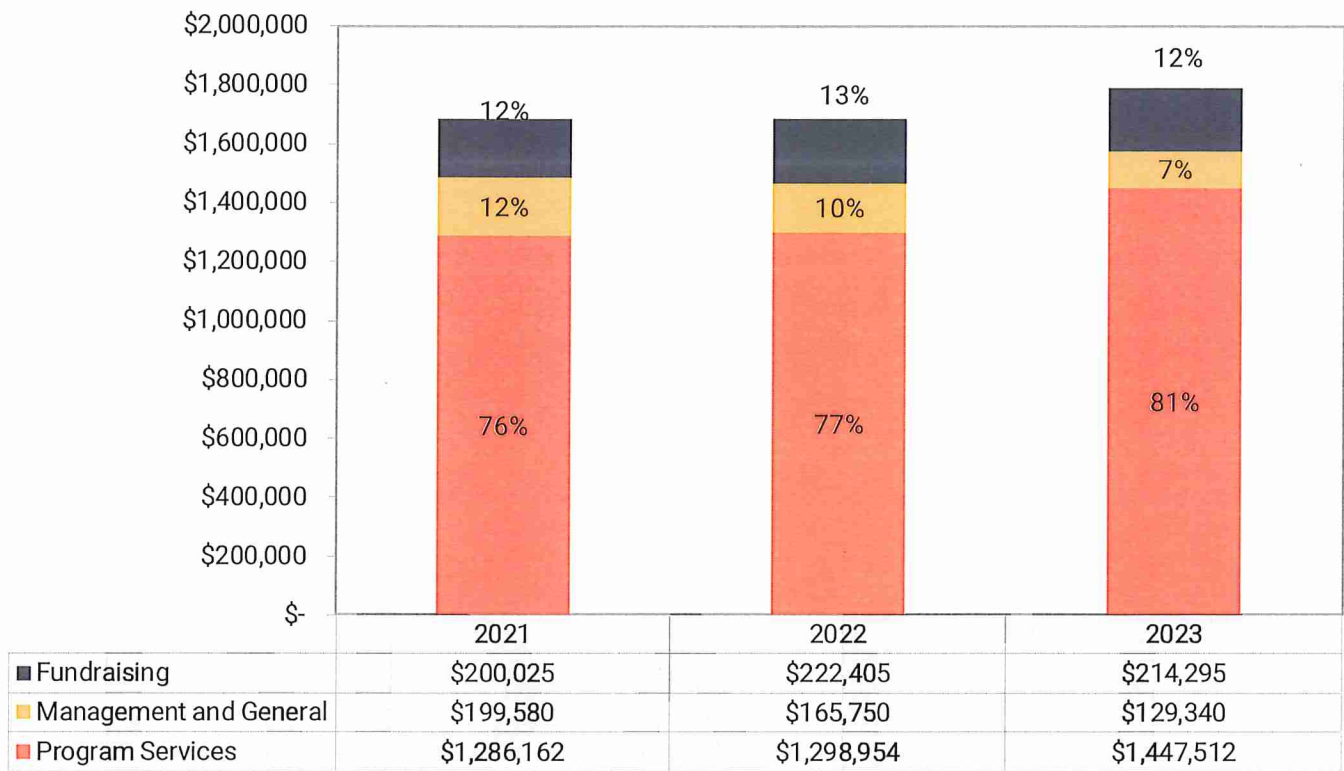


Revenue by Source



Other Matters (Continued)

Total Expenses Split by Program



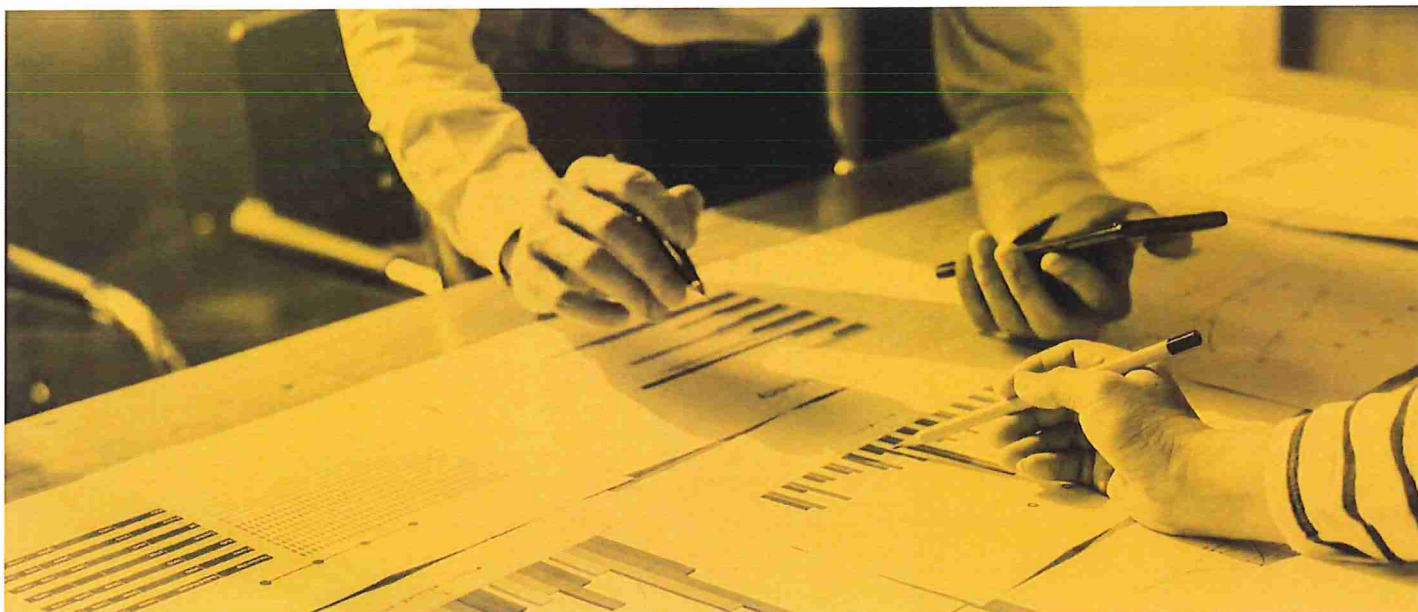
This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data. The comments and recommendations in the report are purely constructive in nature, and should be read in this context.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Abdo
Minneapolis, Minnesota
Need date 2024





Financial Statements

HOPE 4 Youth, Inc.

Coon Rapids, Minnesota

For the Year Ending December 31, 2023 and 2022



Edina Office

5201 Eden Avenue, Ste 250
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P 952.835.9090

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100 Warren Street, Ste 600
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HOPE 4 Youth, Inc.
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December 31, 2023 and 2022

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DRAFT



INDEPENDENT AUDITOR'S REPORT

Board of Directors
HOPE 4 Youth, Inc.
Coon Rapids, Minnesota

Opinion

We have audited the accompanying financial statements of HOPE 4 Youth, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HOPE 4 Youth, Inc. as of December 31, 2023 and 2022, the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of HOPE 4 Youth, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HOPE 4 Youth, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Abdo
Minneapolis, Minnesota
Need date 2024



FINANCIAL STATEMENTS

DRAFT

HOPE 4 Youth, Inc.
Statements of Financial Position
For the Years Ended December 31, 2023 and 2022

	2023	2022
Assets		
Current Assets		
Cash and cash equivalents - general	\$ 782,877	\$ 957,134
Cash and cash equivalents - board designated operating reserve	266,173	186,463
Accounts and grants receivable	76,491	24,351
Inventory	45,680	34,410
Prepaid expenses	26,903	28,653
Total Current Assets	<u>1,198,124</u>	<u>1,231,011</u>
Property and Equipment		
Land	325,000	325,000
Buildings and improvements	1,189,363	1,174,795
Machinery and equipment	55,672	16,574
Vehicles	25,297	25,297
Total Property and Equipment	<u>1,595,332</u>	<u>1,541,666</u>
Accumulated Depreciation	<u>(270,829)</u>	<u>(231,562)</u>
Property and Equipment, Net	<u>1,324,503</u>	<u>1,310,104</u>
Other Assets		
Investments	312,620	186,402
Financing right-of-use asset, net	8,440	10,795
Total Other Assets	<u>321,060</u>	<u>197,197</u>
Total Assets	<u>\$ 2,843,687</u>	<u>\$ 2,738,312</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 39,375	\$ 22,496
Accrued liabilities	39,190	57,315
Deferred revenue	700	-
Financing lease liability, current portion	2,316	2,252
Total Current Liabilities	<u>81,581</u>	<u>82,063</u>
Long-term Liabilities		
Financing lease liability	<u>6,288</u>	<u>8,605</u>
Total Liabilities	<u>87,869</u>	<u>90,668</u>
Net Assets		
Without Donor Restriction		
Undesignated	2,476,024	2,445,246
Board designated, operating reserve	266,173	186,463
Total Net Assets Without Donor Restriction	<u>2,742,197</u>	<u>2,631,709</u>
With Donor Restrictions	<u>13,621</u>	<u>15,935</u>
Total Net Assets	<u>2,755,818</u>	<u>2,647,644</u>
Total Liabilities and Net Assets	<u>\$ 2,843,687</u>	<u>\$ 2,738,312</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Activities
For the Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Support			
Support			
Donations, gifts, and contracts	\$ 1,320,891	\$ 2,450	\$ 1,323,341
Special events, net of expenses of \$120,927	209,824	-	209,824
In-kind contributions	186,171	-	186,171
Total Support	<u>1,716,886</u>	<u>2,450</u>	<u>1,719,336</u>
Revenue			
Program service fees	135,158	-	135,158
Interest and investment income, net of fees of \$44	43,642	-	43,642
Other revenue	1,185	-	1,185
Total Revenue	<u>179,985</u>	<u>-</u>	<u>179,985</u>
Net Assets Released from Restriction	<u>4,764</u>	<u>(4,764)</u>	<u>-</u>
Total Revenues and Support	<u>1,901,635</u>	<u>(2,314)</u>	<u>1,899,321</u>
Expenses			
Program services	<u>1,447,512</u>	<u>-</u>	<u>1,447,512</u>
Support services			
Management and general	129,340	-	129,340
Fundraising	214,295	-	214,295
Total Support Services	<u>343,635</u>	<u>-</u>	<u>343,635</u>
Total Expenses	<u>1,791,147</u>	<u>-</u>	<u>1,791,147</u>
Change in Net Assets	110,488	(2,314)	108,174
Net Assets, Beginning of Year	<u>2,631,709</u>	<u>15,935</u>	<u>2,647,644</u>
Net Assets, End of Year	<u>\$ 2,742,197</u>	<u>\$ 13,621</u>	<u>\$ 2,755,818</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Activities (Continued)
For the Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Support			
Support			
Donations, gifts, and contracts	\$ 1,078,334	\$ 49,742	\$ 1,128,076
Special events, net of expenses of \$117,132	251,178	-	251,178
In-kind contributions	154,860	-	154,860
Total Support	<u>1,484,372</u>	<u>49,742</u>	<u>1,534,114</u>
Revenue			
Program service fees	127,347	-	127,347
Hope's closet store sales	3,855	-	3,855
Interest and investment income - net of fees of \$707	8,631	-	8,631
Other revenue	60,733	-	60,733
Total Revenues	<u>200,566</u>	<u>-</u>	<u>200,566</u>
Net Assets Released from Restriction	<u>144,002</u>	<u>(144,002)</u>	<u>-</u>
Total Revenues and Support	<u>1,828,940</u>	<u>(94,260)</u>	<u>1,734,680</u>
Expenses			
Program services	<u>1,298,954</u>	<u>-</u>	<u>1,298,954</u>
Support services			
Management and general	165,750	-	165,750
Fundraising	222,405	-	222,405
Total Support Services	<u>388,155</u>	<u>-</u>	<u>388,155</u>
Total Expenses	<u>1,687,109</u>	<u>-</u>	<u>1,687,109</u>
Change in Net Assets	141,831	(94,260)	47,571
Net Assets, Beginning of Year	<u>2,489,878</u>	<u>110,195</u>	<u>2,600,073</u>
Net Assets, End of Year	<u>\$ 2,631,709</u>	<u>\$ 15,935</u>	<u>\$ 2,647,644</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Statements of Functional Expenses
For the Year Ended December 31, 2023

	Program Services	Fundraising	Management and General	Total Supporting Services	Total
Payroll, taxes and benefits	\$ 771,135	\$ 164,008	\$ 66,099	\$ 230,107	\$ 1,001,242
Contract services and professional fees	171,643	17,234	30,474	47,708	219,351
Insurance	31,983	1,872	5,166	7,038	39,021
Building and facilities	128,505	298	6,142	6,440	134,945
Supplies and minor equipment	2,779	268	2,136	2,404	5,183
Postage, mailing and delivery	112	4,506	736	5,242	5,354
Staff, board and volunteer expenses	3,457	3,680	7,608	11,288	14,745
Youth support	266,455	544	794	1,338	267,793
Printing and promotion	3,141	5,043	1,458	6,501	9,642
Travel and transportation	2,381	991	866	1,857	4,238
Licenses, memberships, dues and fees	22,945	15,712	6,026	21,738	44,683
Depreciation and amortization	42,976	139	1,835	1,974	44,950
Total Expenses	<u>\$ 1,447,512</u>	<u>\$ 214,295</u>	<u>\$ 129,340</u>	<u>\$ 343,635</u>	<u>\$ 1,791,147</u>

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HOPE 4 Youth, Inc.
Statements of Functional Expenses (Continued)
For the Year Ended December 31, 2022

	Program Services	Fundraising	Mangement and General	Total Supporting Services	Total
Payroll, taxes and benefits	\$ 624,051	\$ 164,000	\$ 74,235	\$ 238,235	\$ 862,286
Contract services and professional fees	160,994	24,897	54,147	79,044	240,038
Insurance	25,594	1,258	8,778	10,036	35,630
Building and facilities	129,900	2,541	10,742	13,283	143,183
Supplies and minor equipment	3,238	786	2,020	2,806	6,044
Postage, mailing and delivery	-	4,030	365	4,395	4,395
Staff, board and volunteer expenses	4,260	2,265	4,307	6,572	10,832
Youth support	281,925	210	498	708	282,633
Printing and promotion	4,551	7,487	2,974	10,461	15,012
Travel and transportation	1,167	256	375	631	1,798
Licenses, memberships, dues and fees	17,818	12,554	6,399	18,953	36,771
Miscellaneous	2,945	-	-	-	2,945
Depreciation	42,511	2,121	910	3,031	45,542
Total Expenses	<u>\$ 1,298,954</u>	<u>\$ 222,405</u>	<u>\$ 165,750</u>	<u>\$ 388,155</u>	<u>\$ 1,687,109</u>

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HOPE 4 Youth, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2023 and 2022

	2023	2022
Cash Flows from Operating Activities		
Change in net assets	\$ 108,174	\$ 47,571
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Gain on sale of fixed asset	-	(58,468)
Depreciation and amortization expense	44,950	45,542
Net realized and unrealized investment gain	(126,218)	(146,120)
(Increase) decrease in assets:		
Accounts, grants and contracts receivable	(52,140)	63,995
Pledges receivable	-	72,470
Inventory	(11,270)	13,590
Prepaid expenses	1,750	(16,994)
Increase (decrease) in liabilities:		
Accounts payable	16,879	17,721
Accrued salaries	(18,125)	19,306
Deferred revenue	700	-
Net Cash Provided (Used) by Operating Activities	<u>(35,300)</u>	<u>58,613</u>
Cash Flows from Investing Activities		
Purchase of fixed assets	(56,995)	-
Proceeds from sale of fixed assets	-	317,909
Net Cash Provided (Used) by Investing Activities	<u>(56,995)</u>	<u>317,909</u>
Cash Flows from Financing Activities		
Principal payments on long-term debt	-	(423,746)
Principal payments on lease liability	(2,252)	(920)
Net Cash Used by Financing Activities	<u>(2,252)</u>	<u>(424,666)</u>
Change in Cash and Cash Equivalents	(94,547)	(48,144)
Cash and Cash Equivalents, Beginning of Year	<u>1,143,597</u>	<u>1,191,741</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,049,050</u>	<u>\$ 1,143,597</u>
Reconciliation of Cash and Cash Equivalents:		
Amounts reported within the Statement of Financial Position that sum to the total above:		
Cash and cash equivalents - general	\$ 782,877	\$ 957,134
Cash and cash equivalents - board designated operating reserve	<u>266,173</u>	<u>186,463</u>
Total Cash and Cash Equivalents	<u>\$ 1,049,050</u>	<u>\$ 1,143,597</u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for:		
Interest	<u>\$ -</u>	<u>\$ 130</u>
Supplemental Disclosure of Noncash Investing and Financing Activities		
Right-of-use assets obtained in exchange for new financing lease liabilities	<u>\$ -</u>	<u>\$ 11,777</u>

See Independent Auditor's Report and Notes to the Financial Statements.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 1: Summary of Significant Accounting Policies

A. Nature of Activities

HOPE 4 Youth, Inc. (the Organization or HOPE) is a not-for-profit organization, incorporated on December 13, 2012, under the laws of the State of Minnesota. The Organization provides a Resource Center for youth ages 16 to 24 who are experiencing homelessness in the north metro suburbs. At the Resource Center, youth are provided with services and resources including basic needs such as food, water, clothing, personal hygiene products, and other essential survival items (which are mainly received through donations), hot meals, laundry facilities, private showers, computer and internet access, and case management. HOPE also partners with other service providers and educators in the north metro suburbs to help provide homeless youth with housing options through their housing navigation and outreach programs that prevent and address homelessness. In addition, HOPE provides access to education and employment opportunities in partnership with the Anoka County Workforce.

Since incorporation, the Organization added additional services to homeless youth by establishing a long-term transitional living facility aimed at transitioning homeless youth to permanent affordable housing. Youth receive wrap-around services on site at the "HOPE Place," including full-time case management.

Additionally, in 2017, HOPE entered into a lease agreement to open a resale boutique store, "HOPE's Closet" in Champlin, Minnesota. Utilizing volunteers, HOPE's Closet began operating in early 2018, selling donated high-quality women's clothing and home décor. Hope's Closet closed during 2022.

B. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets of HOPE 4 Youth, Inc. and related changes are classified and reported as follows:

Net Assets Without Donor Restrictions (Unrestricted) - Those resources over which the Board of Directors has discretionary control.

Net Assets With Donor Restrictions (Restricted) - Those resources subject to donor imposed restrictions which will be satisfied by actions of the Organization or passage of time or that are to be maintained permanently by the Organization. There are no net assets to be maintained permanently.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

D. Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Organization considers investments with an original maturity of three months or less to be cash equivalents.

E. Investments

Investments are generally recorded at fair value based upon quoted market prices, when available, or estimates of fair value. Investment income or loss and unrealized gains or losses are included in the statement of activities as increases or decreases in unrestricted net assets unless the income or loss is restricted by the donor or law. Investments consist of money market securities and mutual funds held with a broker. Investments are classified as available-for-sale investments with unrealized gains and losses recognized in the current period.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 1: Summary of Significant Accounting Policies (Continued)

F. Accounts Receivable

Accounts receivable consists of transitional housing rent and services provider subsidies. Accounts receivable are stated at the amount management expects to collect from balances outstanding at year-end. Management considers all receivables fully collectible; accordingly, no allowance for credit losses is recorded. If amounts become uncollectible, they are charged to activities when that determination is made.

G. Grants Receivable

Grants receivable consist of amounts due from government agencies or private donors, based on the terms of the related grant agreements. Management periodically reviews the status of all grants receivable for collectability. The Organization provides for losses on grants receivable using the allowance method. Grants receivable are stated as unpaid balances, less an allowance for credit losses and a present value discount. Each balance is assessed based on management's knowledge of and relationship with the government agency or the donor and the age of the receivable balance. It is the Organization's policy to charge off uncollectible grants when management determines the receivable will not be collected. As of December 31, 2023 and 2022, management determined that no allowance is necessary.

H. Pledges Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as pledges receivable at net realizable value under current assets on the statement of financial position. Unconditional promises to give that are expected to be collected in periods greater than one year are recorded at the net present value of expected cash flows under other assets on the statement of financial position. The Organization provides an allowance for estimated uncollectible contributions.

Pledges receivable are stated as unpaid balances less an allowance for credit losses and a present value discount. The Organization provides for losses on pledges receivable using the allowance method. The allowance is based on experience, third-party contacts, knowledge of the donors and the industry and other circumstances, which may affect the ability of donors to meet their obligations. It is the Organization's policy to charge off uncollectible pledges when management determines the receivable will not be collected. As of December 31, 2023 and 2022, management determined that no allowance is necessary.

I. Inventory

Inventory consists of donated food and supplies, as well as gently used clothing and home goods for both youth that come to the Resource Center. The Organization values food and supplies at \$2 per pound and donated clothing at \$4 per pound at the Resource Center.

J. Property and Equipment

Property and equipment are recorded at cost or, in the case of contributed property, at fair value at the date of contribution. Expenditures for replacements, maintenance, and repairs that do not improve or extend the life of the respective assets are expensed as incurred. At the time assets are retired or otherwise disposed of, the cost and related accumulated depreciation are eliminated from the accounts and any resulting gain or loss is included in the statement of activities. The Organization generally capitalizes asset purchases over \$1,000.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Assets are depreciated using the straight-line method over the following useful lives:

	Useful Life
Buildings	39 years
Building Improvements	7 - 39 years
Furniture and Equipment	3 - 15 years
Vehicles	7 years
Leasehold Improvements	5 years

Depreciation expense was \$44,950 and \$45,542 for the years ending December 31, 2023 and 2022, respectively.

K. Leases

The Organization determines if an arrangement is a lease at inception. If an arrangement contains a lease, the Organization performs a lease classification test to determine if the lease is an operating lease or a finance lease. Right-of-use (ROU) assets represent the right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease liabilities are recognized on the commencement date of the lease based on the present value of the future lease payments over the lease term and are included in long-term liabilities and current liabilities on the statement of financial position. ROU assets are valued at the initial measurement of the lease liability, plus any indirect costs or rent prepayments, and reduced by any lease incentives and any deferred lease payments. Operating ROU assets are recorded on the face of the statement of financial position and are amortized over the lease term. To determine the present value of lease payments on lease commencement, the Organization uses the implicit rate when readily determinable. Lease terms include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense is recognized on a straight-line basis over the life of the lease and is included within operating expenses on the statement of activities. The Organization has made the following elections related to leases:

- The Organization has elected to use a risk-free rate as the discount rate on all classes of underlying assets when an implicit rate is not readily available.
- The Organization has elected the practical expedient to account for the lease and non-lease components as a single lease component for classes of underlying assets.
- The Organization has elected to apply the short-term lease exception to all leases with a term of one year or less. Short-term leases will not be capitalized.

L. Revenue Recognition

The Organization follows the provisions of Accounting Standards Codification 606, Contracts with Customers on revenues derived from its program fees and special events.

In the case of program fees relating to Hope Place rent, revenue is recognized over the month in which the rent applies, which is over a period of time.

In the case of special events, revenue is recognized at the time the event is held, which is at a point in time.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 1: Summary of Significant Accounting Policies (Continued)

M. Performance Obligations

The performance obligation related to Hope Place rent, is satisfied upon completion of the month. Therefore, the Organization recognizes revenue over a period of time.

The performance obligation related to the special events, is satisfied upon the completion of the event. Therefore, the Organization recognizes revenue at a point in time.

The Organization's other revenues are explicitly excluded from the scope of ASC Topic 606 and are not recorded in accordance with that standard.

The Organization follows FASB Accounting Standards Codification 958-605, Revenue Recognition for Not-for-Profit Entities for contributions, grants, and other similar revenues. Revenue is recognized when the contribution is received, and contributions received are recorded as donor restricted support or unrestricted support depending on the existence and/or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. However, if a restriction is fulfilled in the same period in which the contribution is received, the Organization reports the support as unrestricted support.

N. Functional Expense Allocation

The Organization allocates its expenses on a functional basis among its various programs and support services. Salaries and related costs are allocated between program and supporting service categories based upon the estimated time expended by the employee on the expenditure classification. Non-salary costs are directly allocated according to the actual expense, and are reviewed annually by the Finance Committee.

O. Promotion and Advertising

Promotion and advertising costs are expensed as incurred and total \$3,592 and \$2,361 for the years ending December 31, 2023 and 2022, respectively.

P. Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Minnesota Statute 290.05. Accordingly, no provision for income taxes is included in these financial statements. Because the Organization is a public charity, contributions may qualify for tax deductions by the contributors.

Q. Fair Value of Financial Instruments

Due to their short-term nature, the carrying values of the Organization's current financial assets and liabilities approximate their fair value. The fair value of the Organization's borrowings, if recalculated based on current interest rates, would not significantly differ from the recorded amount.

R. Subsequent Events

Subsequent events have been evaluated through Need date 2024, the date of the financial statements were available for issuance.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 1: Summary of Significant Accounting Policies (Continued)

S. New Accounting Pronouncements

In June 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-13, Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments ("ASC 2016-13" or ASC 326"). Which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Organization that are subject to the guidance in FASB ASC 326 were trade accounts receivable. The Organization adopted the standard effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new disclosures only.

Note 2: Fair Value Measurements

Fair value measurement accounting literature establishes a fair value hierarchy based on the priority of the inputs to the valuation methodologies used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Organization has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023.

Money Market Fund: Valued at the daily closing price as reported by the fund. Mutual funds held by the Organization are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held are deemed to be actively traded.

Equities and Fixed Income Bonds: Valued at the daily closing price of the underlying stocks and bonds. The stocks and bond funds held by the Organization are deemed to be actively traded.

Treasury Bills: Valued at the daily closing price of the underlying bonds. The bond funds held by the Organization are deemed to be actively traded.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 2: Fair Value Measurements (Continued)

The Organization's investments reported at fair value in the accompanying statement of financial position consist of the following at December 31:

December 31, 2023	Level 1	Level 2	Level 3	Total
Money market fund	\$ 211,759	\$ -	\$ -	\$ 211,759
Treasury bills	100,861	-	-	100,861
Total Investments	<u>\$ 312,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312,620</u>
December 31, 2022	Level 1	Level 2	Level 3	Total
Money market fund	\$ 50,980	\$ -	\$ -	\$ 50,980
Equities	8,196	-	-	8,196
Treasury bills	100,877	-	-	100,877
Fixed income	26,349	-	-	26,349
Total Investments	<u>\$ 186,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,402</u>

Note 3: Accounts and Grants Receivable

The Organization's accounts receivables represent rents, grants, and contributions to the Organization. Outstanding accounts receivable from various corporations, foundations, individuals, and government entities were as follows at December 31:

	2023	2022
Grants receivable	\$ 52,910	\$ 15,451
Accounts receivable	<u>23,581</u>	<u>8,900</u>
Total receivable	<u>\$ 76,491</u>	<u>\$ 24,351</u>

Note 4: Donor Restricted Net Assets

Net assets with donor restrictions at December 31 are as follows:

	2023	2022
Ratfield scholarship	<u>\$ 13,621</u>	<u>\$ 15,935</u>

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 5: In-kind Donations

In-kind donations consist of donated materials and are measured at fair value at the date of donation. In-kind services represent services which meet the criteria specified in the accounting standards including, among other things, services requiring specialized skills and services that the Organization would typically purchase.

The Organization relies on contributions of both time and expertise from its pool of volunteers who donate thousands of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of the Organization. These volunteer services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition under generally accepted accounting principles.

In-kind donations on the financial statements consist of donated goods that are recorded as revenue and measured at fair value at the date of donation. Donated goods are expensed to in-kind distributions on the Statement of Activities as of the date they are distributed to the recipient.

The components of in-kind donations consist of the following for the years ended December 31:

	2023	2022	Usage in Programs/Activities	Donor Restriction	Fair Value Techniques
Food and water	\$ 68,607	\$ 47,970	Programs	None	Comparable thrift store values Estimated compared to similar items sold in market place
Cameras	-	30,000	Management & General	None	
Clothing	34,071	25,993	Programs	None	Comparable thrift store values
Personal items/hygiene	35,968	23,119	Programs	None	Comparable thrift store values
School supplies and misc.	40,091	19,696	Programs	None	Comparable thrift store values
Gift cards	7,434	7,005	Programs	None	Comparable thrift store values Estimated compared to similar items sold in market place
Kitchen supplies	-	1,077	Programs	None	
Total In-kind Contributions	<u>\$ 186,171</u>	<u>\$ 154,860</u>			

Note 6: Leases

A. Operating Leases

The Organization has entered into several operating leases. Effective January 1, 2016, the Organization entered into a non-cancelable lease for its Resource Center and administrative office space located in Anoka, Minnesota. The lease is on a month to month basis, with lease payments being re-visited and agreed upon at the end of each fiscal year. Base rent was \$4,429 per month in 2018 and will increase 3% for each subsequent renewal. Rent includes real estate taxes, utilities, and most repair and maintenance costs.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 6: Leases (Continued)

B. Financing Leases

Effective August 9, 2022, the Organization entered into a property lease agreement with Metro Sales, Inc. that calls for monthly base payments of approximately \$210 and is set to expire in August 2027. The stated monthly base payments are variable and may be subject to increases based on the relative increase in the Consumer Price Index, as determined annually. The agreement also provides that the Organization is responsible for the property's incurred real estate taxes, insurance premiums and attributable operating expenses. The Organization has determined that this lease is a finance lease.

The ROU lease asset and corresponding lease liability were calculated utilizing a risk-free discount rate of 2.785%, according to the Organization's elected policy. The Organization's lease agreement does not contain any material residual value guarantees or material restrictive covenants.

Additional information about the Organization's lease for the year ended December 31, 2023 is as follows:

Lease Expense (included in operating expenses)	
Finance lease expense	
Amortization of ROU assets	\$ 2,355
Interest on lease liabilities	268
	<hr/>
Total	<u><u>\$ 2,623</u></u>
Other Information	
Cash paid for amounts included in the measurement of lease liabilities	
Financing cash flows from finance leases (i.e. principal portion)	\$ 2,252
ROU assets obtained in exchange for new finance lease liabilities	-
Weighted-average discount rate for financing leases	2.785%

Maturities of finance lease liabilities are as follows:

Year Ended December 31:	Amount
	<hr/>
2024	\$ 2,520
2025	2,520
2026	2,520
2027	1,470
	<hr/>
Total undiscounted cash flows	9,030
Less: present value discount	(426)
	<hr/>
Total Lease Liabilities:	<u><u>\$ 8,604</u></u>

Note 7: Concentrations

The Organization maintains cash balances with banks insured by the National Credit Union Administration (NCUA). These deposits may, from time to time, exceed the balances insured by the NCUA.

HOPE 4 Youth, Inc.
Notes to the Financial Statements
December 31, 2023 and 2022

Note 8: Liquidity and Availability of Financial Assets

The Organization's revenues are primarily derived from general contributions. Additional sources of revenue include grants from private or public entities, sponsorships, and special events.

The Organization's liquid financial assets available to meet cash needs for general expenditures within one year are summarized as follows:

	2023	2022
Financial assets available for general expenditures within one year:		
Cash and cash equivalents	\$ 782,877	\$ 957,134
Cash and cash equivalents - board designated operating reserve	266,173	186,463
Accounts receivable	76,491	24,351
Investments	312,620	186,402
Total Financial Assets	<u>1,438,161</u>	<u>1,354,350</u>
Less those unavailable for general expenditure within one year, due to:		
Ratfield scholarship	(13,621)	(15,935)
Board designated operating reserve	(266,173)	(186,463)
Total Financial Assets Unavailable	<u>(279,794)</u>	<u>(202,398)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,158,367</u>	<u>\$ 1,151,952</u>

The Organization maintains a board designated operating reserve that was established to maintain an adequate level of unrestricted cash to support any unforeseen cash shortfalls of day-to-day operations and to meet the needs of expanding programs, with a target level of 3-6 months annual operating expenses in the fund. Operating and reserve funds are invested at several banks in business checking, savings, and money market accounts.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection**A For the 2023 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

HOPE 4 Youth

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

PO Box 48010

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Coon Rapids, MN 55448

F Name and address of principal officer: LaChelle Williams
same as C above**D** Employer identification number

46-1626500

E Telephone number

763-323-2066

G Gross receipts \$ 2,012,986.**H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: HOPE4YOUTHMN.ORG**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: 2012 **M** State of legal domicile: MN**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities:	Providing pathways to end youth homelessness.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	14
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	22
	6	Total number of volunteers (estimate if necessary)	6	447
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 1,651,246.	Current Year 1,828,309.
	9	Program service revenue (Part VIII, line 2g)	131,202.	136,343.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	67,807.	36,380.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-114,868.	-108,973.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,735,387.	1,892,059.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	862,286.	1,001,242.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b		Total fundraising expenses (Part IX, column (D), line 25)	214,295.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	825,530.	789,949.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,687,816.	1,791,191.
19	Revenue less expenses. Subtract line 18 from line 12	47,571.	100,868.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 2,738,312.	End of Year 2,843,687.
	21	Total liabilities (Part X, line 26)	90,668.	87,869.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,647,644.	2,755,818.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date		
	Don Phillips, Treasurer			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN
	Steven D. Anseth, CPA	Steven D. Anseth, CP	04/24/24	P00552219
Firm's name	Abdo LLP	Firm's EIN 41-1397419		
	Firm's address	5201 Eden Ave, Ste 250 Edina, MN 55436		
		Phone no. 952.835.9090		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:HOPE 4 Youth provides pathways to end youth homelessness.**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,447,512. including grants of \$) (Revenue \$ 136,343.)HOPE 4 Youth works to provide pathways to end youth homelessness in the north metro by providing Housing, Outreach, Prevention, and Education/Employment resources to youth at risk or experiencing homelessness. HOPE 4 Youth extends a wide array of supportive services to young people ages 16-24.Since 2013, HOPE 4 Youth has operated in Anoka serving youth experiencing homelessness. At HOPE 4 Youth, youth have access to basic-need resources with the intention to stabilize their current homelessness experience. Those basic needs include hot meals, laundry and shower facilities, clothing, personal care/hygiene items, food, lockers, computers/internet access etc. Through this trust building**4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,447,512.Form **990** (2023)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	30
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	22
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	14			
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent		14		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?				X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed MN

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
The Organization - 763-323-2066
PO Box 48010, Coon Rapids, MN 55448

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LaChelle Williams Executive Director	40.00			X				141,871.	0.	1,602.
(2) Stephen Nash Chair	0.75	X		X				0.	0.	0.
(3) Anna VonRueden Vice Chair	0.75	X		X				0.	0.	0.
(4) Linda Barnum Board Member	0.50	X		X				0.	0.	0.
(5) Jonathan Slag Board Member	0.50	X						0.	0.	0.
(6) Pat Chen Board Member	0.50	X						0.	0.	0.
(7) Brad Konik Board Member	0.50	X						0.	0.	0.
(8) Don Phillips Treasurer	0.50	X						0.	0.	0.
(9) Julie Cole Board Member	0.50	X						0.	0.	0.
(10) Brad Wise Board Member	0.50	X						0.	0.	0.
(11) Krista Benjamin Board Member	0.50	X						0.	0.	0.
(12) Sue Woodard Board Member	0.50	X						0.	0.	0.
(13) Stephen Spears Previous Board Chair	0.75	X						0.	0.	0.
(14) Liz Cook Board Member	0.50	X						0.	0.	0.
(15) James J. Lyght Board Member	0.50	X						0.	0.	0.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position <small>(do not check more than one box, unless person is both an officer and a director/trustee)</small>						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								141,871.	0.	1,602.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								141,871.	0.	1,602.

1

		Yes	No
3	Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

the organization report compensation for the calendar year ending with or within the organization's tax year.		
(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		
0		

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	318,797.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	396,509.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	1,113,003.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 186,171.				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a HOPE Place Fees	Business Code	532000	136,343.	136,343.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f				136,343.		
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			36,380.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ 318,797. of contributions reported on line 1c). See Part IV, line 18		8a	11,954.				
b Less: direct expenses		8b	120,927.				
c Net income or (loss) from fundraising events				-108,973.			-108,973.
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
	12 Total revenue. See instructions				1,892,059.	136,343.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	143,473.	111,933.	7,497.	24,043.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	631,173.	492,197.	33,178.	105,798.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	67,331.	37,834.	19,733.	9,764.
9 Other employee benefits	83,129.	67,446.	2,017.	13,666.
10 Payroll taxes	76,136.	61,725.	3,674.	10,737.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	33,900.	18,880.	12,660.	2,360.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	44.		44.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	185,451.	152,763.	17,814.	14,874.
12 Advertising and promotion	9,642.	3,141.	1,458.	5,043.
13 Office expenses	5,354.	112.	736.	4,506.
14 Information technology				
15 Royalties				
16 Occupancy	134,945.	128,505.	6,142.	298.
17 Travel	4,238.	2,381.	866.	991.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	44,950.	42,976.	1,835.	139.
23 Insurance	39,021.	31,983.	5,166.	1,872.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Youth Support	267,793.	266,455.	794.	544.
b Licenses and Fees	44,683.	22,945.	6,026.	15,712.
c Staff and Volunteer Exp	14,745.	3,457.	7,608.	3,680.
d Supplies and Minor Equi	5,183.	2,779.	2,136.	268.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,791,191.	1,447,512.	129,384.	214,295.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	191,828.	1	467,484.
	2 Savings and temporary cash investments	765,306.	2	315,393.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	24,351.	4	76,491.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	34,410.	8	45,680.
	9 Prepaid expenses and deferred charges	28,653.	9	26,903.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,595,332.		
	b Less: accumulated depreciation	10b 270,829.	10c	1,324,503.
	11 Investments - publicly traded securities	186,402.	11	312,620.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	197,258.	15	274,613.
16 Total assets. Add lines 1 through 15 (must equal line 33)	2,738,312.	16	2,843,687.	
Liabilities	17 Accounts payable and accrued expenses	79,811.	17	78,565.
	18 Grants payable		18	
	19 Deferred revenue		19	700.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	10,857.	25	8,604.
	26 Total liabilities. Add lines 17 through 25	90,668.	26	87,869.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,631,709.	27	2,742,197.
	28 Net assets with donor restrictions	15,935.	28	13,621.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	2,647,644.	32	2,755,818.
	33 Total liabilities and net assets/fund balances	2,738,312.	33	2,843,687.

Form 990 (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,892,059.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,791,191.
3	Revenue less expenses. Subtract line 2 from line 1	3	100,868.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,647,644.
5	Net unrealized gains (losses) on investments	5	7,306.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,755,818.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form 990 (2023)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1135501.	652,953.	1354265.	1651246.	1828309.	6622274.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1135501.	652,953.	1354265.	1651246.	1828309.	6622274.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						108,148.
6 Public support. Subtract line 5 from line 4.						6514126.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	1135501.	652,953.	1354265.	1651246.	1828309.	6622274.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	11,349.	3,386.	13,085.	9,338.	43,688.	80,846.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	101,400.			2,264.		103,664.
11 Total support. Add lines 7 through 10						6806784.
12 Gross receipts from related activities, etc. (see instructions)					12	783,054.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	95.70	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	93.22	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI**Supplemental Information.**

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

2023

*** Not Open to Public Inspection ***

323171 04-01-23

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization

Employer identification number

HOPE 4 Youth

46-1626500

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Heartland Tire Foundation 10087 Dodwood St NW Coon Rapids, MN 55448	\$ 147,951.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Otto Bremer Foundation 30 E 7th St #2900 St Paul, MN 55101	\$ 55,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	RBC Capital Markets, LLC RBC Plaza, 60 South 6th Street Minneapolis, MN 55402	\$ 54,830.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

HOPE 4 Youth**46-1626500****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		325,000.		325,000.
b Buildings		192,943.	35,043.	157,900.
c Leasehold improvements		996,420.	194,960.	801,460.
d Equipment		80,969.	40,826.	40,143.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				1,324,503.

Schedule D (Form 990) 2023

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Financing right-of-use asset	8,440.
(2) Board designated operating reserve	266,173.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	274,613.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Lease liability	8,604.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	8,604.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☐

Schedule D (Form 990) 2023

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I

Fundraising Activities.

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Night 4 Hope (event type)	Clays 4 Youth (event type)	3 (total number)	
Revenue	1 Gross receipts	185,574.	75,603.	69,574.	330,751.
	2 Less: Contributions	179,460.	75,603.	63,734.	318,797.
	3 Gross income (line 1 minus line 2)	6,114.		5,840.	11,954.
Direct Expenses	4 Cash prizes	3,500.	0.	0.	3,500.
	5 Noncash prizes	20,556.	550.	9,117.	30,223.
	6 Rent/facility costs	3,975.	0.	0.	3,975.
	7 Food and beverages	19,824.	7,412.	194.	27,430.
	8 Entertainment	6,000.	9,868.	16,000.	31,868.
	9 Other direct expenses	11,136.	2,949.	9,846.	23,931.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				120,927.
	11 Net income summary. Subtract line 10 from line 3, column (d)				-108,973.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information *(continued)*

DRAFT

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		70,039.	Value Per Pound
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	34,155	68,307.	Value Per Pound
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (<u>School Supplies</u>)	X	8,867	35,466.	Value Per Pound
26 Other (<u>Sanitarial and</u>)	X	12	4,625.	Face Value
27 Other (<u>Water Filtering</u>)	X	2	300.	Face Value
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

DRAFT

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Form 990, Part III, Line 4a, Program Service Accomplishments:

experience with the HOPE 4 Youth staff, they begin 1:1 case management work helping to identify and connect them to community resources while at the same time providing encouragement, advocacy, and support. Among the over 70 resource partners HOPE 4 Youth works with, youth visiting the center can also utilize our in-house navigation program Host Homes. With this program "couch-hopping" youth are stabilized by providing agreement mediation, financial stipends to the host family, and joint support to youth and adult hosts willing to be a stable, dependable relationship for the youth while also providing them with a place to stay. In 2023, HOPE 4 Youth received visits from 459 youth and another 36 youth received case management services offsite.

In 2016, HOPE 4 Youth opened HOPE Place, the first supportive transitional housing program for youth ages 18-24 in the north metro area. Youth can stay at HOPE Place for up to 24 months as they receive full-time case management, educational and employment centered programs, and work to gain the life skills needed on their path to self-sufficiency.

HOPE 4 Youth works in partnership with over 400 volunteers who help provide support to youth and work on essential mission focused work. Volunteers come together to organize and manage the Donations Center which accepts in-kind donations of food and clothing from the community. Some volunteers prepare warm meals for youth, as well as support facility updates such as in-kind trades work, painting, and

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

more. Volunteers are vital to assisting with our events to make them successful.

Program Highlights:

- HOPE 4 Youth completed 196 youth follow up surveys in 2023.
- 493 total youth were served by the HOPE 4 Youth Center with 256 new intakes.
- In 2023, 41 youth received \$58,000 in rent support.
- The Weekly Treehouse Support Group is up and running and is highly attended by HOPE 4 Youth participants, and staff provide transportation as needed for this group.
- 9 of our HOPE Place residents are working.
- We have completed upgrades at HOPE Place with new flooring and new community room furniture. Each unit is getting new carpet and furniture as we turn them. (5 of 12 units complete).

Form 990, Part VI, Section B, line 11b:

The Form 990 is reviewed by the Executive and Finance Committees before being presented to the board.

Form 990, Part VI, Section B, Line 12c:

Policies are reviewed and updated annually.

Form 990, Part VI, Section B, Line 15a:

The Organization reviews performance using 360 feedback and recent compensation study reports for the industry/field.

Form 990, Part VI, Section C, Line 19:

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

All governing documents of the Organization, including federal form 990, Conflict of Interest Policy and financial statements can be reviewed by contacting Hope 4 Youth.

Form 990, Part IX, Line 11g, Other Fees:

Hope Place Overnight Security:

Program service expenses	85,797.
Management and general expenses	0.
Fundraising expenses	0.
Total expenses	85,797.

IT Outsourcing:

Program service expenses	14,608.
Management and general expenses	2,217.
Fundraising expenses	2,691.
Total expenses	19,516.

Human Resources Services:

Program service expenses	37,781.
Management and general expenses	6,712.
Fundraising expenses	4,722.
Total expenses	49,215.

Anoka County Workforce:

Program service expenses	14,299.
Management and general expenses	0.
Fundraising expenses	0.
Total expenses	14,299.

Name of the organization

HOPE 4 Youth

Employer identification number

46-1626500

Grant Writing:

Program service expenses	0.
Management and general expenses	8,850.
Fundraising expenses	2,950.
Total expenses	11,800.

Photographer:

Program service expenses	0.
Management and general expenses	0.
Fundraising expenses	4,476.
Total expenses	4,476.

Website Design:

Program service expenses	278.
Management and general expenses	35.
Fundraising expenses	35.
Total expenses	348.

Total Other Fees on Form 990, Part IX, line 11g, Col A	185,451.
--	----------

Form 990, Part III, Line 2c:

The process has not changed from the prior year.

***** THIS IS NOT A FILEABLE COPY *****

IRS E-file Signature Authorization
for a Tax Exempt Entity

OMB No. 1545-0047

Form 8879-TE

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20____

2023

Department of the Treasury
Internal Revenue ServiceDo not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

HOPE 4 Youth

EIN or SSN

46-1626500

Name and title of officer or person subject to tax Don Phillips
Treasurer**Part I** Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 1,892,059.
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize Abdo LLP to enter my PIN 43581
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

***** THIS IS NOT A FILEABLE COPY *****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

41068000062

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date 04/24/24

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2023)

LHA 302521 01-05-24

09500424 759492 43581

2023.03040 HOPE 4 YOUTH

43581__1

TAX RETURN FILING INSTRUCTIONS

MINNESOTA ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

HOPE 4 Youth
PO Box 48010
Coon Rapids, MN 55448

Prepared By:

Abdo LLP
5201 Eden Ave, Ste 250
Edina, MN 55436

Amount of Tax:

Balance due of \$25

Make Check Payable To:

State of Minnesota

Mail Tax Return To:

Minnesota Attorney Generals Office
Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101-2130

Return must be mailed on or before:

July 15, 2024

Special Instructions:

The report should be signed and dated by an authorized individual(s).

Include the organization's Federal Employer Identification Number and 2023 Annual Report on the check or money order.

Mail To:

Minnesota Attorney General's Office
Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101-2130

STATE OF MINNESOTA
CHARITABLE ORGANIZATION
ANNUAL REPORT FORM

C2**Website Address:**

www.ag.state.mn.us/charity

(Pursuant to Minn. Stat. ch. 309)

SECTION A: Organization Information

Legal Name of Organization HOPE 4 Youth

Federal EIN: 46-1626500

Fiscal Year-End: 12312023

mm/dd/yyyy

Did the organization's fiscal year-end change? ☐ Yes ☒ No

Mailing Address:

LaChelle Williams

Contact Person

PO Box 48010

Street Address

Coon Rapids, MN 55448

City, State, and ZIP Code

763-323-2066

Phone Number

lwilliams@hope4youthmn.org

Email Address

Physical Address:

LaChelle Williams

Contact Person

2665 4th Ave N #40

Street Address

Anoka, MN 55303

City, State, and ZIP Code

763-323-2066

Phone Number

lwilliams@hope4youthmn.org

Email Address

1. Organization's website: HOPE4YOUTHMN.ORG

2. List all of the organization's alternate and former names (attach list if more space is needed).

☐ Alternate ☐ Former
☐ Alternate ☐ Former

3. List all names under which the organization solicits contributions (attach list if more space is needed).

Hope 4 Youth

4. Is the organization incorporated pursuant to Minn. Stat. ch. 317A? ☒ Yes ☐ No

5. Total amount of contributions the organization received from Minnesota donors: \$ 963,385.

6. Has the organization's tax-exempt status with the IRS changed?

☐ Yes ☒ No If yes, attach explanation.

7. Has the organization significantly changed its purpose(s) or program(s)?

☐ Yes ☒ No If yes, attach explanation.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

8. Has the organization been denied the right to solicit contributions by any court or government agency?
☐ Yes ☒ No If yes, attach explanation.

9. Does the organization use the services of a professional fundraiser (outside solicitor or consultant) to solicit contributions in Minnesota? ☐ Yes ☒ No
 If yes, provide the following information for each (attach list if more space is needed):

Name of Professional Fundraiser

Compensation

Street Address

City, State, and ZIP Code

10. Is the organization a food shelf? ☐ Yes ☒ No
 If yes, is the organization required to file an audit? ☐ Yes, audit attached ☐ No

Note: An organization that has total revenue of more than \$750,000 is required to file an audit prepared in accordance with generally accepted accounting principles by an independent CPA or LPA. The value of donated food to a nonprofit food shelf may be excluded from the total revenue if the food is donated for subsequent distribution at no charge and is not resold.

11. Do any directors, officers, or employees of the organization or its related organization(s) receive total compensation* of more than \$100,000? ☒ Yes ☐ No
 If yes, provide the following information for the five highest paid individuals:

Name and title	Compensation*	Other compensation
LaChelle Williams Executive Director	141,871.	1,602.

*Compensation is defined as the total amount reported on Form W-2 (Box 5) or Form 1099-MISC (Box 7) issued by the organization and its related organizations to the individual. See Minn. Stat. § 309.53, subd. 3(i) and Minn. Stat. § 317A.011 for definitions.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

SECTION B: Financial Information

This section must be completed by organizations that file an IRS Form 990-EZ, 990-PF, or 990-N.

Organizations that file an IRS Form 990 may skip Section B and go directly to Section C.

INCOME

1. Contributions Received	\$ _____	1
2. Government Grants	\$ _____	2
3. Program Service Revenue	\$ _____	3
4. Other Revenue	\$ _____	4
5. TOTAL INCOME	\$ _____	5

EXPENSES

6. Program Expenses	\$ _____	6
7. Management & General Expenses	\$ _____	7
8. Fund-raising Expenses	\$ _____	8
9. TOTAL EXPENSES	\$ _____	9
10. EXCESS or DEFICIT	\$ _____	10
(Line 5 minus Line 9)		

ASSETS

11. Cash	\$ _____	11
12. Land, Buildings & Equipment	\$ _____	12
13. Other Assets	\$ _____	13
14. TOTAL ASSETS	\$ _____	14

LIABILITIES

15. Accounts Payable	\$ _____	15
16. Grants Payable	\$ _____	16
17. Other Liabilities	\$ _____	17
18. TOTAL LIABILITIES	\$ _____	18

FUND BALANCE/NET WORTH

	\$ _____	
(Line 14 minus Line 18)		

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section B (continued): Statement of Functional Expenses

This expense statement must be prepared in accordance with generally accepted accounting principles. Each column must be completed, and Columns B, C, and D must equal Column A. The amount on Line 25, Column A must match Line 17 of IRS Form 990-EZ or Line 26 of IRS Form 990-PF.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1. Grants and other assistance to governments and organizations in the U.S.				
2. Grants and other assistance to individuals in the U.S.				
3. Grants and other assistance to governments, organizations, and individuals outside the U.S.				
4. Benefits paid to or for members				
5. Compensation of current officers, directors, trustees, and key employees				
6. Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))				
7. Other salaries and wages				
8. Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9. Other employee benefits				
10. Payroll taxes				
11. Fees for services (non-employees):				
a. Management				
b. Legal				
c. Accounting				
d. Lobbying				
e. Professional fundraising services				
f. Investment management fees				
g. Other				
12. Advertising and promotion				
13. Office expenses				
14. Information technology				
15. Royalties				
16. Occupancy				
17. Travel				
18. Payments of travel or entertainment expenses for any federal, state, or local public officials				
19. Conferences, conventions, and meetings				
20. Interest				
21. Payments to affiliates				
22. Depreciation, depletion, and amortization				
23. Insurance				
24. Other expenses. Itemize expenses not covered above. Expenses labeled miscellaneous may not exceed 5% of total expenses (Line 25).				
a.				
b.				
c.				
d.				
25. Total functional expenses. Add lines 1 through 24d				
26. Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in Column B joint costs from a combined educational campaign and fundraising solicitation				

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section C: Board of Directors Signatures and Acknowledgment

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the

Executive Director (Title) and Treasurer (Title) respectively, and

that we execute this document on behalf of the organization pursuant to the resolution of the

Board of Directors (Board of Directors, Trustees, or Managing Group) adopted on the _____

day of _____, 20____, approving the contents of the document, and do hereby certify that the

Board of Directors (Board of Directors, Trustees, or Managing Group) has assumed, and will continue

to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the

organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

LaChelle Williams

Name (Print)

Signature

Executive Director

Title

Date

Don Phillips

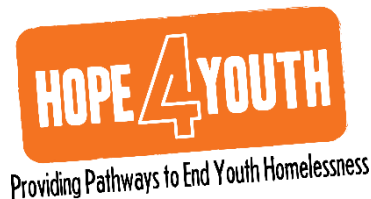
Name (Print)

Signature

Treasurer

Title

Date



Phase I – Q1/Q2 2024

Define scope of project – Create a comprehensive Risk Management Plan for Hope 4 Youth, including a plan for ongoing risk monitoring and risk mitigation.

Assign roles and responsibilities:

- Board of Directors – Act as reviewers of plan and mitigation tactics providing recommendations to Strategic Steering Committee regarding additions or modification options.
- Strategic Planning Committee – Act of facilitators of plan development to include plan, assessment, mitigation, and risk monitoring. Share progress updates with full board at planned meetings.
- Executive Director – Risk Manager - Responsible for the development and completion of the Risk Management Plan, ensuring mitigation tactics and risk monitoring are in place. Lead annual plan assessment review.
- Leadership Team – Responsible for providing feedback and risks throughout the Risk Management Plan development. Will maintain daily risk mitigation tactics. Will engage in annual plan assessment review.

Risk Identification

- Utilize the Risk Management spreadsheet that Strategic Planning Committee created in 2023 as a springboard.
- Strategic Planning Committee to review identified risks on matrix, add additional risks.
- Executive Director (ED), with consultant (Karen Anderson), presents the Risk Management concept to the Leadership Team at March management team meeting and All-Staff meeting in April.
- Leadership Team will be assigned the task of working with their teams to identify risks in their specific areas following April All-Staff meeting. Identified risks will be submitted to ED by April 18th, 2024.
- ED will compile Team's identified risks and populate Risk Management spreadsheet. ED will compile the team's identified risks and enter into the Risk Management spreadsheet.
- Strategic Steering Committee will assess and determine top 10 and least concerning 10 identified risks at the April SSC meeting.
- Karen Anderson and ED will consolidate the identified risks from the SSC, Leadership, and All-staff input for review on the May 9th SSC meeting.
- SSC will present Risk Management Plan vision, timeline, and progress at the May 20th, 2024 board meeting.

Phase II – Q2/Q3 2024

Risk Assessment

- ED will work with Leadership Team to assess the identified risks (probability/impact) utilizing the matrix in the Risk Management spreadsheet to log assessment to be completed by the June 13th Strategic Committee meeting.
- ED and Strategic Planning Committee will review the results of the assessment and discuss the high priority items.
- ED and Strategic Planning Committee will present Risk Management Plan update to the Board at the July Board meeting.
- Begin discussions on risk mitigation process

Phase III – Q3/Q4 2024 and Q1 2025

Risk Mitigation

- ED will work with Leadership Team to determine how each priority risk will be dealt with (avoid, reduce, transfer, and accept) and develop action plans for mitigating the risk if the event occurs.
- Strategic Planning Committee will assist with review of action plans and provide guidance and recommendations.
- ED will Implement controls and processes to minimize risks.
- Develop a Risk Registry (list of risks and their probability and impact details). This will form the basis of the Risk Management plan and will store all risks in one central location.

Communication

- Develop communication plan for staff on risk management and risk events.

Phase IV – Q2-Q4 2025

Risk Monitoring

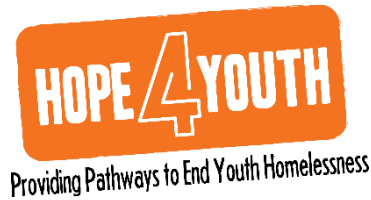
- ED will monitor risks
- Contingency planning - As existing risks are mitigated and addressed, new activity could introduce unknown risks so a change plan needs to be created, including reclassifying existing risks in the event of a change.

2024 Matrix of Progress	
Strategic Goal 1: Provide life-enhancing programs empowering youth to reach their full potential	
Logic Model implementation: training, program and service expansion	Q2 training planned
H4YC youth and visitor ready	Clothing closet updated
HOPE Place youth launch	Mar/April:12/12 Q2: L -0/I-0
Grant designation and outreach outputs	Contract Program Guide
Strategic Goal 2: Engage in transformational partnership with community leaders, donors, and volunteers	
Fundraising actual to goal	On track to projections
Relational movement (Foundations, Presentations, Stewardship)	Increased partners
Volunteer movement	Volunteer Ambassadors on track
Connection with top 40 donors	On track with weekly outreaches
Strategic Goal 3: Laser focus on premier staff retention and operational improvement	
HR strategies driving transparent culture	L10 philosophy Q3 handbook update
H4Y benefits	PD plans - Qrtly
Equitable enviornment	Determine DEI Mods for year
Strengths focus to elevate culture	Staff trainings scheduled in May/June
Strategic Goal 4: Select Location and determine funding and operational plans for new HOPE 4 Youth Drop-In Center	
Progress on location	Continue to search for options
Progress with DEED partnership	On hold now
Progress on community outreach - support	Execute educational strategy
Progress on new facility annual budget	Hold for location

Tracking Key:
GREEN - On track Moving forward
YELLOW - Concern elevating Attention required
RED - Urgency of board/staff ACTION

L = Launched from HOPE Place

I = Ineffectively left HOPE Place



HOPE 4 Youth Relationship Management Protocol

Starting with the Why:

Relationship Management is all about creating a high-quality experience for our constituents. This plan allows our internal HOPE 4 Youth (H4Y) team to work as one high-functioning team with holistic goals in mind. By everyone understanding their role in the relationship, H4Y staff can efficiently and effectively execute a plan for engaging partners that is mindful of both growth and stewardship. This plan does the following:

- Defines a guided structure that leverages everyone's expertise
- Provides clear, streamlined engagement for external partners
- Keeps the organization's priorities front of mind
- Creates a collaborative internal environment that effectively supports organizational relationships

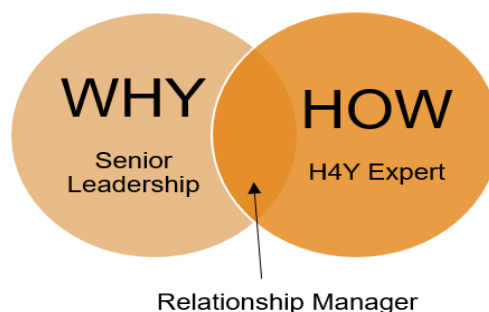
Key Priorities for All:

- Premier customer service every step of the way with our partners
- Strong stewardship to maintain lasting relationships
- Organized approach to avoid confusion for the partner
- Over-communication internally to avoid confusion among staff

Results:

The result of this work will be highly engaged long-term relationships with our external partners. By our organization being dedicated to this mindset, we will ultimately see an increase in dollars, volunteers, and number of community partner resources.

BRINGING STRATEGY TO IMPLEMENTATION



H4Y Roles and Responsibilities

A relationship with a partner in the community, whether new or existing, can follow a similar relationship management process for all H4Y partners. This allows our team to jump into action seamlessly and execute opportunities for our partners to engage in our work. By being consistent, we create better retention and customer service which ultimately drives growth in resources, volunteers, and funding.

H4Y Senior Leadership: *Focus on the “Why”*

Senior Leaders at H4Y play the role of strategist and executive contact in our relationship management process. Senior Leaders engage with key partners and board members through annual strategy discussions, board committees, and the stewardship and cultivation of ongoing partnership engagement.

- Lead high level conversations with key leaders and board members to build sustainable partnerships
- Works with and/or as the Relationship Manager to guide holistic strategy
- Rely on Relationship Manager to drive execution, deadlines, and stewardship of partner
- Seldom the primary contact for day-to-day operations due to functionality of engagement

Relationship Manager: *Balance the “Why” and the “How”*

Relationship Managers support and lead all facets of the relationship to coordinate an organization's relationship with H4Y. They should be informed of all external conversation supporting fundraising, volunteerism, and programmatic support. Relationship Managers are a “one-stop-shop” to help connect our partners regarding H4Y's mission, listening to the needs/wants of the partner, and identifying how that aligns with our work.

- Ensure partners' engagement strategy is honored through vetting with full senior leadership team
- Create and maintain a relationship plan for each account that results in program resources, volunteerism, and/or funding assets
- Develop, execute, and track plan for how the partner is engaged with H4Y throughout the year
- Work with H4Y Experts to execute specific elements of the partnership

H4Y Expert: *Deliver the “How”*

H4Y Experts are pros at their given area and bring the relationship strategy to life managing how partners get involved. They are responsible for executing their part of the plan with the support of the Relationship Manager, working together to implement any changes/additions as needed along the way.

- Execute the strategy in their area of expertise: programs, events, volunteers, grants, etc.
- Work with Relationship Manager to identify an organization contact to work with one-on-one
- Communicate needs, goals, expectations to Relationship Manager to help guide conversations
- Builds strong relationships with their contacts, providing additional stewardship where needed

Who's Who of H4Y Internal Relationship Management

Senior Leadership - Drives strategy and primary board/key relationships

- Executive Director
- Director of Advancement
- Director of Program and Facilities
- Sr Manager of Finance and Administration

Relationship Manager– Primary contact to manage overall relationship

- Executive Director (rarely, but on occasion)
- Director of Advancement
- Director of Program and Facilities
- Sr. Program Manager

H4Y Expert – Experts on their specific event, project, and/or program area

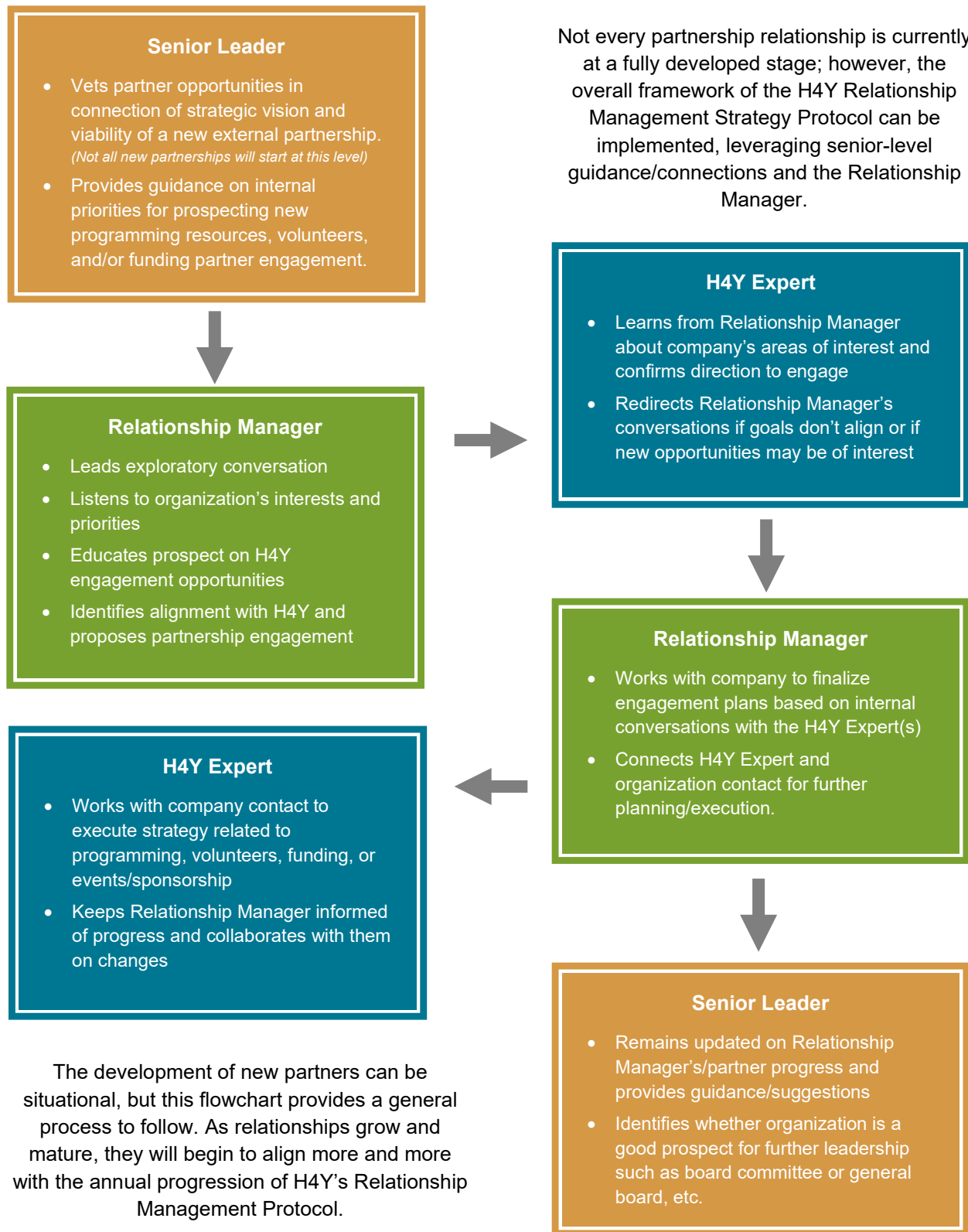
- Community Engagement Coordinator
- Facilities Specialist
- H4YC and HP Program Team
- Marketing/Special Events Coordinator

**Support roles such as Data, Finance, and Administration do not often act as main contacts to external partners for specific events or programs and are therefore not specifically called out above. They do however play a critical role in providing resources and seamless operations that certainly benefit all external relationships.

Relationship Management in Practice: Ideal Scenario for Established Relationships



Developing New Partnerships Through Internal Teamwork





Providing Pathways to End Youth Homelessness

Program Snapshot March 2024

HOPE 4 Youth Center Youth Statistics

209

H4Y Center
Visits
Children Visits = 34
Total Visits = 243
YTD Youth Visits = 771

107

Unique
Youth
Under 18 = 5
YTD Youth = 231

19

New Intakes
YTD = 66

H4Y Center Community Referrals

Basic Needs	10
Education	0
Emergency Shelter	8
Employment	4
Financial Assistance	1
Health (physical, mental, etc.) Support	6
Housing	7
Legal Support	3
Parenting Support	1
Domestic Violence	0

Total Community Referrals 40

Case Management Services – All Programs

**60 Youth Received 155 Hours of
Case Management Services**

H4Y Center: 48 (45%) - youth received CM
H4Y Center: 103 (96%) - youth received basic needs supports

H4Y Center On-Site Resources

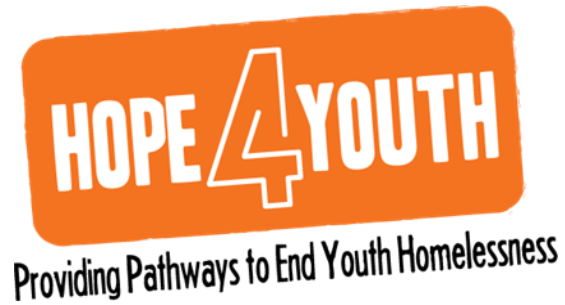
Transportation Supports =	16
Amount of Transportation Supports =	\$300
Food Shelf Visits =	170
Clothing Closet Visits =	70
Hygiene Closet Visits =	144
Meals Eaten =	120
On-Site Professional Services =	33

H4Y Center Parenting Youth

Number of Children Visits = 34
Youth w/Children present = 22 (20%)
Baby Products Provided = 27
Community Referrals Parenting Support = 1

HOPE Place Youth Statistics - 12 youth served

2 open units, 0 move-out, 2 move in (at full capacity)
5 residents continue to work on a career path (retail management, industrial manufacturing)
5 residents are working (4 FT, 1 PT)
1 enrolled in FT HS
2 enrolled in college
1 enrolled in beauty school
7 are receiving health support (physical, mental)
11/12 passed monthly room checks
9 Career Force Connections, 2 attended workshop on finances



MISSION OUTCOME – MARCH 2024

Participants Assisted w/Housing Stability = 27

Prevention (assisted in maintaining current housing) = 1

Rapid Rehousing (assisted in finding permanent housing) = 3

H4Y Housing Stability Assistance (rent and deposits) = 3

HOPE Place New Resident = 2

Host Homes (assisted youth in alternative housing option) = 3

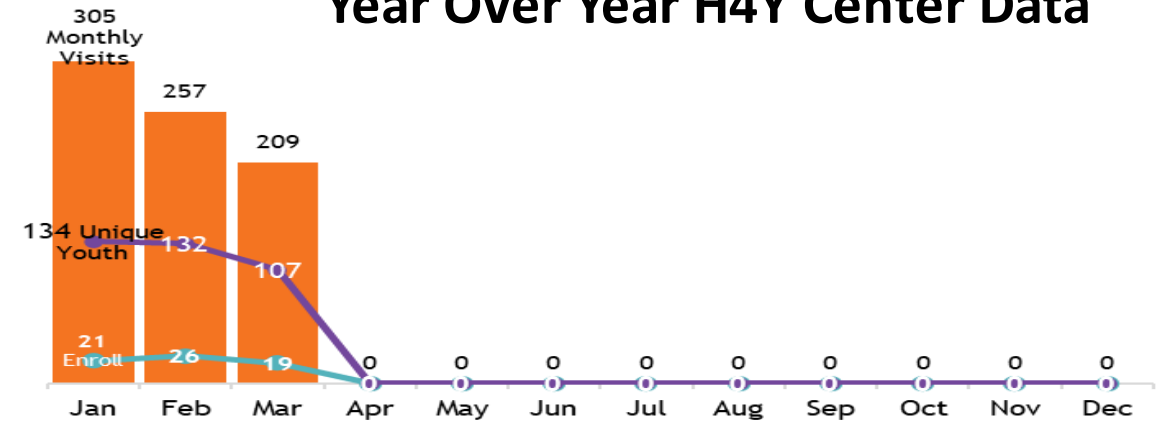
Referrals for Transitional or Permanent Housing = 7

Community Referrals for Emergency Shelter = 8

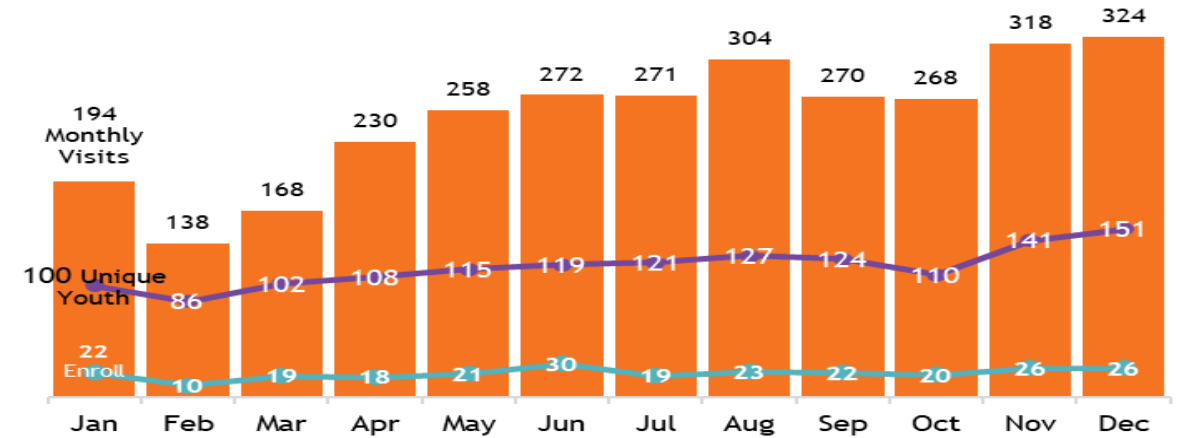
Dollars toward rent supports = **\$8123**

Year Over Year H4Y Center Data

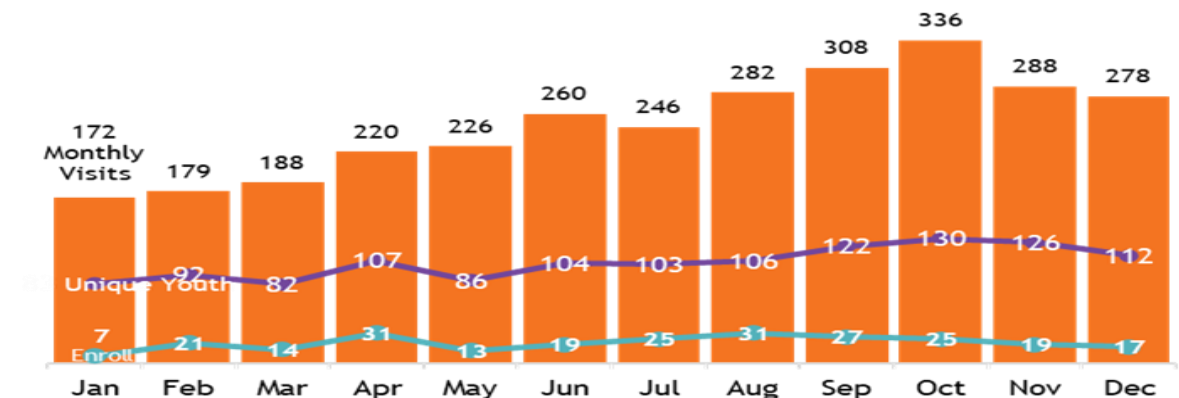
2024



2023



2022





Providing Pathways to End Youth Homelessness

Program Snapshot April 2024

HOPE 4 Youth Center Youth Statistics

342

H4Y Center
Visits
Children Visits = 62
Total Visits = 404
YTD Youth Visits = 1113

147

Unique
Youth
Under 18 = 2
YTD Youth = 278

28

New Enrollments
YTD = 94

H4Y Center Community Referrals

Basic Needs	6
Education	0
Emergency Shelter	8
Employment	0
Financial Assistance	5
Health (physical, mental, etc.) Support	3
Housing	1
Legal Support	0
Parenting Support	0
Domestic Violence	0

Total Community Referrals 23

Case Management Services – All Programs

**82 Youth Received 197 Hours of
Case Management Services**

H4Y Center: 70 (48%) - youth received CM
H4Y Center: 142 (97%) - youth received basic needs supports

H4Y Center On-Site Resources

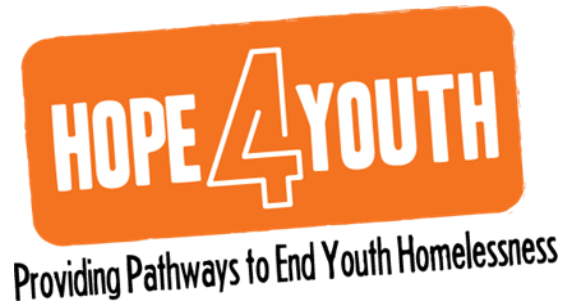
Transportation Supports =	19
Amount of Transportation Supports =	\$373
Food Shelf Visits =	262
Clothing Closet Visits =	119
Hygiene Closet Visits =	226
Meals Eaten =	202
On-Site Professional Services =	32

H4Y Center Parenting Youth

Number of Children Visits = 62
Youth w/Children present = 33 (23%)
Baby Products Provided = 21
Community Referrals Parenting Support = 0

HOPE Place Youth Statistics - 12 youth served

0 open units, 0 move-out, 0 move in (at full capacity)
7 residents continue to work on a career path (retail, retail management, industrial manufacturing, mental health specialist)
7 residents are working (5 FT, 2 PT)
1 enrolled in FT HS
2 enrolled in college
1 enrolled in beauty school
2 enrolled in GED Program
4 are receiving health support (physical, mental)
12/12 passed monthly room checks
3 Career Force Connections



MISSION OUTCOME – APRIL 2024

Participants Assisted w/Housing Stability = 16

Prevention (assisted in maintaining current housing) = 1

Rapid Rehousing (assisted in finding permanent housing) = 3

H4Y Housing Stability Assistance (rent and deposits) = 1

HOPE Place New Resident = 0

Host Homes (assisted youth in alternative housing option) = 2

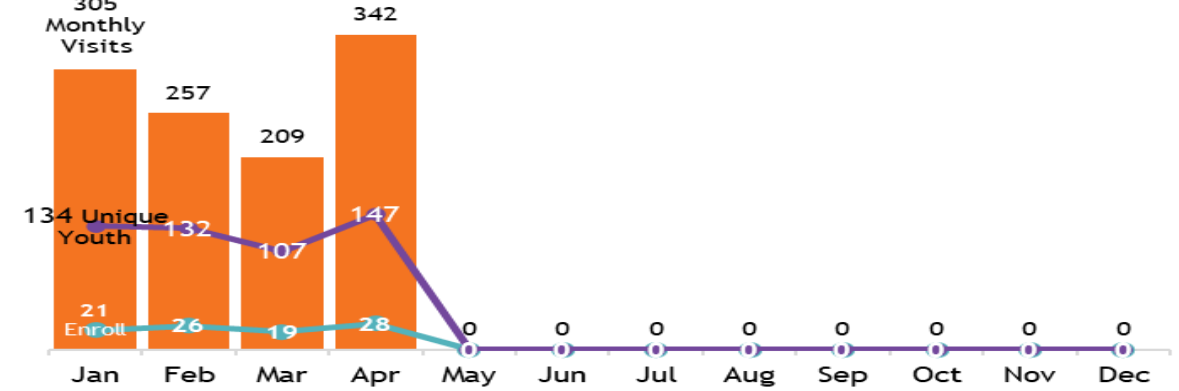
Referrals for Transitional or Permanent Housing = 1

Community Referrals for Emergency Shelter = 8

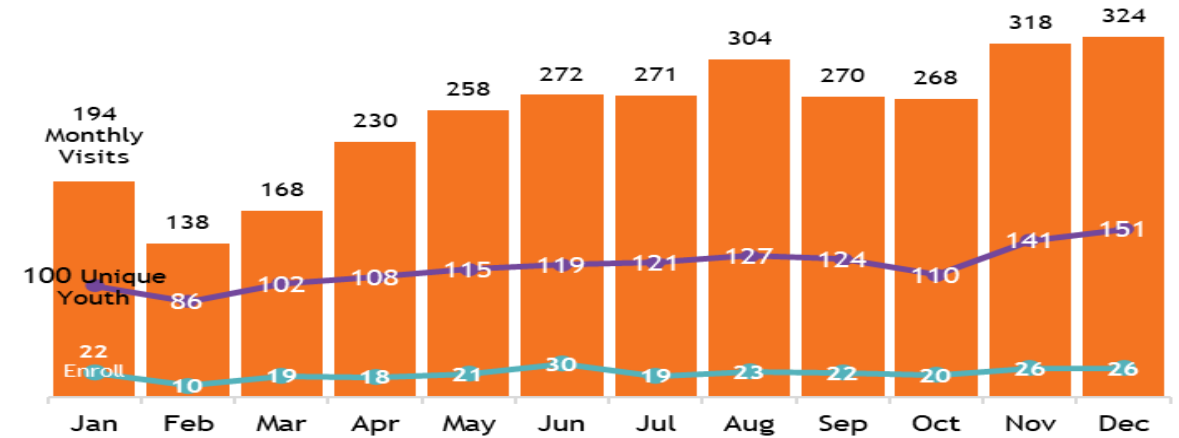
Dollars toward rent supports = **\$6758**

Year Over Year H4Y Center Data

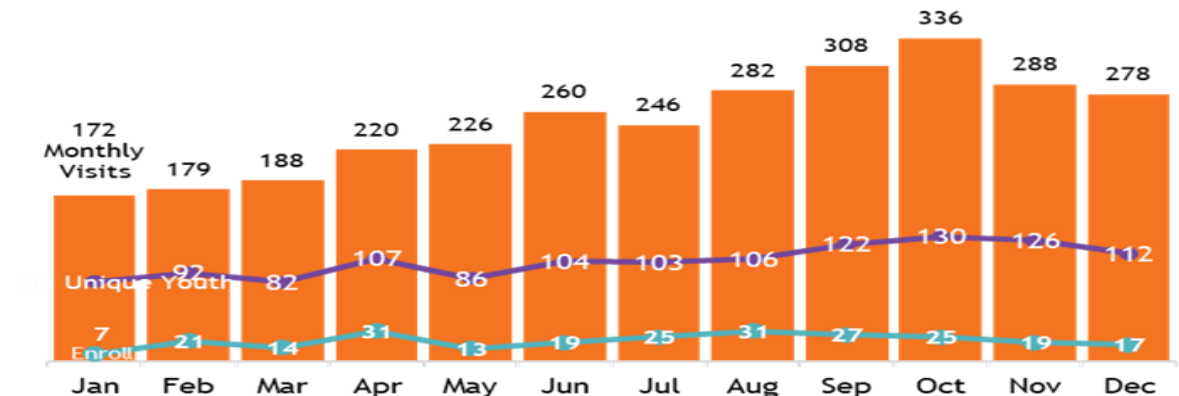
2024

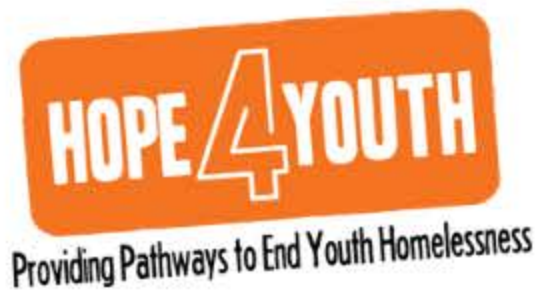


2023



2022





ADVANCEMENT SNAPSHOT MARCH 2024

DONATIONS: \$52,507

Civic and Faith are trending with an increased giving; Government will reach the budgeted goal once the OJP grant is signed as funding is retro Jan. 1.

	Actuals	Budgeted
Individuals	\$14,420	\$11,899
Civic & Faith Based	\$3,872	\$2,228
Corporations	\$2,370	\$6,649
Foundations	\$0	\$0
Events	\$37,351	\$48,090
Government	\$31,845	\$36,469

VOLUNTEER AND IN KIND DONATIONS

480
TOTAL HOURS

1,243.70 LBS of Food Donated
7 New Volunteers
12 Donation Drives Completed
24 # of Speaking Engagements

SOCIAL MEDIA STATISTICS

30,949
IMPRESSIONS
of times content appears in front of user.

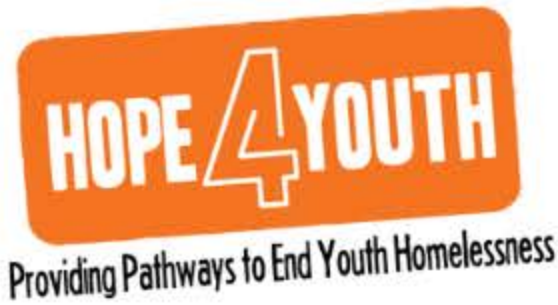
1,744
ENGAGEMENT
of times a user saved, commented, reacted, shared, or clicked on content.

544
AVERAGE REACH
Average # of unique users per post

66
POSTS

SPECIAL ADVANCEMENT UPDATES:

- Filmed and recorded for FIVE new H4Y Videos. One five-minute video, two 1.5 - 2 min videos, and two 1 minute social media shorts.
- Chosen as Cities 97 Give Back Campaign through April 27th.
- Radio Coverage on BOB FM for A Night 4 HOPE.
- Community Engagement Plan Complete



ADVANCEMENT SNAPSHOT APRIL 2024

DONATIONS: \$129,751

Individual giving is slightly lower but not concerning; Foundations is \$20,000 lower due to foundation money being received in May instead of April; Special Events is due to \$ being received earlier in the year.

	Actuals	Budgeted
Individuals	\$11,876	\$21,243
Civic & Faith Based	\$5,630	\$3,423
Corporations	\$27,819	\$21,508
Foundations	\$50,000	\$70,000
Events	\$230,425	\$238,019
Government	\$34,426	\$36,469

VOLUNTEER AND IN KIND DONATIONS

587
TOTAL HOURS

2,146 LBS of Food Donated
15 New Volunteers
17 Donation Drives Completed
31 # of Speaking Engagements

SOCIAL MEDIA STATISTICS

48,049
IMPRESSIONS
of times content appears in front of user.

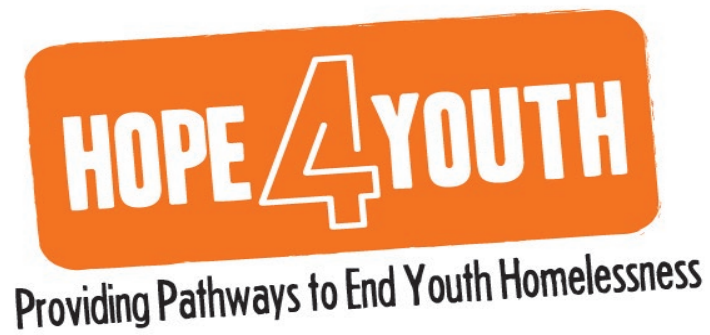
3,452
ENGAGEMENT
of times a user saved, commented, reacted, shared, or clicked on content.

591
AVERAGE REACH
Average # of unique users per post

85
POSTS

SPECIAL ADVANCEMENT UPDATES:

- A Night 4 HOPE grossed \$192,345, net \$137,919
- HOPE 4 Youth was the recipient of a \$50,000 grant from Otto Bremer Trust
- Recipient of \$185,000 in additional FHPAP funds through 2025
- First Quarter budget trends: Individual Giving -8%, Civic/Faith +153%, Corporations +82%, Foundations +168%



**Fiscal Year 2024
Financial Statements
as of March 31, 2024**

Statement of Financial Position
March 2024

		Comments
Assets		
Cash and Cash Equivalents	348,727	
Board Designated Operating Reserve	270,334	
Building Fund	269,020	Will transfer to Building Campaign budget
Receivables	92,691	GRH, OEO, FHPAP, Rent
Prepaid Expenses	46,246	
Inventory & Other Assets	54,120	
Investments	314,888	Treasury Bills
Property and Equipment, net	1,308,035	
Total Assets	2,704,060	
Liabilities		
Accounts Payable & Other Accrued Liabilities	47,795	Payroll liabilities, credit card
Total Liabilities	73,197	
Net Assets		
Unrestricted-Undesignated	2,468,773	
Unrestricted-Board Designated Operating Reserve	269,124	
Temporarily Restricted	13,621	Ratfield Scholarship
Current Year Net Surplus(Deficit)	(120,654)	
Total Net Assets	2,630,864	
Total Liabilities & Net Assets	2,704,060	

Statement of Activity
March 2024

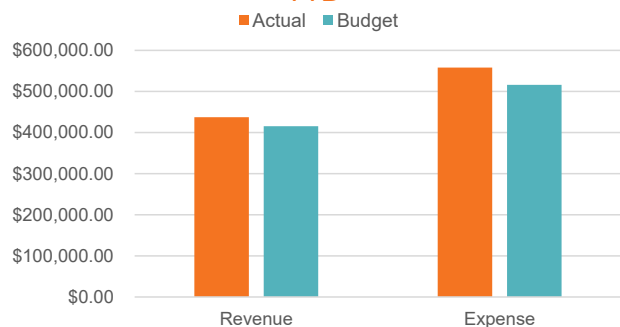
	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	52,507	57,245	(4,738)	
INSTMT INC & OTHR GAIN(LOSS)	3,102	3,166	(64)	
OTHER SUPPORT	9,441	11,160	(1,719)	
PROGRAM SERVICE FEES	13,511	10,600	2,911	
SPECIAL EVENTS	37,351	48,090	(10,739)	Timing of sponsorships and donations received.
Total Income	115,912	130,261	(14,349)	
Expense				
BUILDING & FACILITIES EXPENSE	11,464	11,460	4	
CONTRACTED SRV & PROF FEES	32,960	27,533	5,427	Replaced 6 of 12 thermostats at HOPE Place. To be moved to Assets.
DEPRECIATION EXPENSE.	3,892	4,083	(191)	
INSURANCE.	5,407	3,416	1,991	
LICENSES-MEMBRSHPS-DUES-FEES	3,170	4,254	(1,084)	
PAYROLL, TAXES, & BENEFITS	127,866	128,391	(525)	
POSTAGE, MAILING, & DELIVERY	136	363	(227)	
PRINTING & PROMOTION EXPENSE	1,830	2,248	(418)	
PROGRAM EXPENSES (YOUTH SUPPORT)	19,936	20,523	(587)	
STAFF, BOARD, & VOLUTEER EXP	1,586	1,733	(147)	
SUPPLIES & MINOR EQUIPMT	772	1,417	(645)	
TRAVEL & TRANSPORTATION	418	500	(82)	
Total Expense	209,438	205,921	3,517	
Net Income	(93,526)	(75,660)	(17,866)	
Other Support - Contra Account	15,669			Due to 2024 value adjustment

Statement of Revenue and Expense
Fiscal Year 2024 - through March 31, 2024

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Over(Under) YTD Budget</u>	<u>Full Year Budget</u>	<u>Notes</u>
<u>Revenue</u>					
Donations, Gifts, and Grants	256,120	253,433	2,687	1,369,385	
Investment & Other Income	(2,545)	9,498	(12,043)	38,000	Disposal of Assets - HOPE Place flooring replacement
Inkind Contributions	31,109	23,815	7,294	150,190	Updated value adjustment of in-kind donations
Program Service Revenue	34,593	35,800	(1,207)	143,200	
Special Events, net	74,513	92,990	(18,477)	294,505	Timing of sponsorships and donations received.
	<u>393,790</u>	<u>415,536</u>	<u>(21,746)</u>	<u>1,995,280</u>	
<u>Expense</u>					
Building and Facilities Expense	30,956	33,677	(2,721)	124,875	
Contracted Svcs & Professional Fees	65,723	61,509	4,214	224,828	
Depreciation Expense	11,569	12,249	(680)	49,548	
Insurance	7,565	6,648	917	37,392	
Licenses, Membrshps, Dues, & Fees	10,482	13,287	(2,805)	49,011	
Payroll, Taxes, and Benefits	308,624	318,553	(9,929)	1,154,999	Not all staff taking advantage of benefits budgeted for.
Postage, Mailing & Delivery	136	696	(560)	9,000	
Printing and Promotion Expenses	3,342	3,420	(78)	16,800	
Program Expenses (Youth Support)	67,628	56,781	10,847	287,665	Utilizing FHPAP Grant funding and updated valuation of in kind donations
Staff, Board, & Volunteer Expense	4,313	4,499	(186)	20,500	
Supplies and Equipment	3,007	3,251	(244)	10,000	
Travel and Transportation	1,098	1,500	(402)	5,800	
	<u>514,444</u>	<u>516,070</u>	<u>(1,627)</u>	<u>1,990,419</u>	
Net Surplus(Deficit)	<u>(120,654)</u>	<u>(100,534)</u>	<u>(20,120)</u>	<u>4,861</u>	
Other Support - Contra Account	43,799				Due to 2024 value adjustment

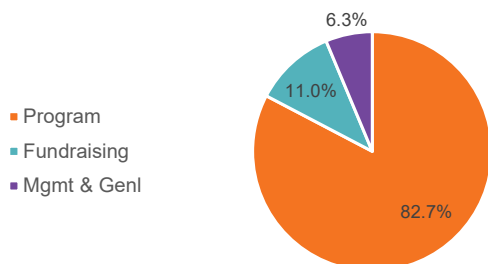
HOPE 4 Youth Financial Dashboard - March 2024

Revenue & Expense - Actual vs Budget YTD



	YTD Actual	YTD Budget	Positive or (Negative) Variance
Revenue	\$437,589	\$415,536	\$22,053
Expense	\$558,243	\$516,070	(\$42,173)
Net	(\$120,654)	(\$100,534)	(\$20,120)

Expenses By Category March 2024

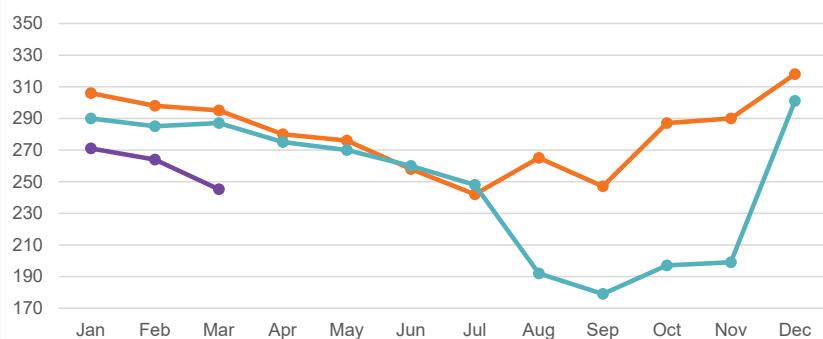


	Program	82.7%	\$186,117	79.3%
	*Fundraising	11.0%	\$24,789	12.5%
	*Mgmt & Genl	6.3%	\$14,201	8.2%

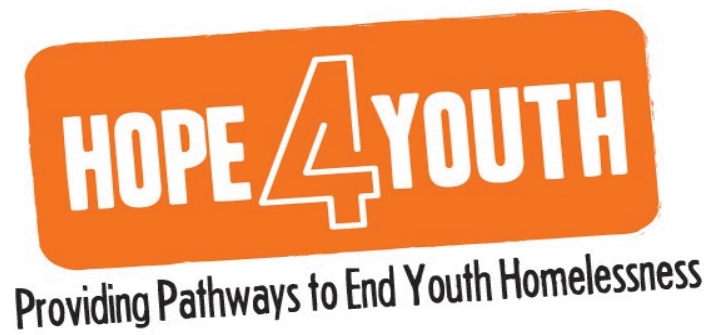
* CORE MISSION SUPPORT

The growth and effectiveness of our work depends on having a sound infrastructure which amplifies our program's effectiveness.

Days Cash on Hand



	2024	2023	2022
Jan	271	306	290
Feb	264	298	285
Mar	245	295	287
Apr		280	275
May		276	270
Jun		258	260
Jul		242	248
Aug		265	192
Sep		247	179
Oct		287	197
Nov		290	199
Dec		318	301



**Fiscal Year 2024
Financial Statements
as of April 30, 2024**

Statement of Financial Position
April 2024

		Comments
Assets		
Cash and Cash Equivalents	618,721	
Board Designated Operating Reserve	270,112	
Building Fund	30,299	Will transfer to Building Campaign budget
Receivables	81,172	GRH, OEO, FHPAP, Rent
Prepaid Expenses	32,010	
Inventory & Other Assets	110,132	
Investments-General	165,621	Treasury Bills
Investments-Building Campaign	150,000	Treasury Bills
Property and Equipment, net	1,306,286	
Total Assets	2,764,353	
Liabilities		
Accounts Payable & Other Accrued Liabilities	47,795	Payroll liabilities, credit card
Total Liabilities	66,134	
Net Assets		
Unrestricted-Undesignated	2,467,785	
Unrestricted-Board Designated Operating Reserve	270,112	
Temporarily Restricted	13,621	Ratfield Scholarship
Current Year Net Surplus(Deficit)	(53,299)	
Total Net Assets	2,698,219	
Total Liabilities & Net Assets	2,764,353	

Statement of Activity
April 2024

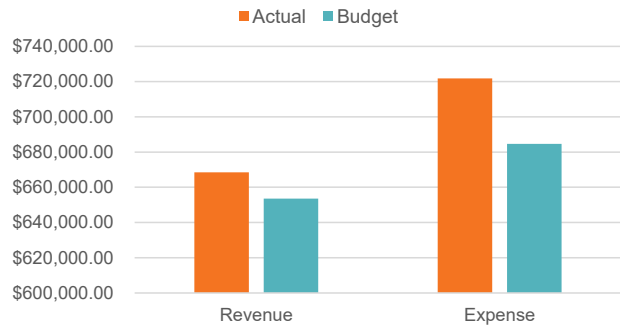
	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	129,751	152,643	(22,892)	Budgeted funds for foundations not received yet.
INSTMT INC & OTHR GAIN(LOSS)	2,865	3,166	(301)	
OTHER SUPPORT	10,334	21,010	(10,676)	Less than anticipated in-kind donations. Seems to be a trend in the non-profit sector.
PROGRAM SERVICE FEES	12,460	12,600	(140)	
SPECIAL EVENTS	64,657	48,600	16,057	Received funds for future events already.
Total Income	220,066	238,019	(17,953)	
Expense				
BULDING & FACILITIES EXPENSE	7,540	10,195	(2,655)	
CONTRACTED SRV & PROF FEES	18,700	18,923	(223)	
DEPRECIATION EXPENSE.	3,875	4,083	(208)	
INSURANCE.	3,398	3,416	(18)	
LICENSES-MEMBRSHPS-DUES-FEES	3,317	5,282	(1,965)	
PAYROLL, TAXES, & BENEFITS	91,680	88,331	3,349	
POSTAGE, MAILING, & DELIVERY	0	363	(363)	
PRINTING & PROMOTION EXPENSE	1,004	1,649	(645)	
PROGRAM EXPENSES (YOUTH SUPPORT)	20,859	33,683	(12,824)	Less than anticipated in-kind donations. Seems to be a trend in the non-profit sector.
STAFF, BOARD, & VOLUTEER EXP	1,550	1,733	(183)	
SUPPLIES & MINOR EQUIPMT	522	417	105	
TRAVEL & TRANSPORTATION	459	500	(41)	
Total Expense	152,903	168,575	(15,672)	
Net Income	67,163	69,444	(2,281)	
Other Support - Contra Account	10,359			Due to 2024 value adjustment

Statement of Revenue and Expense
Fiscal Year 2024 - through April 30, 2024

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Over(Under) YTD Budget</u>	<u>Full Year Budget</u>	<u>Notes</u>
<u>Revenue</u>					
Donations, Gifts, and Grants	386,371	406,076	(19,705)	1,369,385	Behind budget in Foundation donations
Investment & Other Income	320	12,664	(12,344)	38,000	Disposal of Assets - HOPE Place flooring replacement
Inkind Contributions	41,956	44,825	(2,869)	150,190	Updated value adjustment of in-kind donations
Program Service Revenue	47,052	48,400	(1,348)	143,200	
Special Events, net	138,670	141,590	(2,920)	294,505	
	<u>614,369</u>	<u>653,555</u>	<u>(39,186)</u>	<u>1,995,280</u>	
<u>Expense</u>					
Building and Facilities Expense	38,497	43,872	(5,375)	124,875	Not seeing some of the expenses budgeted for
Contracted Srvs & Professional Fees	84,423	80,432	3,991	224,828	
Depreciation Expense	15,444	16,332	(888)	49,548	
Insurance	10,963	10,064	899	37,392	
Licenses, Membrshps, Dues, & Fees	13,799	18,569	(4,770)	49,011	Not seeing some of the expenses budgeted for
Payroll, Taxes, and Benefits	400,304	406,884	(6,580)	1,154,999	Not all staff taking advantage of benefits budgeted for.
Postage, Mailing & Delivery	136	1,059	(923)	9,000	
Printing and Promotion Expenses	4,346	5,069	(723)	16,800	
Program Expenses (Youth Support)	88,808	90,464	(1,656)	287,665	Utilizing FHPAP Grant funding and updated valuation of in kind donations
Staff, Board, & Volunteer Expense	5,863	6,232	(369)	20,500	
Supplies and Equipment	3,529	3,668	(139)	10,000	
Travel and Transportation	1,557	2,000	(443)	5,800	
	<u>667,668</u>	<u>684,645</u>	<u>(16,977)</u>	<u>1,990,419</u>	
Net Surplus(Deficit)	<u>(53,298)</u>	<u>(31,090)</u>	<u>(22,208)</u>	<u>4,861</u>	
Other Support - Contra Account	54,158				Due to 2024 value adjustment

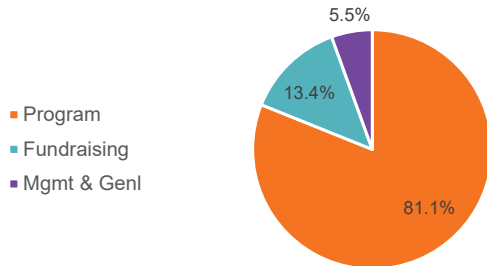
HOPE 4 Youth Financial Dashboard - April 2024

Revenue & Expense - Actual vs Budget YTD



	YTD Actual	YTD Budget	Positive or (Negative) Variance
Revenue	\$668,527	\$653,555	\$14,972
Expense	\$721,826	\$684,645	(\$37,181)
Net	(\$53,299)	(\$31,090)	(\$22,209)

Expenses By Category April 2024

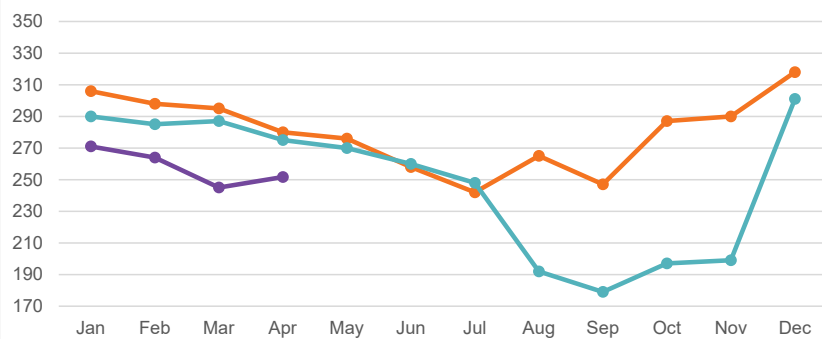


	Program	81.1%	\$132,377	Apr-23
	*Fundraising	13.4%	\$21,876	10.5%
	*Mgmt & Genl	5.5%	\$9,009	11.0%

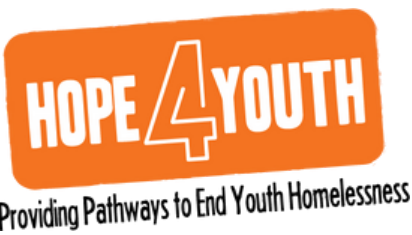
* CORE MISSION SUPPORT

The growth and effectiveness of our work depends on having a sound infrastructure which amplifies our program's effectiveness.

Days Cash on Hand



	2024	2023	2022
Jan	271	306	290
Feb	264	298	285
Mar	245	295	287
Apr	252	280	275
May		276	270
Jun		258	260
Jul		242	248
Aug		265	192
Sep		247	179
Oct		287	197
Nov		290	199
Dec		318	301



2nd Annual

LAW ENFORCEMENT APPRECIATION EVENT

Thank you for the work you do in our community
and supporting our mission!

Join us on May 23rd from 9am -11am for a
special appreciation event honoring you.

Meet the staff, take a tour, and enjoy refreshments and snacks with us!

Location:

HOPE 4 Youth Center
2665 4th Ave Suite #40
Anoka, MN 55303

Questions?

Contact Mari Dahlke at
mdahlke@HOPE4YouthMN.org
or call 763.323.2066 ext. 118

Board Calendar 2024

January

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **1.29.24 Board Meeting**

February

- Through February - audit prep
- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- Third week – audit fieldwork.

March

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **3.25.24 Board Meeting**

April

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **4.20.24 A Night 4 HOPE (5pm start)**

May

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Second week on Monday – Executive Committee
- Second week on Monday – EC and FC – Audit presentation
- Third week on Wednesday- Development Committee
- **5.20.24 Board Meeting**
- **5.28.24 Running Aces HOPE 4 Youth Race Night (Details to follow)**

June

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee\
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **TBD - Youth Graduation Party 4-7pm**

July

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **7.22.24 Board Meeting**
- **7.29.24 Golf Event [Paul Ekstrom] (Details to follow)**

August

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **TBD – Volunteer Picnic**
- **8.24.24 – Alumni, Resident and Staff BBQ at HOPE Place**
- **8.24.24 Open House (Details to follow)**
- **8.26.24 Heartland Tire Golf Classic (Details to follow)**

September

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- **9.20.24 Hunt 4 HOPE (Details to follow)**
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **9.23.24 Board Meeting**

October

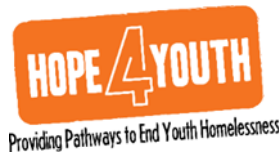
- **10.4.24 Darkest Night 4K Run (Details to follow)**
- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- **10.22.24 Clays 4 Youth (Details to follow)**
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee

November

- Second week on Wednesday - Finance Committee
- Second week on Thursday – Strategic Steering Committee
- Second week on Friday – Program Committee
- Third week on Monday – Executive Committee
- Third week on Wednesday- Development Committee
- **11.21.24 Out of the Cold (Details to follow)**
- **11.25.24 Board Meeting; Annual Meeting**

December

- **TBD Donor Appreciation Event (Details to follow)**



HOPE 4 Youth - Board Committee Structure 2024

Executive Committee – Chair – Anna VonRueden | Staff: LaChelle Williams

Members: Anna VonRueden, Julie Cole, Don Phillips, Linda Barnum, Steve Nash

Objective:

- Oversee, monitor, and support the performance of the Executive Director
- Ensure the organization's strategic plan is operationalized and monitor for performance
- Oversee funding vision of new facility
- Monitor risk mitigation of the organization

Building HOPE Project Committee – Chair – Steve Nash | Staff: LaChelle Williams,

Members: Steve Nash, Anita Lancello Bydlon (Owners Rep) Bob Malecha, Paul Ekstrom, XXX, XXX Ad Hoc members: Ron Van Heuveln, Matt McCoy, Bill Brass | Staff support: Nikki, Mark, Brooke

Objective:

- Provide support to the HOPE 4 Youth organization related to a new facility location exploration, budget adherence, and construction process oversight
- Manage RFP process for design and construction

Development Committee – Chair – JJ Slag | Staff: Nikki Calvin

Members: JJ Slag, Julie Cole, Paul Moore, Nicole Koeb, XXX

Objective:

- Diversify H4Y's funding mix to include growth of revenue from deeper relationships with Individual donors, increased corporate partners/organizations and sponsorship expansion
- Updated priority to manage and lead a Capital Campaign

Finance Committee – Chair – Don Phillips | Staff: Brooke Limanen

Members: Don Phillips, Tanya Bacigalupo, James Lyght, Liz Cook

Objective:

- Oversee the financial health of the organization
- Manage the annual audit with support and review

Program Committee – Co-Chair – Anna VonRueden, Co-Chair – Pat Chen | Staff: Mark McNamer, Mica Bingel

Members: Anna VonRueden, Pat Chen, DeeDee Gorman, Heidi Geiss, Krista Benjamin, Brad Wise, Jen Gustafson

Objective:

- Continue to develop transformational relationships with community experts within the goal area of social and emotional well being
- Provide insight and guidance for investments into program space and safety and security improvements

Strategic Steering Committee – Chair – Sue Woodard | Staff: LaChelle Williams

Members: Sue Woodard, Brad Konik, Linda Barnum, Karen Anderson.

Objective:

- Work with ED to review and test 2024-2026 Strategic Plan while providing board recommendations for needed pivots to the approved plan
- Develop Risk Management Plan

Board Nominating Committee – Chair – Stephen Spears/Exec Committee | Staff: LaChelle Williams

Objective:

- Work collaboratively with the board, staff, and community to elevate and vet board nominees.

Diversity, Inclusion, and Equity Committee – Chair – XXXX | Staff: LaChelle Williams

Members: Lucell Hanson, XXX, XXX, XXX

Objective: Continue to develop a high performing culture which embraces diversity, equity, inclusiveness, innovation, and teamwork to support our mission