# H4Y**HOPE 4 Youth Board of Directors Annual Meeting Minutes**

|  |
| --- |
| Date: Monday, December 2, 2024Time: 5:00 pm | Anoka County Sheriff’s Office or ZoomBoard Members Present: Pat Chen, Brad Wise, Paul Moore, Liz Cook, Jame Lyght, Linda Barnum, Anna VonRueden, Krista Benjamin, Brad Konik, Don Phillips, Julie ColeBoard Members Absent: JJ Slag, Steve Nash, Sue WoodardStaff and Guests Present: LaChelle Williams, Mark McNamer, Nikki Kalvin, Brooke Limanen, Breanne Patton  |

Minutes:

* **Annual Meeting began – December 2, 2024.**
* **Slate of Officers (Vote Required)**
	+ The following Slate of Officers have been recommended: Julie Cole as Chair, Krista Benjamin as Vice Chair, Treasurer as James Lyght and Secretary as Linda Barnum.
* **Motion made by Pat Chen, seconded by Don Phillips, and passed unanimously to approve the Slate of Officers.**
* **2025 Committee Chairs**
* The 2025 Committee Chairs were shared with the Board of Directors.
	+ Julie will lead as Executive Committee Chair.
	+ Paul will lead as Development Committee Chair.
	+ James will lead as Finance Committee Chair.
	+ Pat will lead as Program Committee Chair.
	+ Steve will remain the chair on the Building Committee.
	+ Sue will remain the chair on the Strategic Steering Committee.
* **Bylaw Updates (Vote Required)**
	+ Recommendations for the board Bylaws:
	+ Board Chair will not be required to attend the Finance Committee.
	+ The Nominating Committee will meet quarterly to discuss new Board Members.
* **Motion made by Julie Cole, seconded by Pat Chen, and passed unanimously to approve the 2025 Bylaws.**
* **2025 Proposed Budget (Vote Required)**
* Don commented on how well projected and doable the budget is. The goal is to have a surplus, which we are predicting.
* We are planning for a 3.7% increase in the overall revenue generation.
* We are realizing a 15.4% increase with $234,000 moved into the Building Fund.
* We are anticipating a 21.5% increase in funds from donations, gifts and grants.
* LaChelle reviewed the details of fundraising goals and percentages of change. See the Budget Narrative and Assumptions for Fiscal Year 2025.
* It is projected an 8% increase in Program Service Revenue.
* It was noted that In-Kind donations do not impact the surplus.
* HOPE 4 Youth will continue to monitor the T-Bill investment option.
* We went through the list of expenses, which include the following:
	+ Building and Facilities Expense
	+ Contracted Services like MACC, Security and IT, Anoka County Career Force and Audit Expense
	+ Insurance
	+ Licenses, Memberships, Due and Fees
	+ Payroll:
		- Last year’s budgeted salary ratio was 58% but this year, we are down two points at 56%. While this might seem high, it is tied to case management/one-on-one support services.

**Open Business (Anna VonRueden)**

* None

**Adjourn**

* **Motion to adjourn was made by Linda Barnum, seconded by Julie Cole, and approved unanimously.**

The meeting ended at 6:35pm.

Respectfully Submitted,

Breanne Patton, Administrative Coordinator

Action Items:

* None

Upcoming Events:

* None